

Total spend management

Accelerate savings, compliance, and efficiencies to weather any economic environment

Legal costs can quickly spiral out of control and drain your resources. That's especially challenging in today's uncertain economic landscape, where budgets are tightening, and resources are overwhelmed. Legal departments are under pressure to control spend and improve efficiency – all while delivering greater service to their internal customers.

As the leaders in legal spend management, Wolters Kluwer understands how to respond to these pressures. Our unique total spend management approach combines award-winning technology, analytics, and legal expertise to accelerate cost savings, compliance, and efficiencies.

With a greater emphasis on agility, data-driven decisions, and alignment with strategic objectives, total spend management helps corporate legal and claims professionals deliver value and manage costs predictably in any economic environment.



AI-powered solutions and deep domain expertise deliver on three key capabilities



Billing Guideline Compliance



Vendor Engagement



Data Clarity

	Address spend leakage at the source to maximize savings	Predict outcomes and spend with transparent vendor strategy, pricing, and performance	Act on insights from advanced analytics
Capability	Address spend leakage at the source to maximize savings	Predict outcomes and spend with transparent vendor strategy, pricing, and performance	Act on insights from advanced analytics
Solutions	<ul style="list-style-type: none"> → AI-powered bill review → AI-powered invoice conversion 	<ul style="list-style-type: none"> → Early legal engagement and RFP → Law Firm Smart Select → Panel Management 	<ul style="list-style-type: none"> → AI-powered predictive analytics, benchmarking, and data visualizations within key workflows → Reporting and pre-built dashboards with industry benchmarks
Benefits	<ul style="list-style-type: none"> → Improvements of up to 20% in billing guideline compliance → Increased savings of up to 10% of legal spend → Capture savings of 2-5%+ on previously unadjusted paper invoices 	<ul style="list-style-type: none"> → Uncover greater savings with competitive bidding and automated pricing agreement enforcement → Measure and communicate outside counsel performance and value → Strengthen firm communications and relationships 	<ul style="list-style-type: none"> → Key performance metrics track progress against goals and objectives → Actionable information drives efficient decision-making and improves business outcomes

These capabilities hold the potential to take your spend management program to the next level with measurable benefits and improved alignment with business objectives.

- ✓ Up to 10 percent savings on legal spend
- ✓ Up to 20 percent improvement in billing guideline compliance
- ✓ Faster and better decision-making with improved outcomes
- ✓ Improved efficiency, including the ability to free up attorneys' time for more value-added work

Experience the difference of Wolters Kluwer ELM Solutions' market-leading data and domain expertise:

- Proven ROI, averaging savings up to 10 percent of legal spend
- Patented award-winning AI leveraging \$180B+ legal spend database
- Deep domain experts averaging 15 years+ experience in legal billing

The solutions powering total spend management

Wolters Kluwer ELM Solutions **total spend management** approach is part of our enterprise legal management portfolio. This portfolio includes matter management and other capabilities to manage legal operations workflows, such as legal service requests, legal holds, panel management, AFAs, budgeting, diversity, cybersecurity, and others.



2022 Merit Award Winner: Best Business Technology, LegalVIEW® BillAnalyzer and Predictive Insights



Legal Elite Award for Legal Operations Technology Firm of the Year and Best Use of AI

Total Spend Management

TyMetrix® 360° or Passport® e-billing

Enable streamlined, integrated workflows available directly within Microsoft® Office for seamless invoice access and management where your team works

Billing Guideline Compliance		Vendor Management			Data Clarity	
LegalVIEW BillAnalyzer	Intelligent Invoice Conversion	LegalCollaborator	Law Firm Smart Select	Panel Management	LegalVIEW Analytics	Predictive Insights
AI-powered technologies and legal experts identify and adjust likely violations for improved compliance and savings	Convert paper or PDF invoices into LEDES compliant formatting for complete spend visibility and reduced manual entry	Transparent firm strategy and pricing with the option for competitive bidding for predictable matter outcomes, strengthened cost controls and improved relationships	Automated panel assignment that tracks, manages, and drives matters to the right, preapproved panel	Group panel counsel by matter and claim defined attributes for better oversight, and streamlined assignment	Advanced analytics, dashboards, and industry benchmarking, powered by \$180B+ in legal spend for informed decision-making and improved outcomes	AI-powered predictive budget and cycle time data for litigated matters to define a ranked list of the best firms for each matter within the assignment workflow