

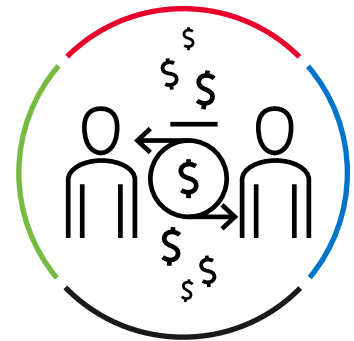
# Total spend management

Optimize efficiencies, control outside counsel costs, and deliver actionable business insights and value

The pressure for corporate legal departments to transition from a reactive cost center to a proactive driver of business value is stronger than ever. Constant increases in both caseloads and outside counsel costs makes this an unprecedented challenge.

Siloed legal technology solutions only amplify the hurdles - a lack of data transparency to support expectations for data-driven decision-making and cost controls and manual processes that further strain already thin resources.

Wolters Kluwer understands the set of integrated solutions needed to meet today's expectations and prepare for the future of legal operations. Our unique total spend management approach rises to the challenge with award-winning technology, analytics, and legal expertise to make confidently informed decisions that optimize spend, efficiencies, and outside counsel relationships.



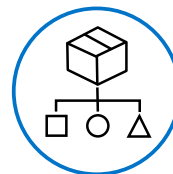
Optimize outside counsel costs while improving firm relationships



AI-powered legal bill review



Competitive bidding and firm engagement



Simplified alternative fee arrangements

Data insights to inform decisions and track KPIs



AI-powered predictive analytics

Enhance efficiencies and strategic decision-making in core legal workflows



Data-driven vendor selection and management



Streamlined spend and matter management



Reporting and pre-built dashboards

Our solutions empower legal operations to take spend management to the next level.

Solutions to apply best practices	Measurable outcomes and business alignment
Optimize price points for all spend categories by automating competitive bidding processes	Up to 10% savings on legal spend
Eliminate waste in hourly billing through consistently billing guideline enforcement	Up to 20% improvement in billing guideline compliance
Expand AFA usage with automated enforcement	94% of firms report relationships have been improved or maintained due to improved onboarding, training, and collaboration
Shift work to lower cost suppliers through performance-driven vendor management practices	Data transparency for faster, more informed decision-making, improved outcomes, and strengthened business partner communications
Apply actionable, data-driven insights with AI-powered predictive analytics	Enhanced efficiencies free up attorney time for strategic, value-added work

### The solutions powering total spend management

Our approach to total spend management is part of our integrated enterprise legal management portfolio. This includes spend and matter management and capabilities to streamline workflows, such as legal service requests, legal holds, panel management, AFAs, budgeting, diversity, cybersecurity, and others.

- ✓ **Streamlined spend and matter management** workflows simplify and automate budgeting, financial allocations, and accruals
- ✓ **Data-driven vendor selection and management**, backed by vendor panels, scorecards, and timekeeper rate optimization
- ✓ **AI-powered legal bill review** improves billing guideline compliance up to 20% for up to 10% in legal spend savings
- ✓ **Competitive bidding and firm engagement** to enable the use of RFPs and establish early strategic alignment, ensuring you secure the best price from the best firm
- ✓ **Simplified alternative fee arrangements** that inform negotiations, automate enforcement, and allow you to evaluate the impact for ongoing improvement
- ✓ **AI-powered predictive analytics** with benchmarking and data visualizations, powered by \$200B+ in invoice-backed data
- ✓ **Reporting and pre-built dashboards** that inform analysis for continuous improvement and clear business communication



2024 Business Intelligence Group: AI Excellence



2024 Gold Stevie American Business Award: Large Legal Company of the Year



2024 Golden Bridge Awards (Gold): Large Legal Company of the Year and Most Advanced Legal AI Solution



2024 Stevie Award for Technology Excellence: New Product of the Year, AI

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