Legal costs can quickly spiral out of control and drain your resources. That’s especially challenging in today’s uncertain economic landscape, where budgets are tightening, and resources are overwhelmed. Legal departments are under pressure to control spend and improve efficiency – all while delivering greater service to their internal customers.

As the leaders in legal spend management, Wolters Kluwer understands how to respond to these pressures. Our unique total spend management approach combines award-winning technology, analytics, and legal expertise to accelerate cost savings, compliance, and efficiencies.

With a greater emphasis on agility, data-driven decisions, and alignment with strategic objectives, total spend management helps corporate legal and claims professionals deliver value and manage costs predictably in any economic environment.

Our approach includes three key capabilities, all powered by AI

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<th>Capability</th>
<th>Solution</th>
<th>Benefit</th>
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| Supercharged cost management | AI-powered bill review | Improvement of up to 20 percent in billing guideline compliance
Increased confidence that there is consistency among your law firms
Increased savings of up to 10 percent of legal spend |
| Better analytics, smarter decisions | → AI-powered predictive analytics, benchmarking, and relevant data and visualizations right within your workflows
→ Reporting and pre-built dashboards with industry benchmarks | → Key performance metrics track progress against goals and objectives
→ Actionable information drives efficient decision-making and improves business outcomes |
| Complete visibility | → Complete management and visibility of all invoices, whether submitted electronically or by paper
→ Increased savings of 2 to 5 percent or more on previously unadjusted paper invoices | Visibility and management of all vendor invoices |

Wolters Kluwer
These capabilities hold the potential to take your spend management program to the next level with measurable benefits and improved alignment with business objectives.

- Up to 10 percent savings on legal spend
- Up to 20 percent improvement in billing guideline compliance
- Faster and better decision-making with improved outcomes
- Improved efficiency, including the ability to free up attorneys' time for more value-added work

Experience the difference of Wolters Kluwer ELM Solutions' market-leading data and domain expertise:

- Proven ROI, averaging savings up to 10 percent of legal spend
- Patented award-winning AI leveraging $160B+ legal spend database
- Deep domain experts averaging 15 years+ experience in legal billing

The solutions powering total spend management

Wolters Kluwer ELM Solutions total spend management approach is part of our enterprise legal management portfolio. This portfolio includes matter management and other capabilities to manage legal operations workflows, such as legal service requests, legal holds, panel management, AFAs, budgeting, diversity, cybersecurity, and others.

Supercharged cost management

TyMetrix® 360° or Passport® e-billing
Enable streamlined, integrated workflows available directly within Microsoft® Office for seamless invoice access and management where your team works

LegalVIEW BillAnalyzer
Combine AI-powered technologies with legal experts to identify and adjust likely billing violations for improved billing guideline compliance and cost savings

Intelligent Invoice Conversion
Convert paper or PDF invoices into compliant Legal Electronic Data Exchange Standard (LEDES) formatting to offer complete spend visibility and reduce time and money associated with manual invoice entry

LegalVIEW Analytics
Advanced analytics, dashboards, and industry benchmarking, powered by the market-leading source of $160B+ in legal spend for quick identification and action on opportunities to drive improved outcomes

Predictive Insights
AI-powered predictive budget and cycle time data for litigated matters helps you define a ranked list of the best firms for each matter right within the matter assignment workflow to instill confidence in informed, data-driven firm selection decisions.

Complete visibility

2022 Merit Award Winner: Best Business Technology, LegalVIEW® BillAnalyzer and Predictive Insights

New York Law Journal Awards

Legal Elite Award for Legal Operations Technology Firm of the Year and Best Use of AI

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