

# The fast and efficient way to mitigate debtor-related risk

Like cracks in a dam, unperfected liens in your portfolio have the potential to become a big problem. At any time, up to 6% of the liens in your portfolio could be unperfected. With an average loan amount of \$481M, that could represent up to \$29M in unprotected assets. It's a level of risk lenders can't afford to take.

## Changes increase risk

Over the life of a loan, a debtor's information may change in various ways. In some cases, their name and other corporate information may change. In other cases, their status with the state of incorporation may change for the worse. Also, UCCs may not be filed in the proper jurisdiction, or the debtor name may not be stated exactly as required in the corporate charter. While lenders understand the importance of making these updates, cleaning up your portfolio can be put on the back burner or take up valuable resources. But time only compounds your risk.

## Tracking and updating debtors' changes is a challenge

You have more than enough to do managing day-to-day operations, but if updates to your liens aren't made, there can be expensive consequences.

Change	Risk
Debtor name change	Financing statement will only be effective for collateral acquired before the name change and for four months after.
Entity status change	Potentially lose the recoverability of the loan.
UCC not filed in correct jurisdiction	Financing statement is not effective.

You may not have the resources to monitor debtor changes and update your liens efficiently. With the clock ticking and risk rising, can you handle the additional workload to monitor and address changes across your entire portfolio?

## The value we deliver:



**Less risk** – Have confidence your liens are properly filed and maintained.



**Productivity** – Focus on your core business while we quickly and efficiently handle portfolio clean-up.

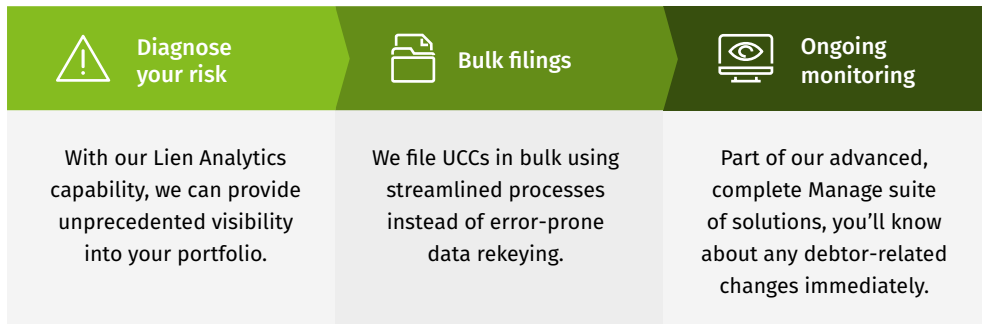


**Expertise** – Leverage our nearly four decades of lien management experience.

## Risk Mitigation Services is the solution

With our **Risk Mitigation Services**, our Professional Services experts can help you identify and manage the various issues that may put your portfolio at risk.

### How we work



### We offer a comprehensive Risk Mitigation services package

You have more than enough to do managing day-to-day operations, but if updates to your liens aren't made, there can be expensive consequences.

#### → UCC-1 and UCC-3

We take action to maintain your standing by filing UCC-1 and UCC-3 amendments and assignments.

#### → Monitoring

Get instant visibility into debtor information changes with monitoring activation and a debtor corporate data scrub.

#### → Service team

- A dedicated account manager for your project
- Personalized services based on your business needs
- A worry-free experience



### Our Professional Services team provides expert solutions

We have the expertise and infrastructure to support lenders in all jurisdictions, saving you from keeping up with jurisdictional changes. Our Professional Services experts have the tools to file the right forms for the relevant jurisdiction, even when dealing with bulk UCCs.

Because we can seamlessly implement our services with minimal disruption to your core business activity, you realize time and cost savings more quickly and less expensively than undertaking these clean-up projects on your own.

When you work with our Professional Services team, you benefit from industry-leading professionals ready with automated tools and expert knowledge.

Our services are the efficient, cost-effective, compliant, and accurate way to ensure that your liens continue to be monitored and your assets protected.

Reduce your risk today. Contact us to learn how Lien Solutions' Professional Services can help you manage and update your liens. Call **800.833.5778** and choose **Option 3**.

About Wolters Kluwer Governance, Risk & Compliance

Governance, Risk & Compliance is a division of Wolters Kluwer, which provides legal and banking professionals with solutions to help ensure compliance with ever-changing regulatory and legal obligations, manage risk, increase efficiency, and produce better business outcomes. GRC offers a portfolio of technology-enabled expert services and solutions focused on legal entity compliance, legal operations management, banking product compliance, and banking regulatory compliance.

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