Corporate legal departments often rely on a large number of law firms to handle their matters, and using them effectively is critically important. Panel management is an essential practice for corporate legal and claims departments to ensure that the right firm is assigned to each case.

The TyMetrix 360° Panel Management Module provides the ability to effectively manage outside counsel, including the identification, selection, assignment, and measurement of law firms and other vendors. Creating and maintaining a panel of law firms can help get the best possible service. The panel management module supplies point-of-decision data to ensure the right firm is paired with the right case at the right cost.

The TyMetrix 360° Panel Management Module streamlines the process of selecting and assigning outside counsel. It provides governance and control to ensure that matters and claims are assigned to the most appropriate law firms and vendors for the work at hand. When used in conjunction with Company Smart Select, it enforces the selection of companies based on their association to predefined panels.

**Key benefits**
- Enables quick and easy administration of panels and panel criteria
- Aligns outside firms with legal and business goals, objectives, and strategies
- Provides the control and visibility needed to effectively manage costs
- Eliminates panel assignment errors
- Improves management and control of legal costs
- Facilitates matter assignment to the appropriate pre-approved firms

**Key features of the TyMetrix 360° Panel Management Module:**
- Easily group panel counsel by matter and claim defined attributes for better oversight, such as:
  - Practice area or work area
  - Billing arrangement type and rates
  - Matter and case assignments
- Streamline counsel assignment and prompt budget submissions by outside counsel for internal review and approval through automated workflows
→ Set cap or exception rates by timekeeper role for a specified law firm or vendor, per panel
→ View rates at the time of matter or case assignment to inform counsel selection
→ Set up an unlimited number of panels with an unlimited amount of law firms or vendors per panel and add them in bulk
→ Automatic alerts and notifications that eliminate the need for time-consuming administrative tasks
→ Works in conjunction with the Company Smart Select matter assignment process for work areas

**Company Smart Select**

When used in conjunction with Panel Management, Company Smart Select streamlines the process of selecting and assigning law firms and legal vendors to a matter by enforcing the selection of companies based on their association to predefined panels. Company Smart Select automates a panel assignment that tracks, manages, and drives matters to the appropriate preapproved panel counsel, making the selection process quick and easy. It provides the control and governance to ensure that the most appropriate law firms or vendors are assigned to the matter, reducing matter assignment errors.

**Key features and benefits:**

→ Informs counsel selection by allowing users to easily view rates at the time of matter assignment
→ Offers the ability to narrow down search results for law firms/vendors based on predefined criteria
→ Improves management and control of legal costs when used with Panel Management
→ Effectively manages an approval process for the assigning of non-panel counsel to a matter
→ Enforces a consistent and repeatable process to help ensure compliance with internal policies
→ Delivers the flexibility to choose the work areas where Company Smart Select is applied when used in conjunction with Panel Management