



## Lien Solutions | iLien Motor Vehicle

### Solutions for Every Step of the Lien Life Cycle

Motor Vehicle Title Processing and ongoing Title Management can be inherently complex – for both consumer and commercial lending. They can mean interacting with DMVs around the country, with widely varying requirements that change over time. Properly addressing both processing and management is key to effectively overseeing a portfolio of loans and reducing risks associated with financing motor vehicle assets. Our robust suite of solutions and services support you from processing to ongoing title management.

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#### Title Processing

Effective motor vehicle lien management begins with the perfection of loans by properly processing titles in the relevant jurisdictions. With multiple options for using our services – either directly through our website or via integration with our API – Wolters Kluwer's Lien Solutions is ready to help you process titles more efficiently and effectively.

#### Estimates

Know what documents are required as well as what the total cost of ownership will be beforehand – for every jurisdiction. Get a breakdown of required documents, jurisdictional fees and information needed for state-specific transactions (Lien Add, Title Only, Duplicate Title or Title Package).

Real-Time Estimates for consumer auto lenders provides you with on-demand estimates of taxes and fees, a checklist of the documents required to register the vehicle and the blank forms to be completed – making things easier for you and your customers. By preparing borrowers upfront, you can ensure they have what is needed before they visit the DMV.

#### Title Package (Title & Registration)

Accomplish two steps in one. Execute a transfer of ownership on the title and add a lien holder at the same time, if needed. The registration is also transferred to the new owners and in some states new plates are issued.

#### Title Package (Title & Registration) – Prep Only

Help ensure that the title is properly perfected when handled by the borrower with the DMV by letting us prepare the documentation. Execute a transfer of ownership on the title and add a lien holder at the same time, if needed. The registration is also transferred to the new owners and in some states new plates are issued. The completed package is sent to the borrower to submit at the local DMV office.

#### Title Only

Transfer ownership when no registration is affected. The name on the registration is not changed and no new plates or registration is obtained. Only the title is affected.

#### Title Only – Prep Only

Transfer ownership when no registration is affected. We prepare the title package but the owner submits at their local DMV. The name on the registration is not changed and no new plates or registration is obtained. Only the title is affected. Lien Solutions will prepare the details for you so you can provide an accurate package to your customers.

#### Lien Holder Add/Remove

Add a lien holder (name and address) to the existing title. An existing lien holder can be removed at the same time, so this is often seen as a change in lien holder.

› *In cases where a borrower is titling the vehicle but for some reason doesn't add you as lien holder, you can do a lien filing after the fact.*

## Release of Lien Filing

Manage the end of the loan life cycle. Liens are typically removed by way of a signature from the lien holder on the face of the title. Liens can also be released by an original lien release letter from the lien holder, on letterhead, including vehicle information.

## State Transfer

Have a title that is being transferred to another state? Some states allow a lien to be added at the time of the state transfer. Lien Solutions can change the state on a title and leave all the other details as-is.

## Title Correction or Change

Fix errors quickly and completely. Use this service to correct a title – for example, in the case of a typo by the state office or due to an owner name change.

## Duplicate Title

Order a duplicate of a current title from the state. No information on the title can be changed at the time of a duplicate request.

## Repo Title and Repo Affidavit

A fast, systematic and transparent repossession titling solution with jurisdictional specific data for all 50 states. Access to the complete and accurate list of documents needed by the jurisdiction so you know exactly what to prepare in order to submit your order.

## VIN Search

Support thorough due diligence: Run a search of DMV records, by state, to obtain information on a specific vehicle. Searches reveal registered owner name and lien holder, if any.

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## Title Management

We build relationships for the long term. That's why Lien Solutions is your partner – ready to help not only with title processing but with title management over the life of the title.

## Electronic Lien and Title (ELT) Storage

Obtain and store electronic titles issued by the state: the lien holder is listed and set up for electronic title notification with a state approved service provider.

**> More states are mandating ELT. Let Lien Solutions ensure that you receive and store your electronic titles for each state.**

## Lien eNotations - for NY and OH

Electronically notify the DMV of pending motor vehicle liens for a specific VIN. Ensures that the lien holder is accurate and on the title, so you don't have to rely solely on the borrower or dealer to file correctly.

## Paper Title Storage

Send paper titles for vaulting when electronic titling is not available in a state.

**> Secure yourself against circumstances that can compromise paper titles, such as natural disasters. And, eliminate the cost and time spent storing and maintaining numerous paper titles on your own.**

## Paper Document Images

Scan, store and view front and back images of any motor vehicle documents such as titles, lease agreements and MSOs.

## Title Release (ELT & Paper)

Manage the end of the loan life cycle. Liens are typically removed by way of a signature from the lien holder on the face of the title or through electronic lien release for ELT. Liens can also be released by an original lien release letter from the lien holder, on letterhead, including vehicle information. Bulk title release option is also available.

## Request Paper Title to Owner with Letter

Obtain a paper title from the vault to be sent to the owner with payoff letter.

## Request Paper Title with Jurisdiction

File a lien release on a paper title with the relevant jurisdiction.

## Request Paper Title

Obtain a paper title from a state-issued electronic title, with the lien intact. Paper titles are stored and lien holder requests that title is sent to a specific location. Bulk request for multiple paper titles is also available.

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## Motor Vehicle Projects

Attaining and maintaining lien perfection is a challenge. Whether you are trying to resolve issues from a motor vehicle exceptions list, need a health check on a lien, are preparing for the integration of a fleet from an M&A or if you have motor vehicles pledged as collateral and you must take action, sometimes you need an extra set of hands. You can delegate your administrative projects to us. We have jurisdictional experts who can get your liens perfected faster and more accurately, reducing your risk exposure.

## Here for You From Start to Finish

Make Lien Solutions your go-to source for title processing and management. We're ready with all the expertise, tools, services and support you need for more seamless, successful motor vehicle lien oversight – and more secure lending.

