CCH® Tagetik Budgeting, Planning and Forecasting

Datasheet

Wolters Kluwer

Advanced, AI-enabled Financial Planning & Analysis

CCH® Tagetik Budgeting Planning and Forecasting leverages modern technology to advance Planning goals to plan faster and more accurately. Infused with AI tools for data management, predictive planning and analysis, Planners spend less time assembling data and reports and more time on scenarios and plan alignment with strategic fit.

When boosted by CCH Tagetik Predictive Intelligence, you'll produce more accurate forecasts, get explainable results, and the knowledge to make data-driven decisions — faster.

CCH Tagetik Budgeting, Planning and Forecasting

Align finance & operations

Align plans with business strategies. Leverage operational inputs for financial planning and produce more accurate budgets and forecasts. Drive financial planning guidance to divisions and influence key drivers of financial results

Create a single version of the truth and see how a change in strategy plays out on the P&L, balance sheet, and cash flow statement.

Boosted by predictive intelligence

Gain speed, accuracy and transparency. Embedded machine learning identifies correlations in financial, operational and external data to create precise predictions, illuminating key business drivers and giving you the tools to determine the best path forward.

CCH® Tagetik boosts the planning process with explainable predictions, empowering finance and business users alike to make better decisions faster.

Purpose Built and configurable planning & forecasting models

Planning for every industry and department. Get the detail level insight to improve processes specific to your industry and department. Customers across healthcare, manufacturing, services, banking, insurance and the Public Sector have improved results.

Our integrated solution and unlimited dimensionality lets you plan with any type of data, at any level of detail unique to your industry.

Detailed driver-based planning

Take your planning to the next level. Use unlimited dimensions to create budgets, plans, and models with even the most detailed drivers, like SKU, patient, or VIN. Explore profitability by cost center, product or any operational variable with dynamic drill-downs into low-lying data. With all your financial and operational data aligned at every depth, you'll easily create in-depth plans, advanced models, and detailed profitability and cash flow analysis.

Intuitive and guided workflow and collaboration

While purpose-built to be finance owned and maintained, all departments can plan and forecast while staying aligned with the bigger picture. CFOs can be confident their decisions are based on accurate and updated figures. With version control and communication tools, multiple people can work in the same document simultaneously. While built-in double entry logic ensures your checks and balances are always in place.

Accelerate plan readiness and explainability

Objective AI tools to reduce redundancies, match transaction and identify key drivers assist planners with the preparation of budget or planning data

Fully vetted integration tools ensure data readiness from any source. SAP S/4 Hana certified integration allows SAP customers to plan with CCH Tagetik using the speed and power for S/4 Hana.

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Key benefits

- ✓ Accelerate planning cycles
- ✓ Make better strategic and financial decisions
- ✓ Enhance plan explainability
- ✓ Improve planning accuracy

Predictive Agile Planning

Get the flexibility to perform all core financial planning: from budgeting and forecasting revenue and expenses to Extended Planning across Balance sheet, Cash Flow and Capital Expenses

Predictive Intelligence: Project results more dynamically, improve insights with advanced visualization.. Our out-of-box predictive analytics solution empowers you with explainable predictions and actionable insights into cost and revenue drivers to make better decisions faster.

Top Down or Bottom Up: Create budgets and plans your way. Choose from a library of industry specific drives and pick from any combination of planning methodologies: top-down, bottom-up, zero-or driver-based planning.

Pre-built Solution Accelerators: Quickly implement more detailed financial planning solutions for cash flow, capital expenses, workforce, profitability planning and product cost planning & control

In-depth Planning, Modeling and Analysis: Establish data sets focused on strategic scenarios to optimize outcomes - plan, model and analyze at any depth, like SKU or patient level or any cost level/revenue model your business needs.

Rolling Predictive Forecasts: Persistently adjust plan to execution. Build near, mid and long-term rolling forecasts which update and re-forecast at period end. Leverage machine learning to increase accuracy and identify cost and/or revenue drivers

Process Workflow and Collaboration: Monitor and control your processes with intuitive dashboards and customizable, guided workflow and colloaboration tools supporting approval and submission processes.

Powerful Allocation Engine: Stay abreast of your costs with configurable allocation rules and multi-step waterfall allocations for direct, indirect or any activity-based costs across multiple dimensions, such as cost centers, products or projects.

Unlimited Dimensions: Analyze any way you need. Utilize unlimited dimensions, measures and complex calculations to plan at any level of detail for in-depth planning and scenario analysis.

Time-Dependent Hierarchies: Develop plans over multiple time horizons to support near, mid and long-range plans which extend across the entire model

Extend FP&A into core planning processes: Extended planning solutions for cash flow, capital and operating expense and profitability insights. Optimize working capital, manage risk. Scenario plan on capital expansion and expense management strategies.

Leverage AI for data management: Shed new light on data. Tools for transaction matching, remove redundancies and identify key drivers of cost and revenue. Reduce plan and budget preparation and focus on planning options and analysis.

Additional Features

Comprehensive CPM: Agile end-to-end process that unifies predictive planning, budgeting, forecasting, financial close & consolidation, management and financial reporting, disclosure and regulatory compliance within a single corporate performance management solution.

Self-Service Reporting & Analytics: Produce reports, visual analytics and dashboards without IT. Complete complex calculations and dynamically pivot data for analysis without delay.

Integration with Microsoft Office, Power BI and SAP S/4 Hana: Full integration with native Microsoft tools for enhanced plan explainability, Power BI for plan analysis and leverage the power of your SAP Hana in-memory technology for processing speed.

Detailed Audit Trail & Logs: Keep track of the origin of any change, update or adjustment and the person, date/time, as well as the specifics of actions taken for full transparency.

High Data Volume & Fast Performance: Leverage in-memory technology allows for fast data processing of huge amounts of granular operational and financial data.