

CCH® Tagetik Budgeting, Planning and Forecasting

Datasheet



Empowering you to make better decisions faster

CCH® Tagetik goes beyond basic planning by connecting granular financial and operational data. Plan more often and in depth with plans, processes and data together. Get end to end, real time integrated business planning from financial (FP&A) to extended planning and analysis (xP&A) including Supply Chain, Sales, Workforce, S&OP and IT.

When boosted by CCH Tagetik Predictive Intelligence, you'll produce more accurate forecasts, get explainable predictions, and the knowledge to make data-driven decisions — faster.

CCH Tagetik Budgeting, Planning and Forecasting

Align finance & operations with unified planning

Align your enterprise. Produce more accurate budgets and forecasts with a single unified system for all your data and CPM processes. Go beyond traditional planning by connecting strategic, financial, departmental, and operational plans.

Align all your financial and operational data around a single version of the truth and see how a change in strategy plays out on the P&L, balance sheet, and cash flow statement.

Boosted by predictive intelligence

Gain speed, accuracy and transparency. Embedded machine learning identifies correlations in financial, operational and external data to create precise predictions, illuminate key business drivers and gives you the tools to determine the best path forward.

CCH® Tagetik boosts the planning process with explainable predictions, empowering finance and business users alike to make better decisions faster.

Comprehensive industry - specific planning

Planning for every industry and department. Get the detail level insight to improve processes specific to your industry and department. Patient planning for healthcare, supply chain planning for manufacturing, capital planning for utilities, and more.

Our integrated solution and unlimited dimensionality lets you plan with any type of data, at any level of detail unique to your industry.

Detailed driver-based planning

Take your planning to the next level. Use unlimited dimensions to create budgets, plans, and models with even the most detailed drivers, like SKU, patient, or VIN. Explore profitability by cost center, product or any operational variable with dynamic drill-downs into low-lying data. With all your financial and operational data aligned at every depth, you'll easily create in-depth plans, advanced models, and detailed profitability analysis.

Built for finance, collaboration for all

While purpose-built to be finance owned and maintained, all departments have the ability to plan and forecast while staying aligned with the bigger picture. No need to copy data. No need to bother IT. CFOs can be confident their decisions are based on accurate and updated figures. With version control and communication tools, multiple people can work in the same document simultaneously. While built-in double entry logic ensures your checks and balances are always in place.

Complete transparency & traceability

Get full data and process traceability with one single source for companywide planning. You can view the entire plan from top to bottom. For complete data transparency, changes to budgets, plans, data and reports are captured in a detailed audit log. Monitor the entire planning process and keep a constant finger on the pulse of your plans with visual workflows and progress reports.

“Boosting your planning with predictive provides immediate wins in speed and accuracy, reducing manual processes by up to 50%. CCH® Tagetik Predictive Intelligence is an out-of-the-box solution that empowers planners to make faster and more accurate decisions confidently.”

James Paterson
Vice President & General Manager
Wolters Kluwer, CCH Tagetik NA

“The workforce planning module has allowed us to plan, report, and analyze compensation and benefit items down to the lowest level, which has drastically reduced our month-end variance research and reporting time.”

Brian Strohecker
Budget & AP Manager
Members 1st Federal Credit Union



Key benefits

- ✓ Accelerate planning cycles
- ✓ Make better strategic and financial decisions
- ✓ Improve resilience and optimize costs by integrating Supply Chain, operational and FP&A planning

About Wolters Kluwer

Wolters Kluwer (WKL) is a global leader in professional information, software solutions, and services for the healthcare; tax and accounting; governance, risk and compliance; and legal and regulatory sectors. We help our customers make critical decisions every day by providing expert solutions that combine deep domain knowledge with technology and services. Wolters Kluwer reported 2020 annual revenues of €4.6 billion. The group serves customers in over 180 countries, maintains operations in over 40 countries, and employs approximately 19,200 people worldwide. The company is headquartered in Alphen aan den Rijn, the Netherlands. Wolters Kluwer shares are listed on Euronext Amsterdam (WKL) and are included in the AEX and Euronext 100 indices. Wolters Kluwer has a sponsored Level 1 American Depositary Receipt (ADR) program. The ADRs are traded on the over-the-counter market in the U.S. (WTKWY).

Planning Your Way

Get the flexibility to perform all types of planning: From Financial Planning to Integrated Business Planning to Extended Planning across Balance sheet, Cash Flow and Capital Expenses, to Sales, Operational and Workforce Planning.

Predictive Intelligence: Gain more agility, insights and real-time results with CCH Tagetik. Our out-of-box predictive planning solution empowers you with explainable predictions and actionable insights to make better decisions faster.

Top Down or Bottom Up: Create budgets and plans your way. Choose from a library of industry specific drives and pick from any combination of planning methodologies: top-down, bottom-up, zero-or driver-based planning.

Pre-built Solution Accelerators: Quickly implement workforce, capital expenses, cash flow, driver-based, project, and risk-adjusted planning with ready to implement solutions.

In-depth Planning, Modeling and Analysis: With all your detailed financial and operational data aligned and stored in centralized place - plan, model and analyze at any depth, like SKU or patient level or any cost level/revenue model your business needs.

Rolling Forecasts: Extend planning and quickly produce rolling forecasts. Combine data from strategic plans, budgets and actuals, make continuous cost adjustments and reset revenue targets to produce a more accurate projection of fiscal year results.

Process Workflow and Dashboards: Monitor and control your processes with intuitive dashboards and customizable workflow with approval and submission processes.

Powerful Allocation Engine: Stay abreast of your costs with configurable allocation rules and multi-step waterfall allocations for direct, indirect or any activity-based costs across multiple dimensions, such as cost centers, products or projects.

Unlimited Dimensions: Analyze any way you need. Utilize unlimited dimensions, measures and complex calculations to plan at any level of detail for in-depth planning and scenario analysis.

Time-Dependent Hierarchies: Know the impact of proposed business decisions. Move hierarchies or any dimension with drag and drop functionality, easily combine backward looking and forward-looking data and immediately see the financial impact, over any time horizon.

Cash Flow Planning & Forecasting: Optimize working capital and manage risk. Prepare the P&L, balance sheet, and cash flow statement using the direct or indirect method. Manage your cash more effectively and analysis by varying DSO/DPO by customer, product or supplier.

Advanced Visualization: Shed new light on data. Slice, dice and drill into data to uncover underlying trends with visual dashboards, ad hoc pivoting and advanced analytics like heat and geo mapping.

Additional Features

Comprehensive CPM: Agile end-to-end process that unifies predictive planning, budgeting, forecasting, financial close & consolidation, management and financial reporting, disclosure and regulatory compliance within a single corporate performance management solution.

Self-Service Reporting & Analytics: Produce reports, visual analytics and dashboards without IT. Complete complex calculations and dynamically pivot data for analysis without delay.

Integration with Microsoft Office: Full integration with native Excel, Word, collaborative narratives and full workflow functionality for ease of use and enhanced collaboration across the enterprise.

Detailed Audit Trail & Logs: Keep track of the origin of any change, update or adjustment and the person, date/time, as well as the specifics of actions taken for full transparency.

High Data Volume & Fast Performance: Leverage in-memory technology allows for fast data processing of huge amounts of granular operational and financial data.