

LegalVIEW® BillAnalyzer: The leader for AI-powered legal bill review

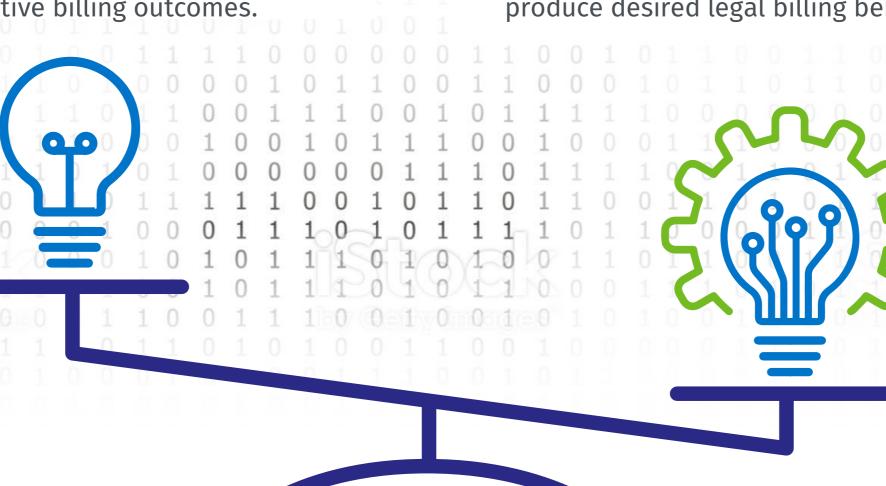
LegalVIEW BillAnalyzer combines artificial intelligence, and human legal expertise to help companies transform and optimize their end-to-end legal bill review process. Clients who take advantage of the award-winning managed service experience a reduction of legal spend as high as 10% compared to existing invoice review processes. BillAnalyzer leverages LegalVIEW®, the world's largest database with \$140B+ of legal performance benchmark and invoice data, to power AI-enhanced legal bill review. Implementing new bill review services into your organization can be challenging, but it doesn't have to be. Artificial Intelligence that leverages machine learning has significantly evolved over the past few years and has become highly adopted in the legal industry.



LegalVIEW BillAnalyzer vs. other legal bill review services

Many vendors claim to have an advanced and innovative AI model; however, their models are rule engines and optical character recognition based on client-specific data, often producing false-positive billing outcomes.

BillAnalyzer allows our data scientists to build indepth AI and machine learning algorithms that use natural language processing to learn from the market and a client's guidelines to align with their goals and produce desired legal billing behavior patterns.



Billing violations captured by the BillAnalyzer AI model

Appropriate level of personnel (e.g., attorney rates for non-attorney tasks)-Partners and Associates are billing for paralegal work

Several tasks are aggregated

together and billed as one line item without allotting time

Block billing

Non-billable research time or time to get from the office to

Research time/Travel time

the courthouse are billed

Paralegal general General administrative tasks were billed for a paralegal

Highly advanced AI model

Item contains inconsistent billing rates for specific tasks

Prior approval motions

Prior approvals are required

before motions are approved

Out of pattern billing

Similar line items are billed in similar matters by different timekeepers

Duplicate-sprinkle billing-

Vague billing A line item is not descriptive

enough and does not have enough detail about what was billed

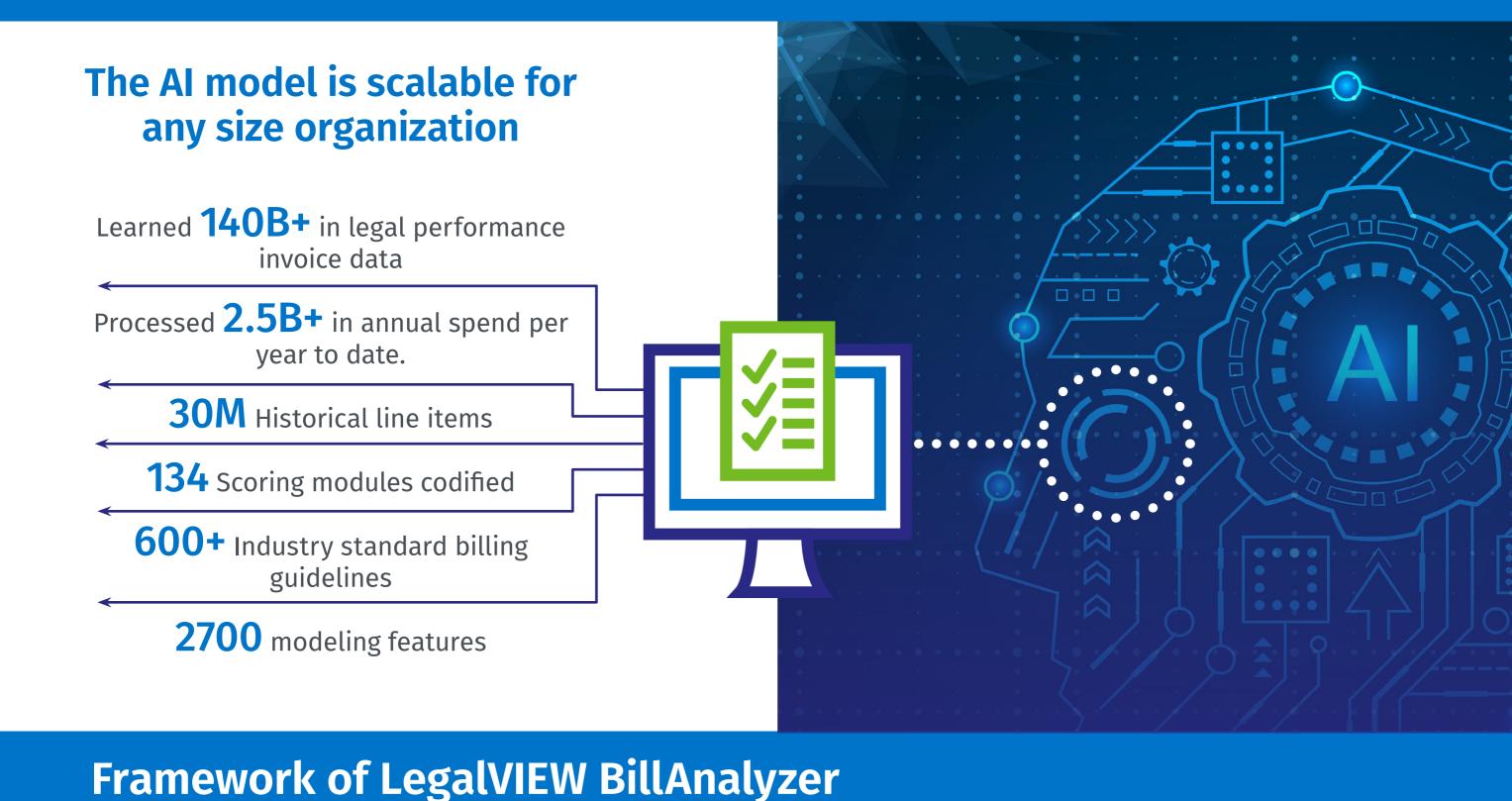
Compliance and savings by practice area/law firm

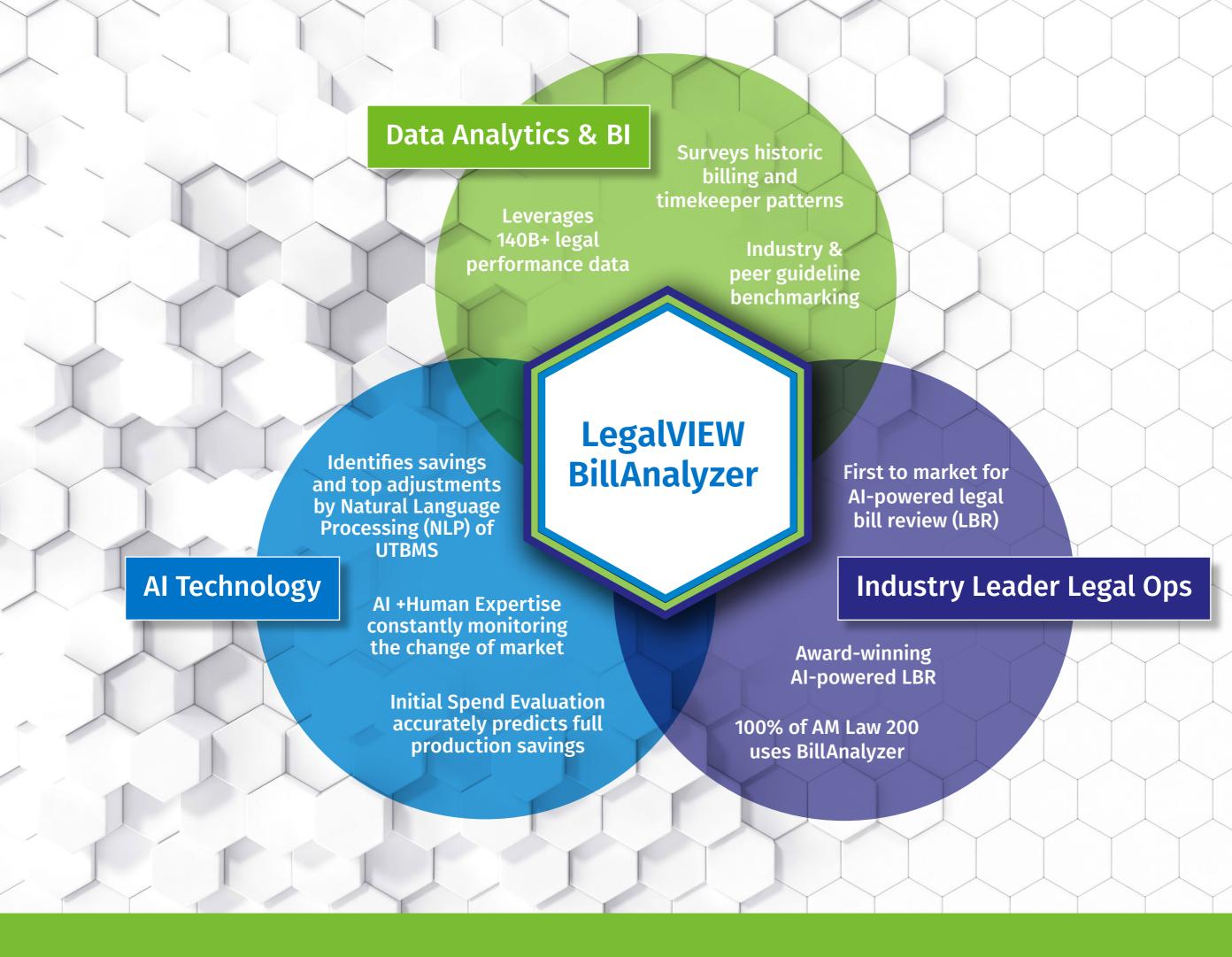
Aggregates savings and compliance by practice area or law firm

Administrative billing Non-billable administrative

tasks were billed, for example faxing, filing, emailing, scanning, phone calls, etc.

and there is no approval associated with this line item





To read the full analysis, including more information on how organizations control their legal spend, download the eBook, LegalVIEW Insights Volume 2: Corporate



Legal Department Spend Analysis.

ELM Solutions

Wolters Kluwer's ELM Solutions is the market-leading global provider of enterprise legal spend and matter management, contract lifecycle management, and legal analytics solutions. We provide a comprehensive suite of tools that address the growing needs of corporate legal operations departments to increase operational efficiency and reduce costs. Corporate legal and insurance claims departments trust our innovative technology and end-to-end customer experience to drive world-class business outcomes. Our award-winning products include Passport®, one of the highest rated ELM solutions in the latest Hyperion MarketView™ Legal Market Intelligence Report; TyMetrix® 360°, the industry's leading SaaS-based e-billing and matter management solution; CLM Matrix, named a "Strong Performer" in the 2019 Q1 CLM Forrester Wave report; and the LegalVIEW® portfolio of legal analytics solutions based upon the industry's largest and most comprehensive legal spend database with more than \$140 billion in invoices.