



Case Study

Funding Circle opens up financing for small businesses with trusted digital lending solution



To benefit both lenders and borrowers, business loans must be originated and managed with speed, efficiency, and certainty. This case study demonstrates how leading small business loans platform, Funding Circle, achieved these goals by adopting a trusted digital lending solution.

Who is Funding Circle?

Funding Circle is a global small business loans platform, connecting businesses who want to borrow with investors who want to lend in the UK, US, Germany, and the Netherlands. Since launching in 2010, investors across Funding Circle's geographies, including more than 85,000 retail investors, banks, asset management companies, insurance companies, government-backed entities, and funds, have lent more than \$7.8 billion to over 56,000 businesses globally.





Why did they choose eOriginal®?

Funding Circle's platform enables investors to provide loans online to established small businesses. Its innovative model makes it possible for business owners to secure financing within days, rather than the weeks or months it can take to secure loans through antiquated application processes carried out by traditional banking channels.

With speed and trust both at a premium, the cumbersome, paper-centric processes of traditional lending and investing simply could not serve the needs of lenders and borrowers, or help Funding Circle to efficiently manage a large volume of loan documents. What the platform needed was a digital solution that would improve productivity and increase transaction speed, while meeting custody requirements for the sale of loans to investors who seek transparency and confidence in loan documents.

The eOriginal advantage

eOriginal was able to provide a perfect-fit solution for all of Funding Circle's needs by enabling:

- 1 Loan origination through a fully digital process, utilizing eSignature technology.
- 2 The management of asset-backed loans through a platform that features vaulting services, transaction services, and asset monetization.
- 3 The purchase of loans by institutional investors via Funding Circle.
- 4 Millennium Trust Company to serve as the document custodian and transfer the ownership of loans from Funding Circle to the buyer.

The results

Funding Circle's end-to-end digital solution resulted in:



Eliminating the expense of mail, fax, and storage of loan documents.



Increased productivity, efficiency, and speed of transactions.



Lower probability of human error inherent in paper processes.



Seamless and secure transfers to document custodians of thousands of loans.



Standardized method for vaulting and asset management; efficiencies in the marketplace lending industry.

About Wolters Kluwer Governance, Risk & Compliance

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Wolters Kluwer reported 2022 annual revenues of €5.5 billion. The group serves customers in over 180 countries, maintains operations in over 40 countries, and employs approximately 20,000 people worldwide. The company is headquartered in Alphen aan den Rijn, the Netherlands.

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