

# CCH® Tagetik Predictive Intelligence

## Datasheet



## Giving you the power to plan your future with confidence

Gain more agility, greater accuracy and trusted plans to boost your financial performance. CCH Tagetik Predictive Intelligence, the out-of-box predictive planning solution, empowers you with explainable predictions and actionable insights to make better decisions faster. Our embedded machine learning interconnects your data, illuminating your key business drivers and shining a light on the best path forward.

With CCH Tagetik you get one-click instant planning, greater accuracy and trusted forecasts to know how to improve your financial results – confidently.

## CCH Tagetik Predictive Intelligence

### Instant Accurate Plans

See *what* the future will be in one click. Our out-of-box predictive solution embeds machine learning technology to boost our budgeting, planning and forecasting solution with predictive models. As these predictive models learn from your organization's historical and incoming data, they instantly make predictions based on underlying habits, trends, and correlations.

### Pinpoint Underlying Business Drivers

When you know the *why* behind predictions, you can then take steps to change the future. Machine learning makes correlations human hand cannot. By connecting the dots between, financial, operational and external data, the solution produces explainable predictions: the key performance drivers responsible for predicted outcomes.

### Make Better Decisions, Faster

You know what's predicted and why that's predicted. Now you know *how* to improve your results. CCH Tagetik empowers you to choose a better future with insights gained from comprehensive plans, predictive simulations and what-if scenarios. Change your performance drivers and play out the impacts of different strategies to see how the predicted results change.

### Be Agile Through Changing Conditions

When conditions change, you need to know the impact across your plans. When targets change, you need to map out how to get there. Our embedded machine learning trains on your historical data to understand your patterns, rank your business drivers and instantly incorporates the new data into your models. With simulation tools, you can predict future results based on real-time information and map out the path to new goals.

### Empower Planners

CCH Tagetik is ready-made for business planners. No need to be a data scientist. Uncover performance drivers and remove human bias and human error. Predictions are objective, data-driven and backed by a history of in-depth trends and correlations. Freed from manual effort, you're empowered to perform self-service analysis and test scenarios to improve the results of your budgets and plans.

### Start Predictive Planning Today

Start using predictive planning today. By feeding available historical, financial, and operational data into the predictive model, you'll instantly get a boost in accuracy and increase data volume over time. Take a step-by-step approach to improve your budgets, plans and forecasts across the organization. Bonus! If you've already created predictive models, simply upload them to further boost your predictive plans.

**“Today’s planners need an agile, predictive solution that can be implemented quickly and immediately start to improve results. With our innovative CCH Tagetik Predictive Intelligence, the out-of-box predictive planning solution, and your data we empower planners to make faster better decisions – confidently”**

Fabrizio Tocchini  
Global Head of Innovation,  
Wolters Kluwer



## Key benefits

- Reduce planning cycle times
- Increase accuracy & transparency
- Better decisions faster
- Align finance & operations
- Optimize resources
- Empower business planners

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### Addressing Common Planning Challenges

**Rapidly changing business environment:** Due to advents in technology, global events, and smarter workplaces, the pace of business, competition, and market shifts accelerates with each passing quarter, posing uncertainty on both short- and long-term plans. Finance and operations struggle to produce recommendations fast enough, pivot plans with enough agility, all while maintaining accuracy in their forecasts.

**Plans lack data robustness:** Planning processes suffer from 1. Barriers between data, like those between data systems, departments, and subsidiaries. 2. High-levels of data, where the true drivers of results can't be identified because they're too granular. 3. Poor data quality due to human input errors. 4. Vast volumes of data that no humans can synthesize. 5. Lack of context where no correlation can be made between operations, external conditions and financial results.

**Disconnected performance insights:** CFOs are expected to provide strategic guidance, more often and in greater detail. And yet, without technology to guide them, they can't possibly consider all business variables – they're much too complex for the human mind to process. What's more, most plans are created based on a single set of departmental data, not a comprehensive company-wide picture of performance.

### Key Capabilities

**Full set of predictive models:** Use built-in, out-of-the-box predictive models to enrich budgets, plans, and forecasts with predictions based on advanced machine learning techniques, artificial intelligence, and the whole universe of your corporate data.

**Analytic Information Hub:** Our powerful data engine connects and processes all granular financial and operational data to ensure predictions take the whole picture of performance into account.

**True machine learning:** Embedded machine learning ensures our models are automatically trained using the entire universe of your organization's internal and external data. You can also train sub-models based on specified periods of data.

**Explainable predictions:** By feeding your historical data to trained models, our machine learning technology illuminates the performance drivers guiding its predictions, so you understand the why behind each outcome.

**Smarter decisions:** Understand how to improve outcomes. With precise projections and intelligence to incorporate new data in your plans, you're empowered with the actionable insight to run simulations to make better decisions.

**Comprehensive connected plans:** By incorporating operational data, your top-down budgets and plans are more in-depth, and you save the time and effort of trying to reconcile from the bottom-up.

**What-if simulations:** Our predictive technology now underlies what-if simulations, empowering more accurate scenario models to base results on in-depth data correlations.

**Driver-based predictive plans:** Embedded machine learning illuminates underlying drivers that aren't visible to the human eye. Once identified you can adjust business drivers to see the full impact on operational plans and financial statements. With knowledge gained, perform what-if analysis and simulate options as often as you need to optimize your plans and your results.

**Intuitive dashboard:** Our dynamic dashboards and advanced visualizations enable you to quickly illustrate predictions and aesthetically showcase optimized budgets and plans.

**Self-service analytics:** All reporting and analysis tools are built for intuitive self-service. You're empowered to elevate your processes with easy access to the tools and intelligence you need.

## About Wolters Kluwer

Wolters Kluwer (WKL) is a global leader in professional information, software solutions, and services for the healthcare; tax and accounting; governance, risk and compliance; and legal and regulatory sectors. We help our customers make critical decisions every day by providing expert solutions that combine deep domain knowledge with technology and services. Wolters Kluwer reported 2020 annual revenues of €4.6 billion. The group serves customers in over 180 countries, maintains operations in over 40 countries, and employs approximately 19,200 people worldwide. The company is headquartered in Alphen aan den Rijn, the Netherlands. Wolters Kluwer shares are listed on Euronext Amsterdam (WKL) and are included in the AEX and Euronext 100 indices. Wolters Kluwer has a sponsored Level 1 American Depositary Receipt (ADR) program. The ADRs are traded on the over-the-counter market in the U.S. (WTKWY).