



Wolters Kluwer Tax & Accounting

Investor Seminar
9 December 2014



Forward-looking Statements

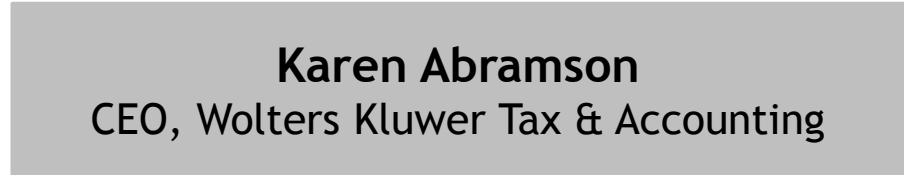
This presentation contains forward-looking statements. These statements may be identified by words such as "expect", "should", "could", "shall", and similar expressions. Wolters Kluwer cautions that such forward-looking statements are qualified by certain risks and uncertainties, that could cause actual results and events to differ materially from what is contemplated by the forward-looking statements. Factors which could cause actual results to differ from these forward-looking statements may include, without limitation, general economic conditions, conditions in the markets in which Wolters Kluwer is engaged, behavior of customers, suppliers and competitors, technological developments, the implementation and execution of new ICT systems or outsourcing, legal, tax, and regulatory rules affecting Wolters Kluwer's businesses, as well as risks related to mergers, acquisitions and divestments. In addition, financial risks, such as currency movements, interest rate fluctuations, liquidity and credit risks could influence future results. The foregoing list of factors should not be construed as exhaustive. Wolters Kluwer disclaims any intention or obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

Unless otherwise stated, growth rates are cited are in constant currencies.

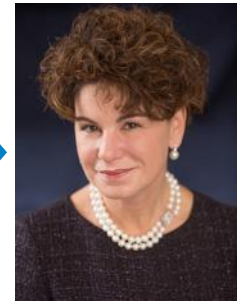
Today's speakers



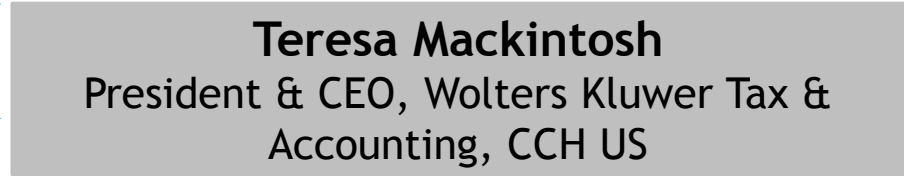
Nancy McKinstry
CEO, Wolters Kluwer



Karen Abramson
CEO, Wolters Kluwer Tax & Accounting



Teresa Mackintosh
President & CEO, Wolters Kluwer Tax & Accounting, CCH US



Henri van Engelen
Managing Director, Wolters Kluwer Tax & Accounting Europe



Jason Marx
President, Wolters Kluwer Tax & Accounting Small Firm Services US & Brazil



Agenda



Nancy McKinstry
CEO Wolters Kluwer



Introduction

Wolters Kluwer Tax & Accounting

Break

Moving to the Cloud: US

Collaborative Solutions: Europe

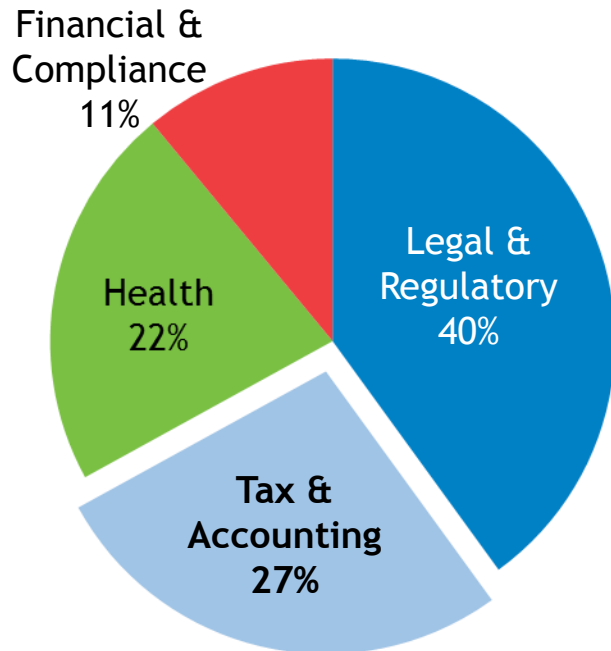
Globalization: Brazil

Summary and Q&A

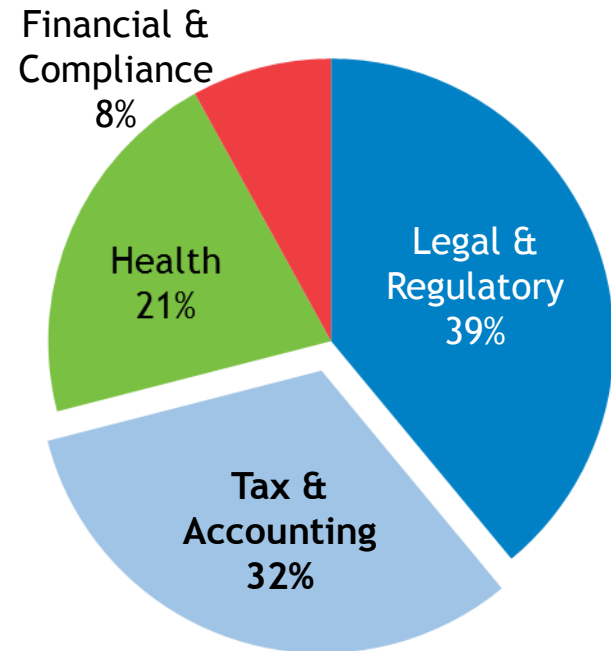
Four global divisions

Tax & Accounting: 27% of revenues and 32% of adjusted operating profit

**Wolters Kluwer
FY 2013 Revenues
€3,565 million**



**Wolters Kluwer
FY 2013 Adjusted Operating Profit
€765 million**



Note: Operating profit split is before corporate costs

Wolters Kluwer strategy

Accelerating profitable growth



- Focus investment on high growth segments with leading positions
- Invest in solutions that enable our customers to make critical decisions and increase their productivity
- Continue to drive efficiencies through operational excellence initiatives

Tax & Accounting organic investment

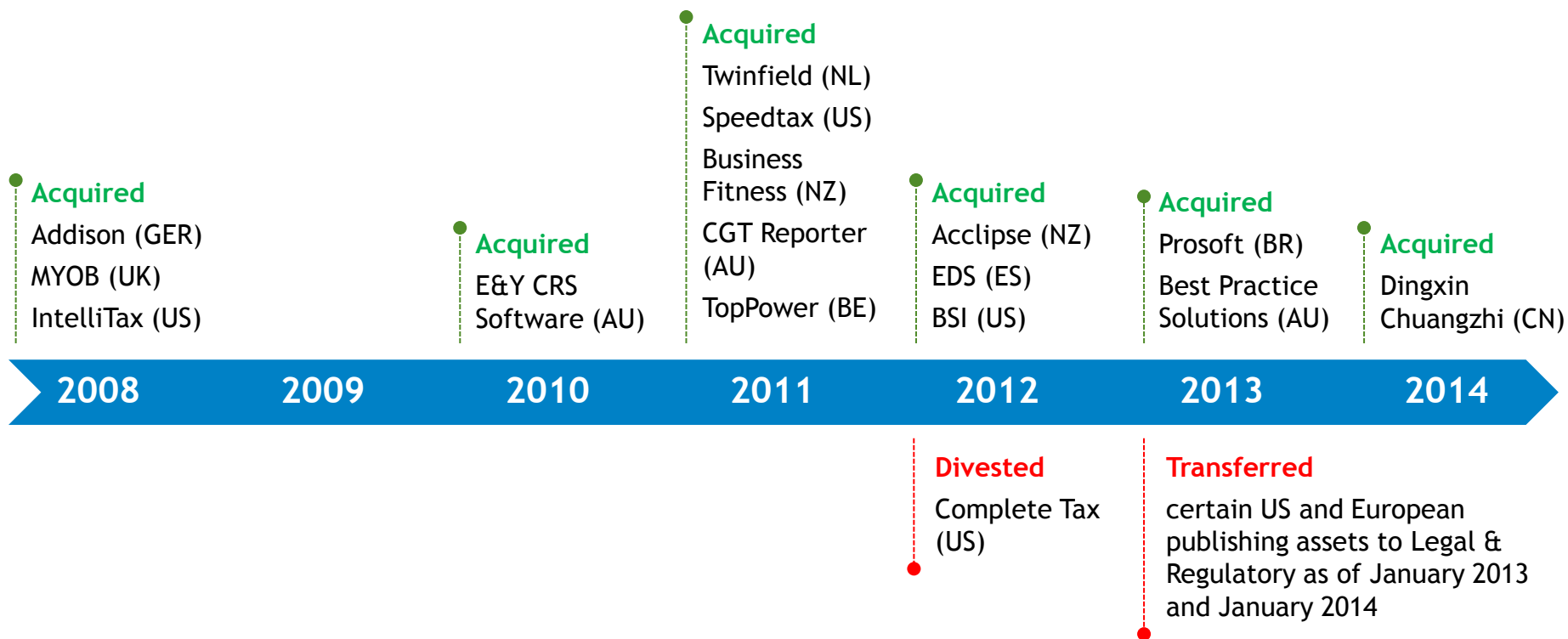
Investing 8-10% of revenue in organic new product development

Organic Investment in New Product Launches

| | 2008 | 2009 | 2010 | 2011 | 2012 | 2013 | 2014 |
|---|-------------------------------------|--|---------------------------------|------------------------------|----------------------------|-----------------------------------|-----------------------------|
| North America | CCH Scan/Autoflow | CCH Access Early Adopter (Tax, Document, Portal, Practice, WorkStream) | | | Open Integration Platform | CCH Access | CCH eSign |
| | Practical Tax Professional & Expert | CCH Knowledge Connect | CCH Scan SaaS | ProSystem fx Document (OP) | E-File Status Mobile | CCH Access Mobile | CCH Client Access |
| | Sales Tax Office | IntelliConnect (IC) | CCH Knowledge Coach | SpeedTax | CCH Mobile v2 | CCH eReader Mobile | CCH IC Direct/Quick Answers |
| | | | CCH Mobile | | BSI | CCH RADAR | CCH IC Browser Search |
| Europe | a3ASESOR Portal | AAV STEUEReasy | Addison Neue Steuern | Addison Collaboration Portal | CCH Accounts Production | Gestión Tiempo Cloud | Twinfield NEO & Germany |
| | Addison SBA | CCH Personal Tax | a3ASESOR SCAN | AAV STEUER MAC | Webdesk Portal | a3ERP Nómina Cloud | Apps for Business Mobile |
| | | | | Giutto Payroll SaaS | IPSOA SaaS | CCH Portal | a3ERP Portal NEOS |
| Asia Pacific & Rest of World | Practical Guide to SMSFs | | Inc. Tax Rates Calculator (iOS) | IntelliGadget | CCH Bold China | CCH iFirm Singapore and Hong Kong | |
| | | | | | Australian Estate Planning | CCH Global Integrator GST | CGT Reporter Cloud |
| | | | | | | CCH Mobile Asia Pacific | CCH iKnow |

Tax & Accounting acquisitions

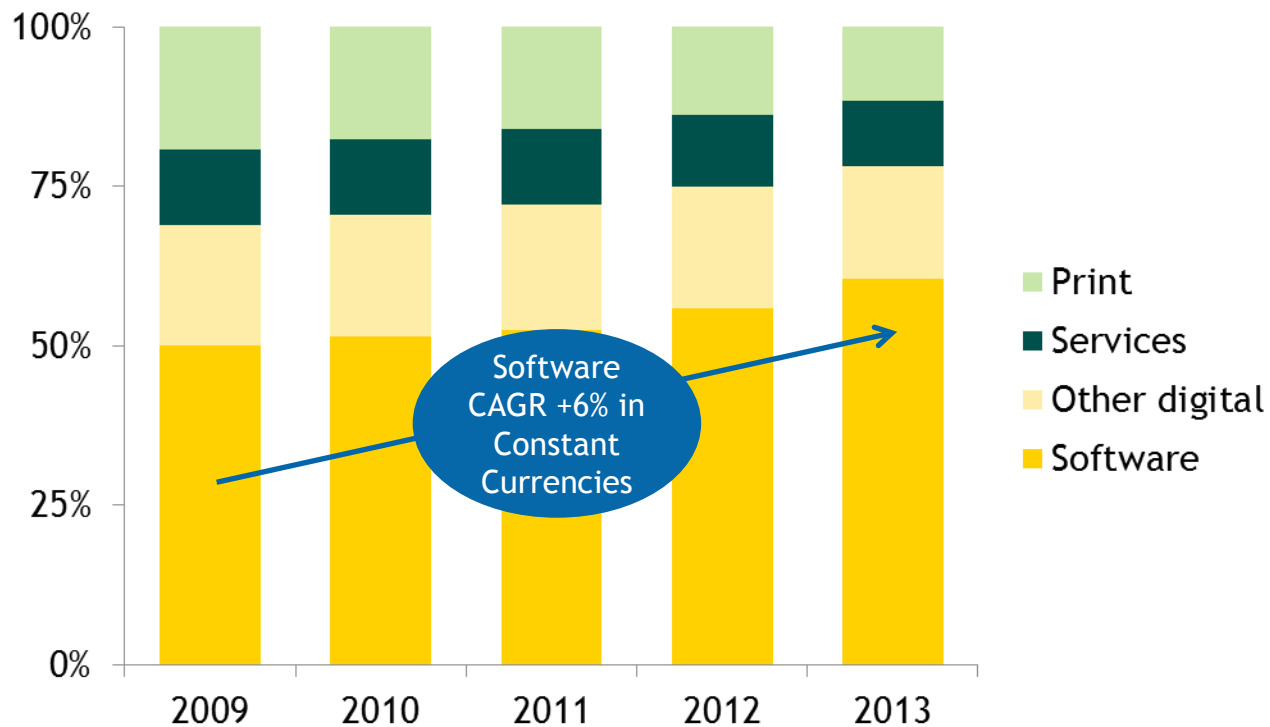
Bolt-on acquisitions supporting transformation



Transforming into software

Digital and services reach 88%, including software 61%

Wolters Kluwer Tax & Accounting Revenue by Media Format

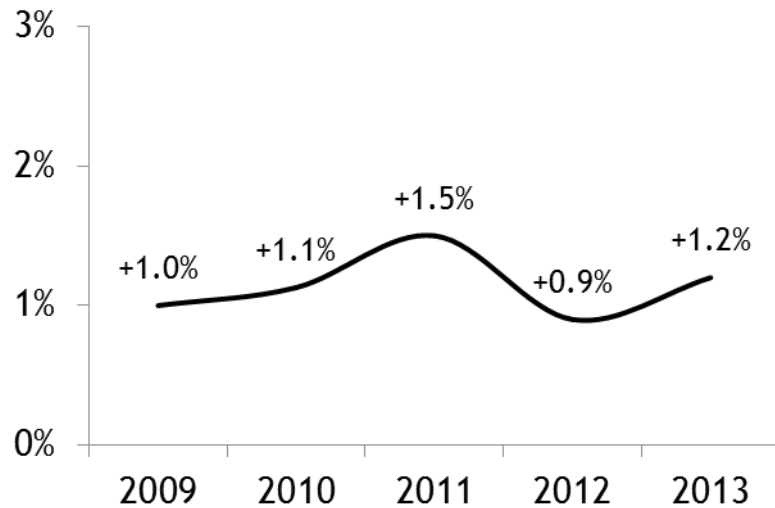


Note: 2009 figures are pro forma (Tax & Accounting division formed in 2010).

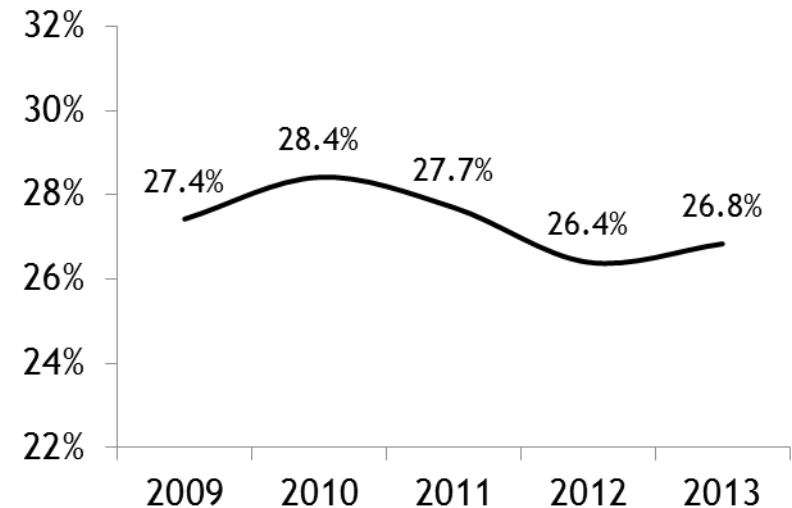
Tax & Accounting performance

Revenue and margin resilient throughout financial crisis and transformation

Tax & Accounting Organic Revenue Growth



Tax & Accounting Adjusted Operating Profit Margin



Note: 2009 figures are pro forma (Tax & Accounting division formed in 2010).

Tax software is key to our growth agenda

Leading high growth positions continue to perform well

Wolters Kluwer Revenue 9M 2014

Divisions:

Financial & Compliance

Health

Tax & Accounting

Legal & Regulatory

Leading, high growth units within divisions:
(47% of total revenues)

Finance, Risk & Compliance and Audit¹⁾

Clinical Solutions

Tax & Accounting Software

Corporate Legal Services

% Organic Growth

+4%

+7%

1) Includes the Finance, Risk & Compliance and Audit units within the F&CS division. Wolters Kluwer organic growth 9M 2014: +1%

Wolters Kluwer

Global leader in Tax & Accounting

VIDEO

Agenda



Karen Abramson

CEO, Wolters Kluwer Tax &
Accounting



Introduction

Wolters Kluwer Tax & Accounting

Break

Moving to the Cloud: US

Collaborative Solutions: Europe

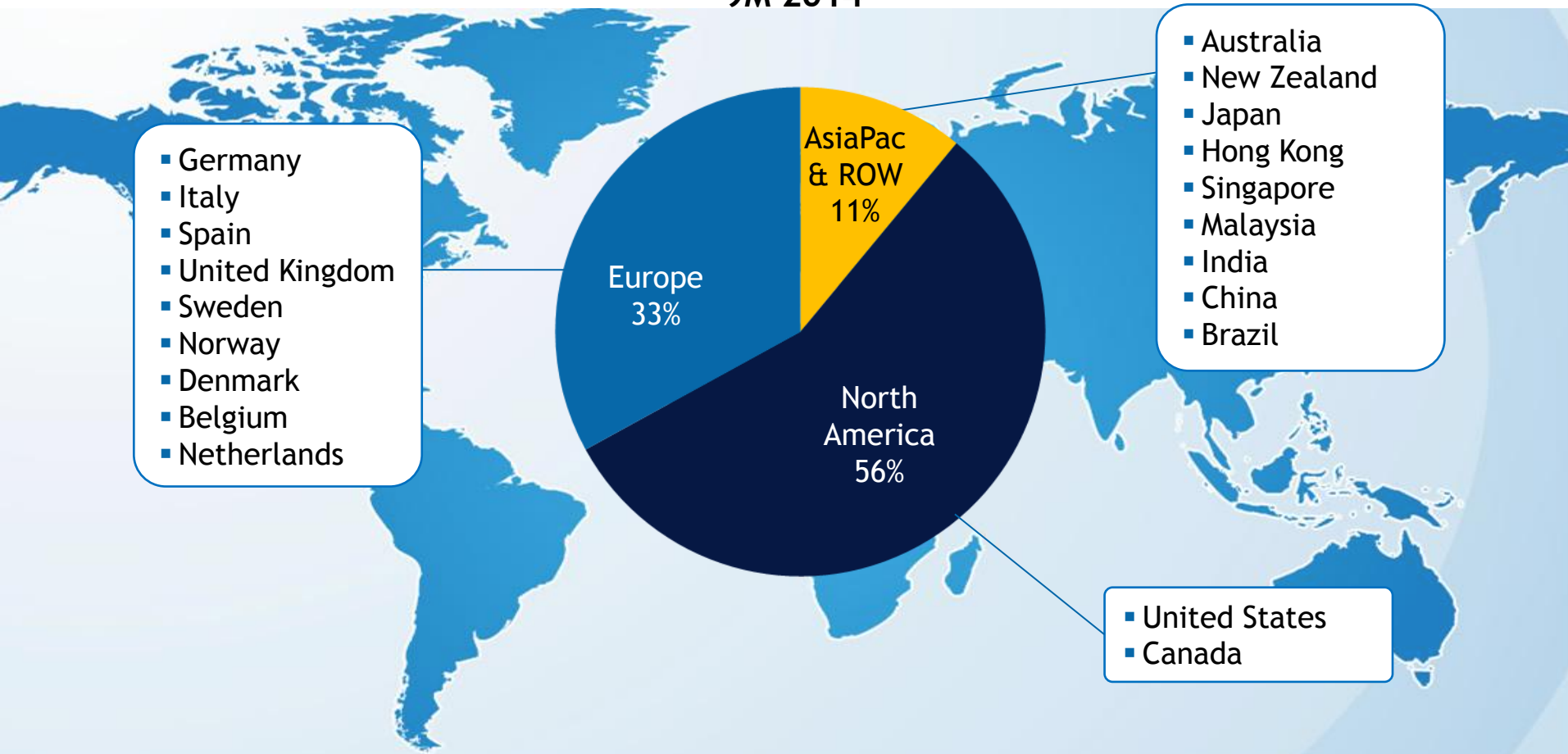
Globalization: Brazil

Summary and Q&A

A global business

Leading positions across the globe

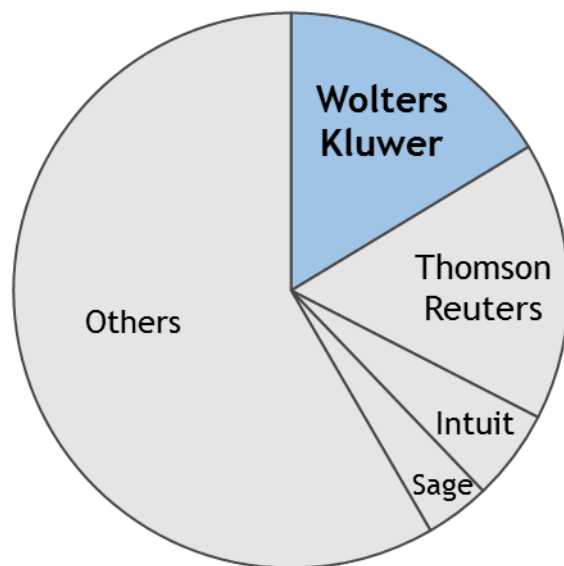
Wolters Kluwer Tax & Accounting Revenue by Geographic Market 9M 2014



World leader

Leading global player in professional tax & accounting software

Global Addressable Market
Tax & Accounting 2013
€6 billion



Wolters Kluwer Tax & Accounting

#1 in North American professional tax & accounting software

#1 pan-European professional tax & accounting software player

Tax & Accounting Market Growth

- Global Professional Software: 4-6%
- Global Corporate Software: 8-10%
- Global Publishing: 0-2%

Source: Wolters Kluwer estimates, based on OC&C, company data and other sources. Includes professional and corporate tax & accounting software and publishing in the US, Canada and Asia Pacific, and professional and corporate tax & accounting software in Brazil and 9 European countries. Excludes all SME and Consumer segments, and excludes Publishing in Europe

Competitive landscape

Well-positioned in professional software

Tax & Accounting Software

| Segment | Region | Wolters Kluwer | Thomson Reuters | Sage | Intuit | Others |
|------------------------------|---------------|----------------|-----------------|------|--------|---|
| Professional all segments | North America | | | | | Niche players, e.g. Drake |
| | South America | | | | | Local players |
| | Europe | | | | | DATEV, Sistemi, Zucchetti, Visma, Exact |
| | Asia Pacific | | | | | MYOB, APS, Handisoft, Xero |
| Corporate | North America | | | | | Vertex, CorpTax, Avalara |
| | South America | | | | | |
| | Europe | | | | | Unit4, Oracle, SAP, IBM |
| | Asia Pacific | | | | | |
| SME | | | | | | Xero, DATEV, MYOB, ADP, Exact, Lexware |
| Consumer | | | | | | H&R Block, TaxACT, Jackson Hewitt |

Market Presence and Breadth of Offer



Our mission

Helping our customers grow, manage, and protect their businesses and their clients' businesses



Research

find answers



Comply

file tax returns



Advise

facilitate planning



Manage

manage firm

Our key strengths

Leading in technology, expertise, and customer support



Technology Innovation

- *CPA Practice Advisor*: 2013 Technology Innovation Award
- *Byte TI*: 2014 Award for the Best ERP of the Year
- 2014 CODiE Award: Best Enterprise Mobile Application (*CCH Mobile*)
- First to market with fully integrated cloud solution for US CPAs



Trusted Domain Expertise

- 2013 K2 Quality Award winner - Tax Software
- Trusted to process and file 30% of US professional tax returns
- First mover with IRS-approved e-Signature solution
- Over 1,000 content experts worldwide



Strong Sales & Customer Support

- Comprehensive coverage: 1,700 sales & support staff worldwide
- SFS named a Top 25 Mid-Size Call Center in 2014 by BenchmarkPortal
- Training provided to over 100,000 customers annually

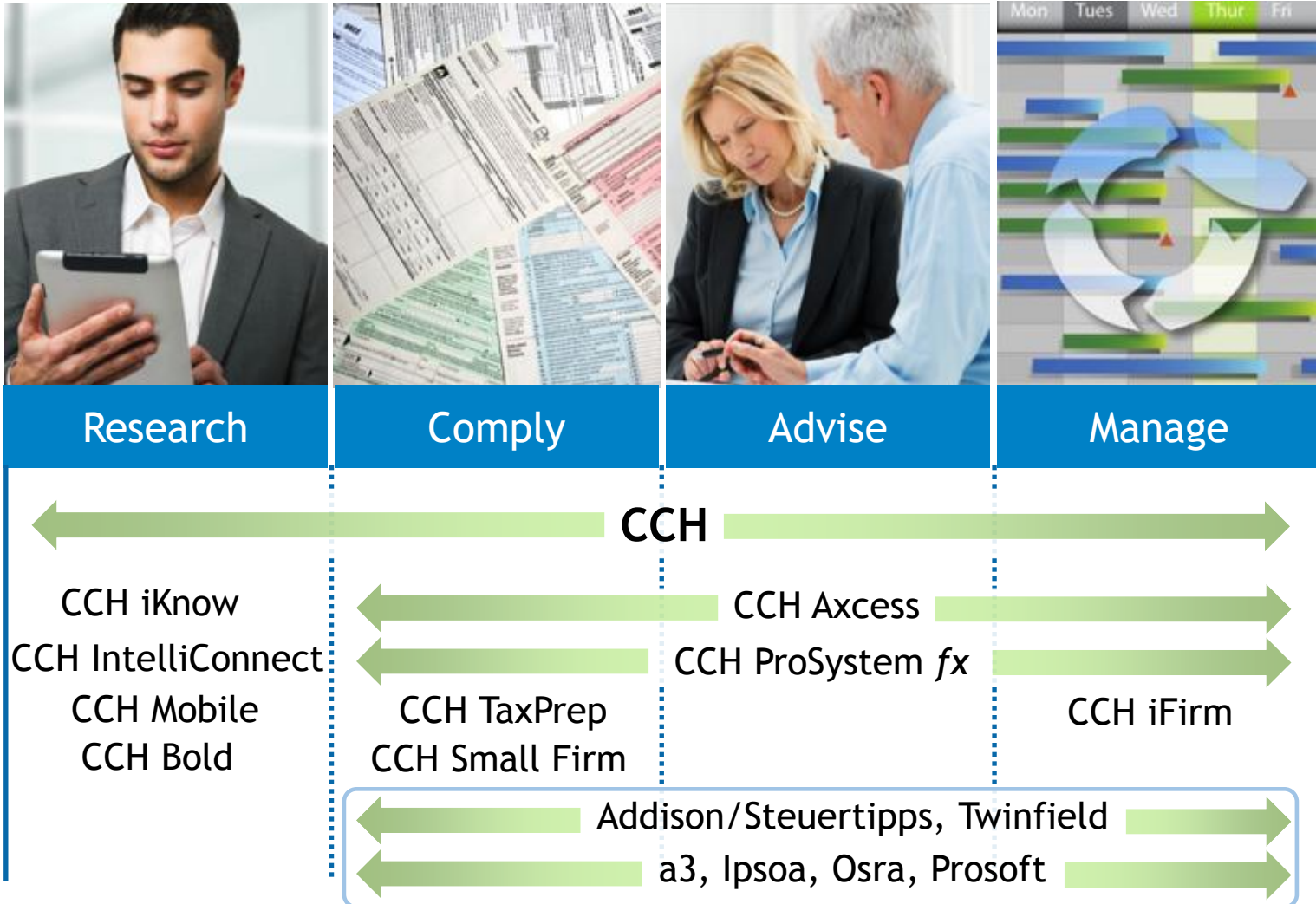


Comprehensive and Global Capabilities

- Global software development centers of excellence in Dallas, TX (US), Barcelona (Spain), and Pune (India)
- 40 offices in 20 countries
- Global platform: Intelliconnect
- Cross-border products: Intelliconnect and iFirm

Key product brands

Our brands are trusted leaders in their target markets



Our customers

Customers of all sizes rely on us

All of The Big

4

All of the Big 4 Accounting Firms use Wolters Kluwer

210K
Firms

210,000 firms worldwide rely on Wolters Kluwer solutions.

87% of

The Fortune
500

Longstanding partnerships with



The World's Governing
Tax Authorities



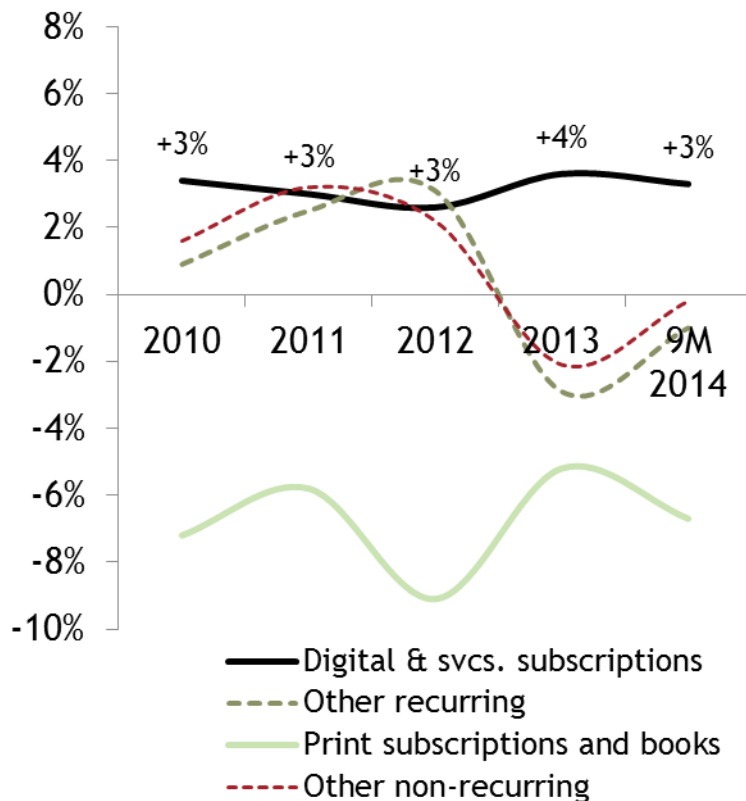
All of the top
100

US and UK
Accounting Firms

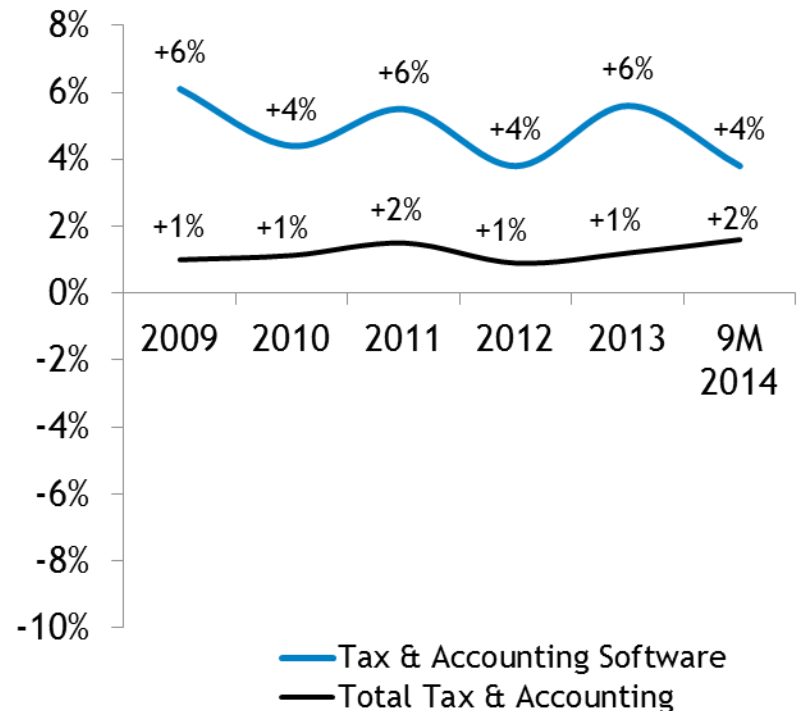
Revenue performance

Steady organic growth in software outweighs declines elsewhere

Wolters Kluwer Tax & Accounting Organic Growth by Revenue Type



Wolters Kluwer Tax & Accounting Organic Growth Software



Note: Revenue types based on pre-2014 product classification. 2009 figures are pro forma.

Highly recurring

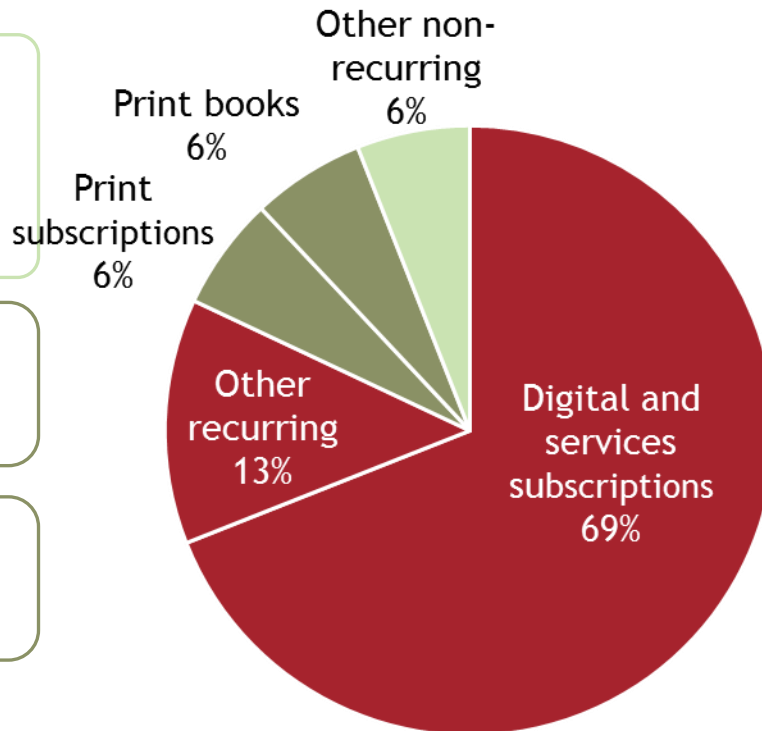
88% of revenues from subscriptions and other recurring revenue streams

Wolters Kluwer Tax & Accounting
FY 2013 Revenues by Type (€965 Million)

- Other non-recurring (6%)**
- Software license fees
 - Training
 - Professional services
 - Events; seminars

- Print books (6%)**
- Print books (incl. standing order)

- Print subscriptions (6%)**
- Loose-leaf publications
 - Journals



- Digital and services subscriptions (69%)**
- Software subscriptions
 - Software maintenance
 - Online research and learning subscriptions
 - E-book subscriptions

- Other recurring (13%)**
- Recurring license fees
 - Continuing education
 - Certification programs
 - E-filing fees
 - Bank product fees
 - E-signature fees

Note: 2013 figures based on 2014 product classification.

Global market trends

Transformation is everywhere in Tax & Accounting



Increasing regulatory activity



Productivity pressure and price sensitivity



Sheer quantity of information is overwhelming



Profession in transition with retirement and new entrants



Globalization and growth of professionals in emerging markets

Tax & Accounting strategy

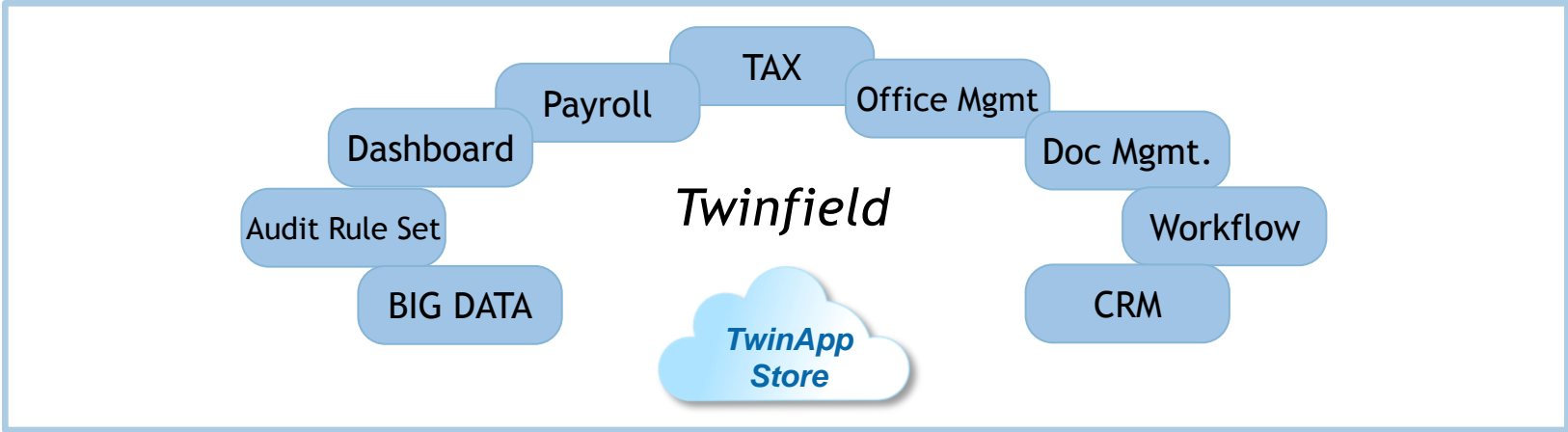
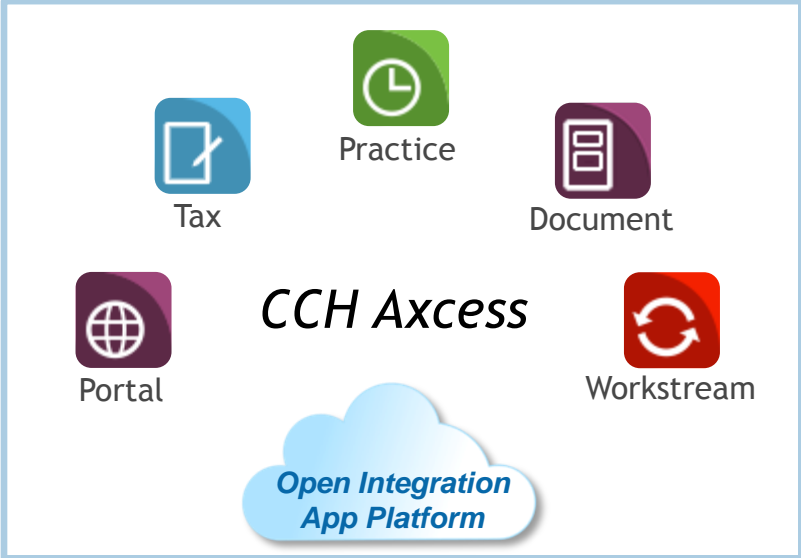
Investing in cloud-based, collaborative solutions and expanding geographically while optimizing cost base



- Expanding in cloud-based tax and accounting solutions
- Investing in collaborative solutions
- Driving growth in faster-growing geographies, including Brazil and China
- Launching innovative productivity tools
- CCH eSign, QuickAnswers, Intelliconnect Browser Search
CCH iKnow, CCH Mobile
- Customizing global platforms for local requirements
- Leveraging global scale
- Building development centers of excellence
- Optimizing editorial processes and outsourced print operations

Modular product suites

We offer an integrated ecosystem in each geography



Summary

Global leader investing to expand



- Global leader in Tax & Accounting
- Highly recurring revenue
- Strong market penetration in professional markets
- Global leader in innovation
- Investing in software growth while driving operating efficiencies



Wolters Kluwer

When you have to be right

Agenda



Teresa Mackintosh
President & CEO, Wolters Kluwer
Tax & Accounting, CCH US



Introduction

Wolters Kluwer Tax & Accounting

Break

Moving to the Cloud: US

Collaborative Solutions: Europe

Globalization: Brazil

Summary and Q&A

Moving to the Cloud: United States

Delivering productivity gains to our customers



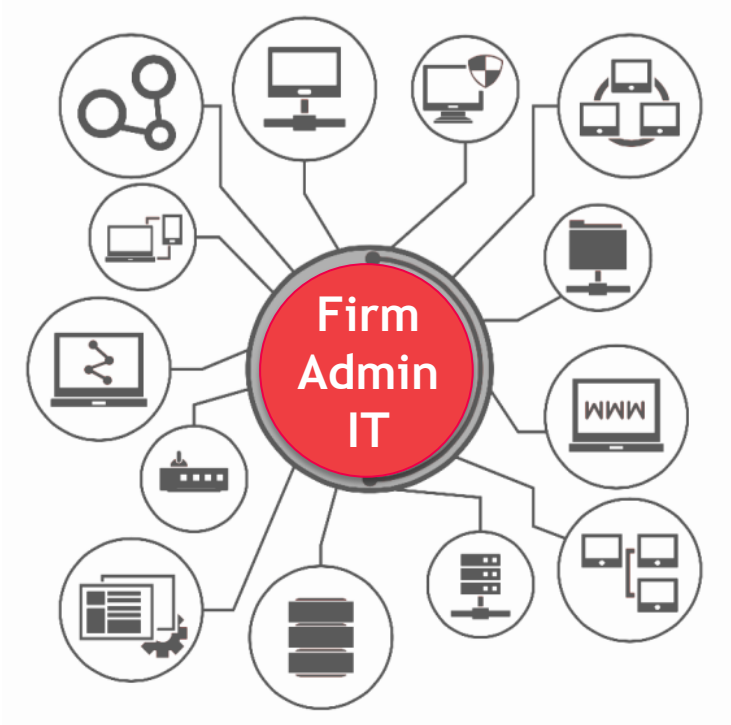
Tax & Accounting United States

- #1 in US professional software
- Serving all of the top 100 US accounting firms and 150,000 US professionals
- Positive organic growth and excellent margins
- Investing in cloud-based solutions

Our customers' status quo

Technology boundaries hamper efficiency

Current State



Market dynamics

Professional firms goals and issues



Increased Focus on Client Services



Technology Integration



Digital Mobility Opportunities



Talent Management and Succession Planning

Source: Wolters Kluwer 2014 Accounting Firm Preparedness Survey

Benefits of moving to the cloud

Key reasons firm leaders want to move to the cloud



The ability for our firm to work virtually and/or expand our geographic reach



Business continuity and quicker disaster recovery



Don't have to worry about software updates, troubleshooting and maintenance



Productivity improvements that can lead to more billable hours

Source: AICPA Digital CPA Survey

CCH Axcess differentiation

The first integrated cloud solution for tax and accounting professionals



Scalable for firms of any size

Advanced integration - data and services always available at the point of need

Anytime, anywhere access allows firms to deliver higher levels of service to their clients

End-to-end integrated workflow tailored to need

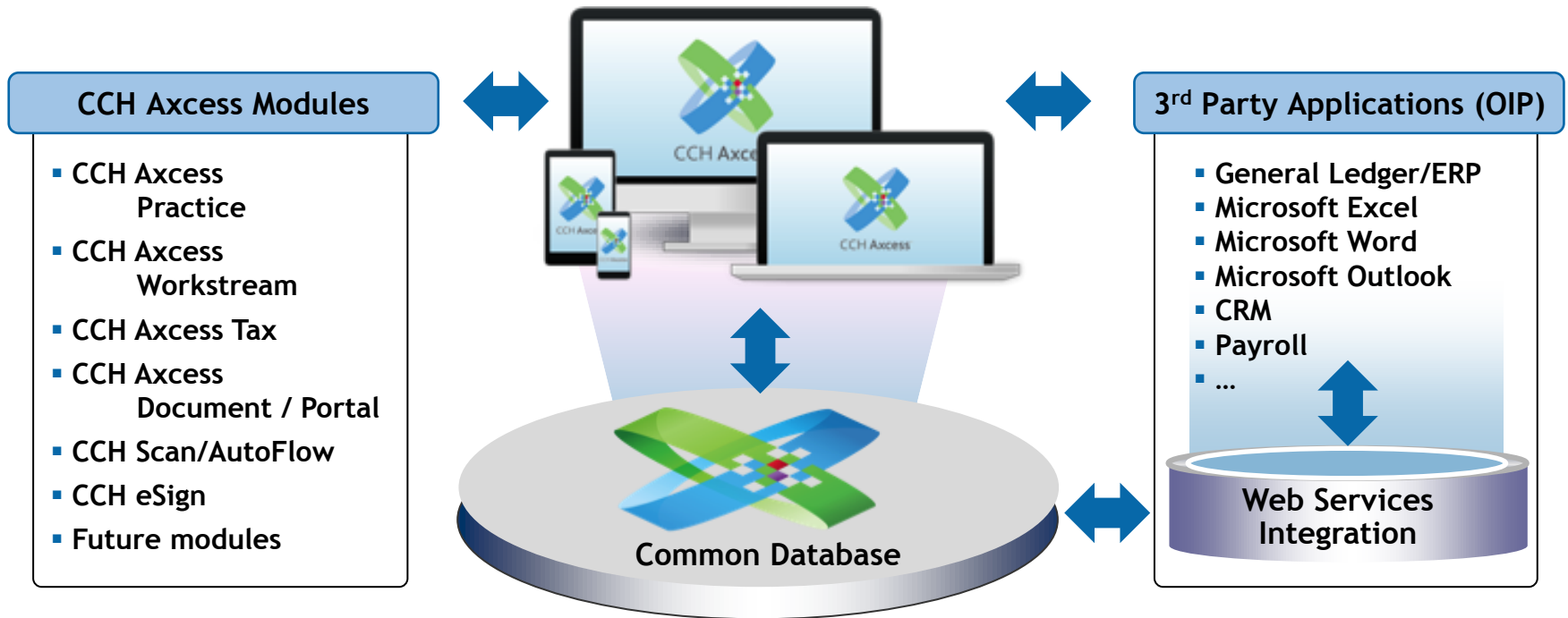
Modular to allow firms to adopt features and functions at their pace

Efficiently share common data and services across modules as well as with mobile and 3rd parties

Source: AICPA Digital CPA Survey

CCH Access

Architected and deployed for flexibility, extensibility and scalability



Modular product suite

Flexible and integrates easily



Tax



Practice



Document



Portal



CCH Axxess



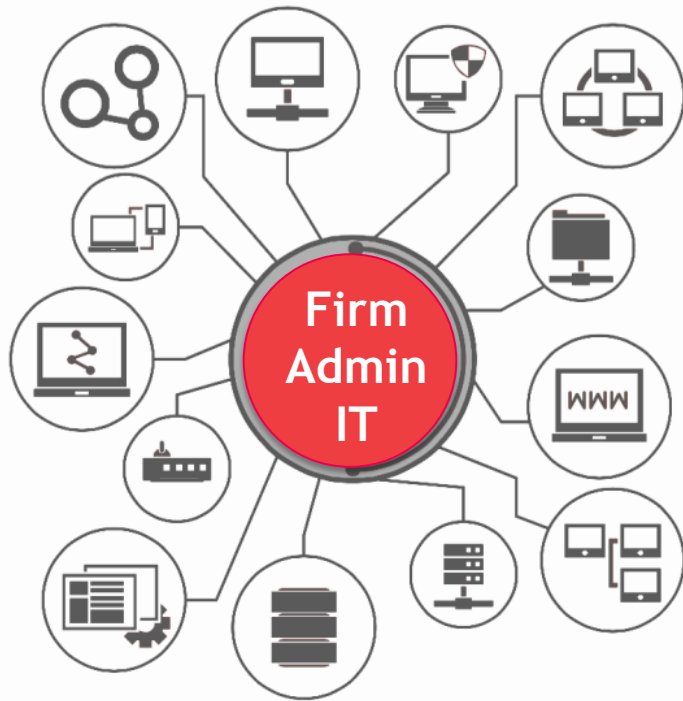
Workstream

OPEN INTEGRATION PLATFORM

Delivering productivity gains

Unified device and application experience enabling best in class client services

Current State



CCH Access



Long term business benefits

Cloud solutions yield long-term customer relationship and growth opportunities

Maximizing Customer Productivity & Technology Investment

- ✓ New Customer Acquisition through Cloud Adoption
- ✓ Additional module enablement providing more efficient and effective customer processes
- ✓ Longer Retention of Committed Customers
- ✓ Future Product Introduction
- ✓ Front Office Evolution

Establishing the foundation for growth and higher customer lifetime value

Source: OC&C Professional Market Survey (April 2014); OC&C Analysis (May 2014)

Results to date

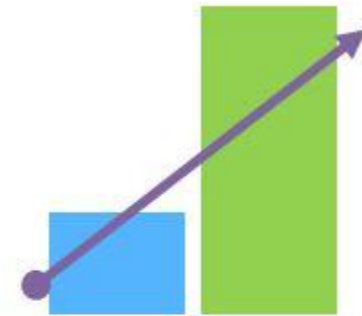
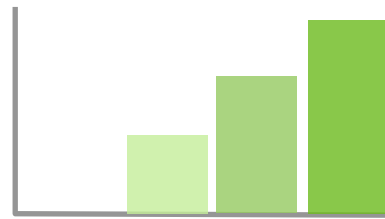
Platform performance and scaling to rising demand

Most Recent Tax Season Performance



The number of projects managed in CCH Access Workstream **quadrupled** from the previous season

28% of new sales are **CCH Access**



CCH Access Tax return processing **tripled** from last year's debut



Over
1 Million

Tax returns migrated to CCH Access

4.95
Out of 5

Customers rated the CCH Access implementation team **4.95 out of 5**

From industry experts and our customers

Users report significant productivity gains

VIDEO

Benefits

Mutual benefits to Wolters Kluwer and its customers and partners



Benefits to Wolters Kluwer

- ✓ Competitively distinct platform to drive customer acquisition
- ✓ Increased customer share of wallet as platform enables ancillary product adoption
- ✓ Increased retention (“stickiness”) as number of modules increases and the suite acts as foundation for accounting firms production of client work
- ✓ Faster product development due to open integration platform



Benefits to Customers

- ✓ First and only of its kind - core unified database makes workflow more efficient
- ✓ Additional efficiency improvements are easy to create with expansion on unified platform
- ✓ Provides ecosystem of additional modules for enhanced functionality and unification - including mobile apps
- ✓ Offers ‘best in class’ availability and security of data

Agenda



Henri van Engelen

MD, Wolters Kluwer Tax &
Accounting Europe



Introduction

Wolters Kluwer Tax & Accounting

Break

Moving to the Cloud: US

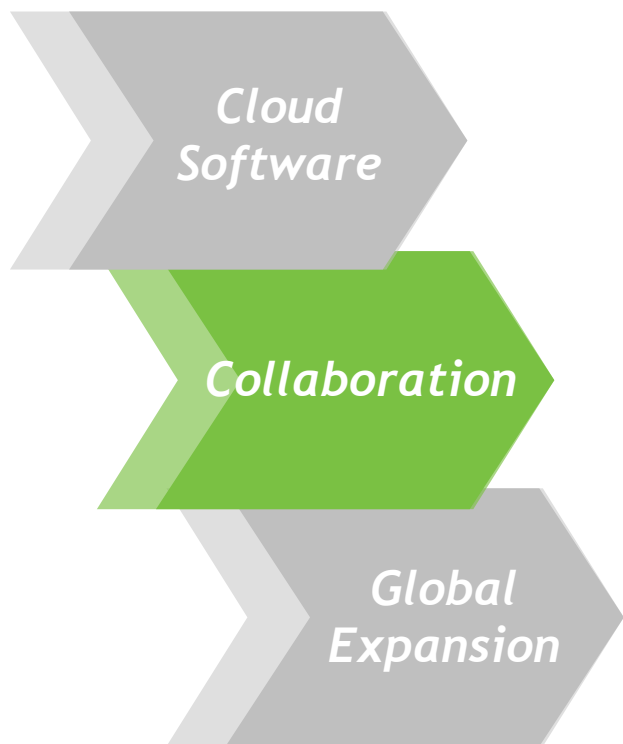
Collaborative Solutions: Europe

Globalization: Brazil

Summary and Q&A

Collaborative solutions: Europe

Enabling our customers to collaborate with their clients



Tax & Accounting Europe

- European leader in professional tax advisor segment
- Positive organic growth and good margins
- Serving over 55,000 tax advisors in 9 European countries
- Investing in collaborative solutions

Supporting the European tax advisor

Helping our customers deliver value to their clients

We will offer
connected,
collaborative,
smart &
easy-to-use
business solutions...

...that create
an **ecosystem**
with banks,
governmental
institutions & 3rd
party software
providers...

...to **automate** end-
to-end processes &
to simplify tasks so
that our customers
& theirs can operate
most **efficiently.**

Market trends

Pressure on existing business models of tax advisors, transforming their business



Younger generations demand ease of use and “always on” connectivity



Technology integration and mobility



Increasingly complex and fragmented regulatory environment

Tax advisors are evolving

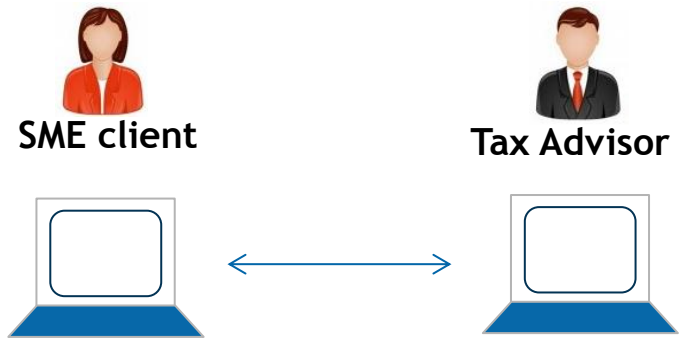
Changing behavior brings challenges but also opportunities for our customers

| | The Traditionalist | The Adventurer |
|--------------------|---|--|
| Commercial focus | <ul style="list-style-type: none">▪ Maintain and conservatively grow the business | <ul style="list-style-type: none">▪ Grow the business▪ Introduce sales & marketing |
| Business models | <ul style="list-style-type: none">▪ Transaction-based services▪ Hourly fees | <ul style="list-style-type: none">▪ Predefined service offerings▪ High value consultancy |
| Technology & tools | <ul style="list-style-type: none">▪ Work is office-based▪ On-premise solutions▪ Process oriented | <ul style="list-style-type: none">▪ Work is cloud-based & mobile▪ End-to-end processes in the extended enterprise |
| Client Interaction | <ul style="list-style-type: none">▪ Personal relationships and physical customer contacts | <ul style="list-style-type: none">▪ Online collaboration tools to enrich personal relationships |

Benefits of collaboration

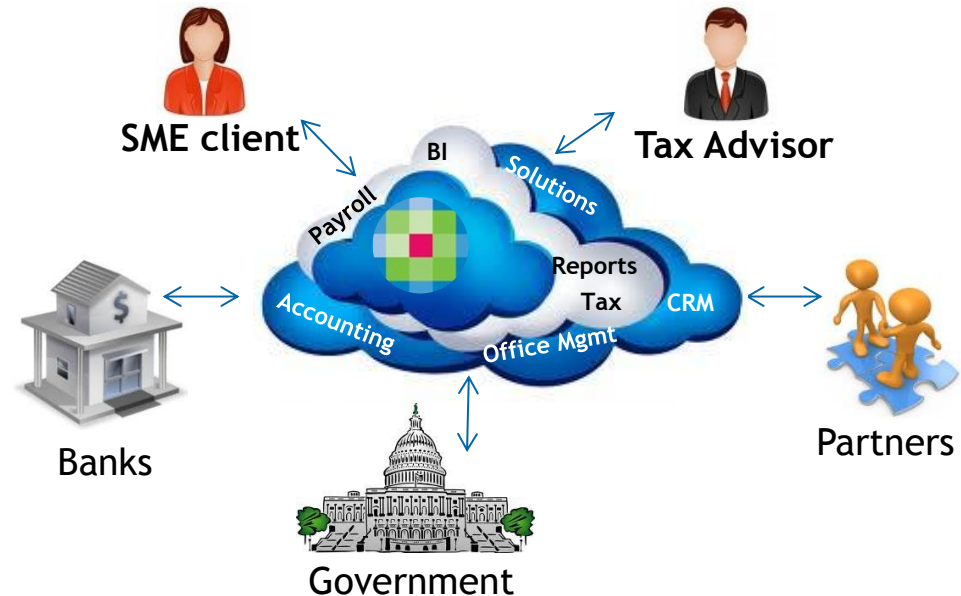
More efficient processes and interaction for the tax advisor and his clients

Traditional On-Premise



- Manual transactions
- Duplication of effort
- Frequent exports and imports of backups
- Not simultaneous

Cloud Collaboration



- Automated transactions
- Single data entry
- Central data storage, security & back-up
- Real time

Workload sharing

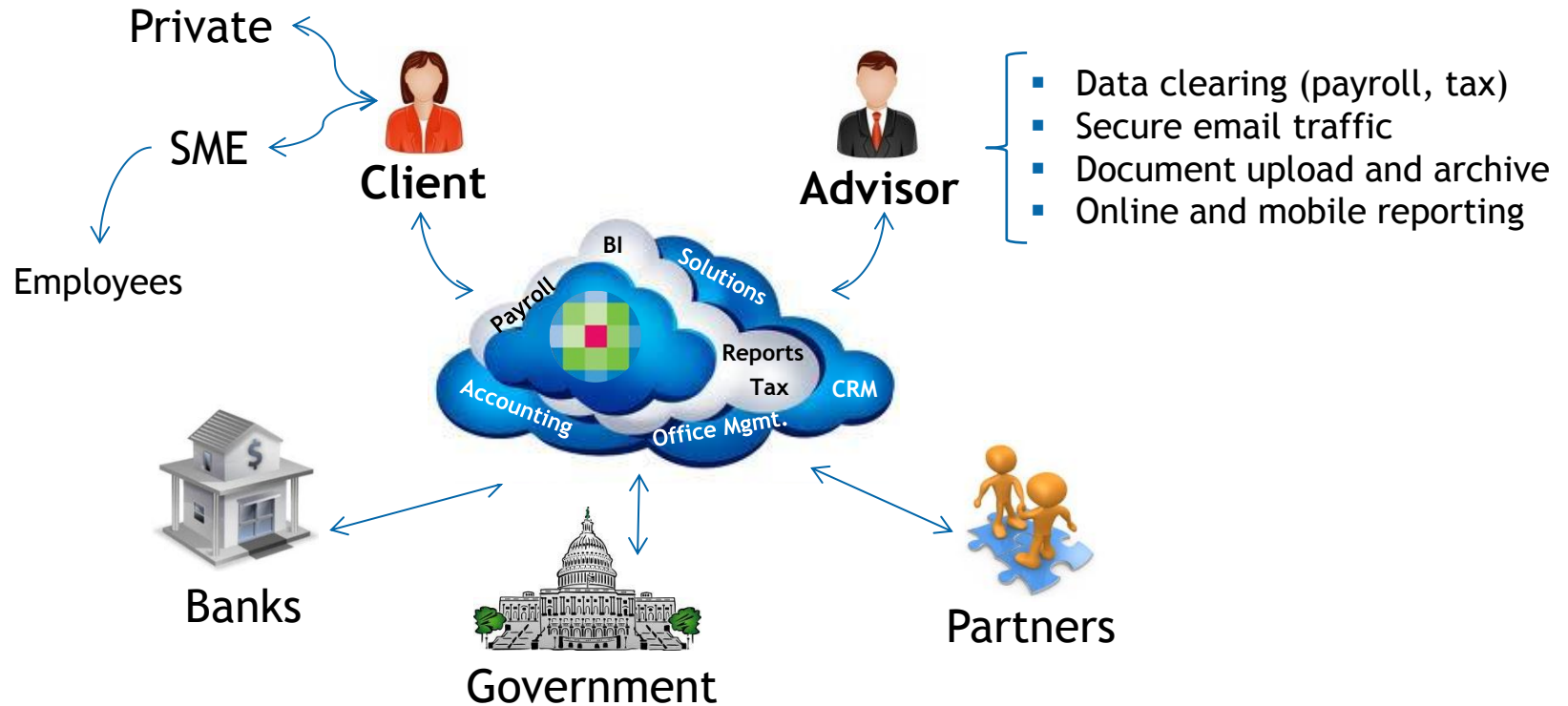
Enabling tax advisors to adjust to their clients' needs and capabilities

Workload Sharing Between Tax Advisor and SME



Example 1: ADDISON Collaboration Portal

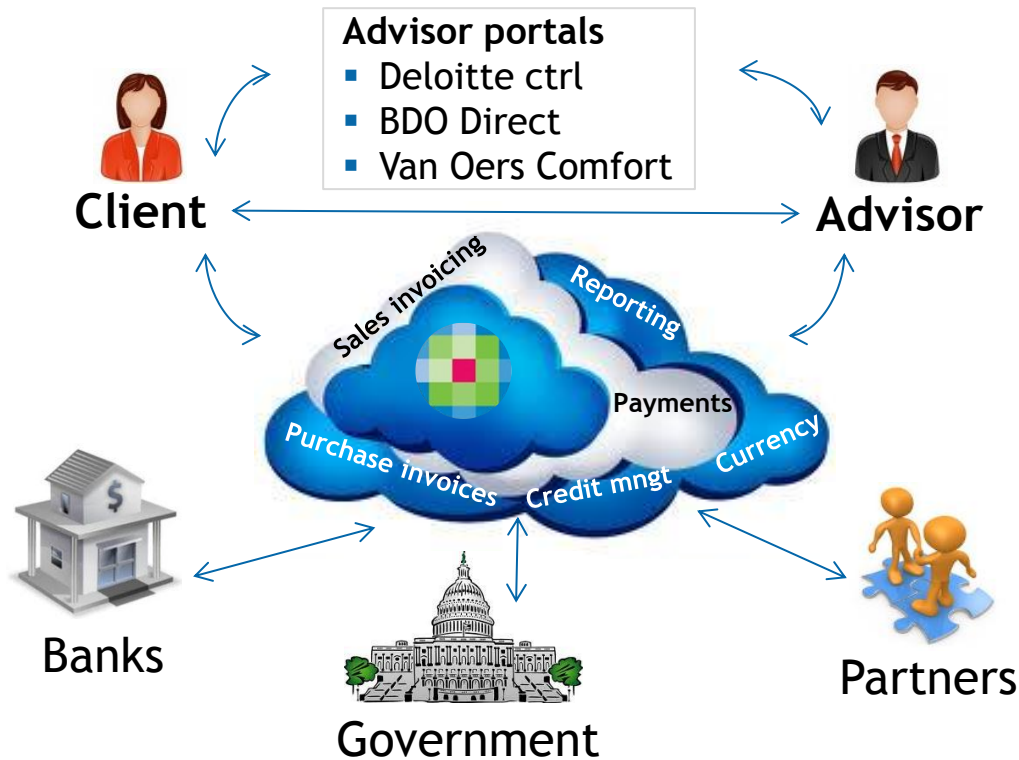
A cloud platform that enables tax advisors and SMEs to increase productivity, communication and collaboration



- Increase client communication
- Increase productivity
- Cost savings
- 24/7 availability, online and mobile

Example 2: Twinfield online accounting

Smart accounting software from Twinfield with which entrepreneurs and accountants can seamlessly collaborate



- Easy entry of invoices
- Automatic processing of invoices
- Reconciliation of bank statements
- Automatic timeline
- Real time information
- Better and faster insight
- Links to 200 complementary software

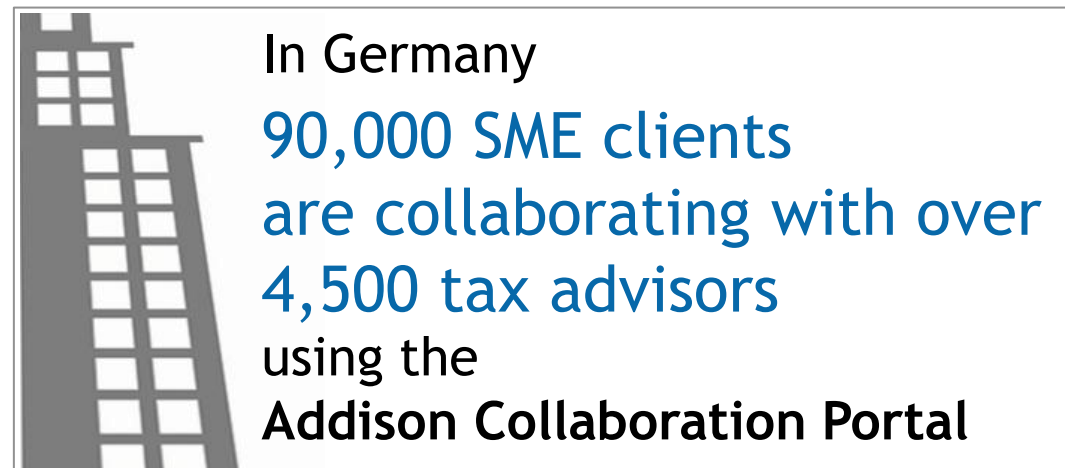
What our customers are saying

Anytime, anywhere access

VIDEO

Results so far

Growing numbers are using our collaboration tools



Benefits

Mutual benefits to Wolters Kluwer and its customers and partners



Benefits to Wolters Kluwer

- ✓ Own the core financial transaction process between tax advisor & SME supporting increased retention
- ✓ Input stream for our tax compliance solutions
- ✓ Gateway to offer SME-solutions creating new revenue opportunities
- ✓ Internationally scalable, enabling us to leverage our investment



Benefits to Customers

- ✓ Simultaneous access to real time data, driving productivity improvements and client satisfaction
- ✓ Able to balance workload between tax advisor & SME
- ✓ Seamless integration into ecosystem with banks, governments and partners delivers all-round efficiencies
- ✓ Offer 'best in class' reachability, availability & security of data

Agenda



Jason Marx

President, Small Firm Services,
US & Brazil



Introduction

Wolters Kluwer Tax & Accounting

Break

Moving to the Cloud: US

Collaborative Solutions: Europe

Globalization: Brazil

Summary and Q&A

Global expansion: Brazil

Leveraging our domain expertise in faster growing geographies



Tax & Accounting Brazil

- Leading player in Brazilian professional segment
- Strong organic growth and good margins
- Most comprehensive SPED solution in the market
- Supporting continued product development

Brazilian environment

Latin America's largest economy is a market in transition



Brazil: the world's seventh largest economy

Economists project GDP to expand 1.2% in 2015
(Source: Bloomberg)



Overall Tax and Accounting market for software currently estimated at US \$1 billion

Compliance changes impact the Tax, Accounting and Payroll markets



New and complex tax regulations are growth drivers for the Tax and Accounting industry

Growing at 10% plus annually as regulations rapidly evolve
(Source: Serie Estudos)

Regulatory environment

Mandatory compliance requirements are growth drivers

REGULATORY ENVIRONMENT

- 2008: Public Digital Bookkeeping System (“SPED”) established
- 2011: Mandatory requirements for electronic filing
- 2013: Additional 4 million companies are impacted by Payroll compliance

CUSTOMER CHALLENGES

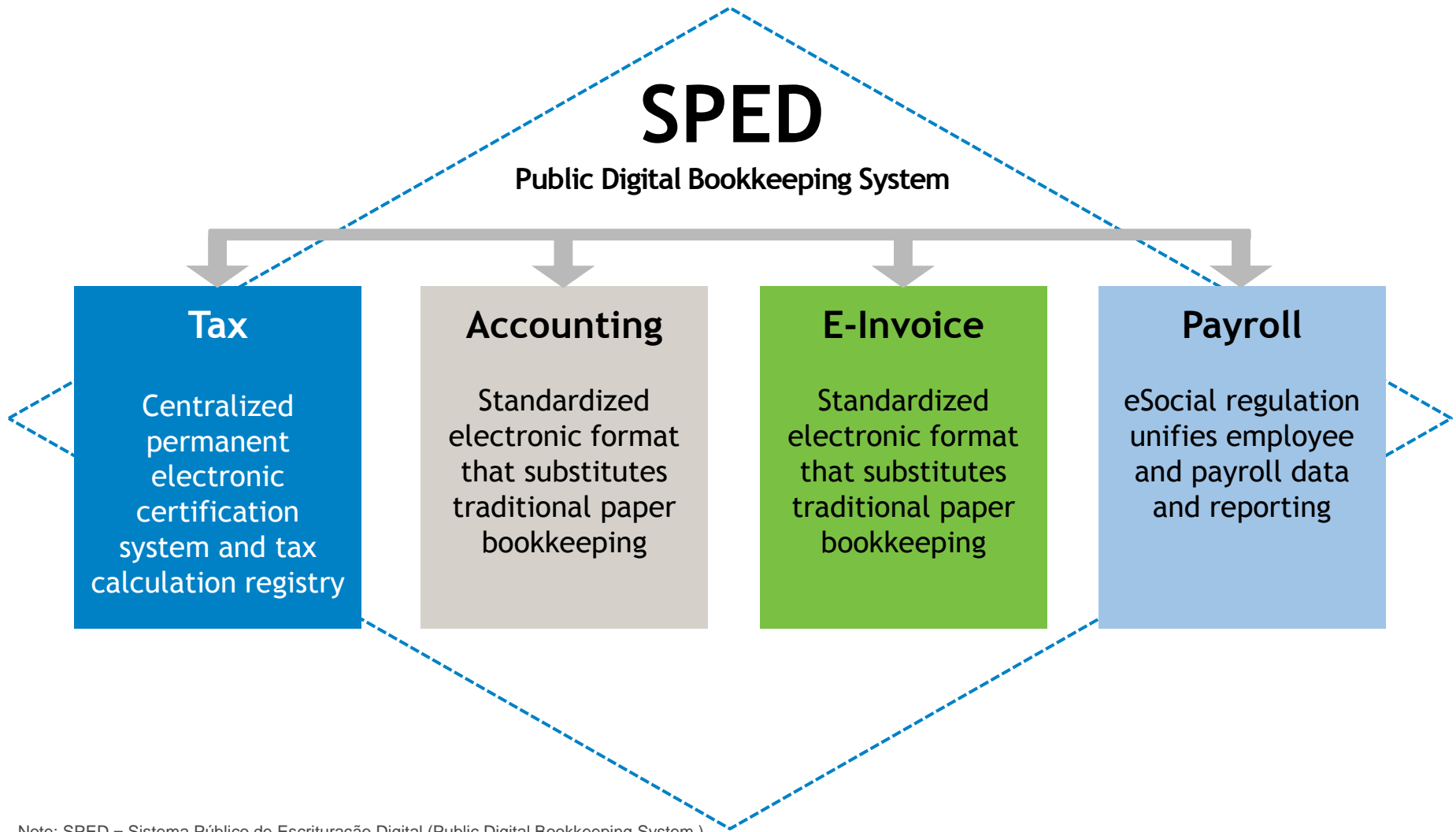
- Filing Tax Returns
~2,600 hours annually
- Mandatory E-filing
Electronic data requirements
- Audit Exposure
Improve data inconsistencies & avoid penalties

GROWTH OPPORTUNITIES

- Leverage SPED compliance reforms
- Expand start-to-finish tax and accounting capabilities
- Develop extensible solutions to address small and medium sized businesses tax compliance needs

SPED initiative

Tax and accounting regulation spurs market opportunities



Note: SPED = Sistema Público de Escrituração Digital (Public Digital Bookkeeping System)

Strategic acquisition of Prosoft

Leveraging global compliance focus and local expertise

- **Acquired in May 2013 for €85 million**
 - Including deferred consideration
- **Annualized 2013 revenues of €28 million**
 - Organic revenue growth >10%
 - Adjusted operating margin above group average
- **Leading tax and accounting software provider in Brazil**
 - Established 1985
 - Over 250 employees
 - Strong local management team
 - Serving over 150,000 users
 - Cloud-based and on-premise software
 - Software license and maintenance model

Well established, leading provider of tax compliance solutions in Brazil

Customer-centric, integrated compliance solutions supporting SPED

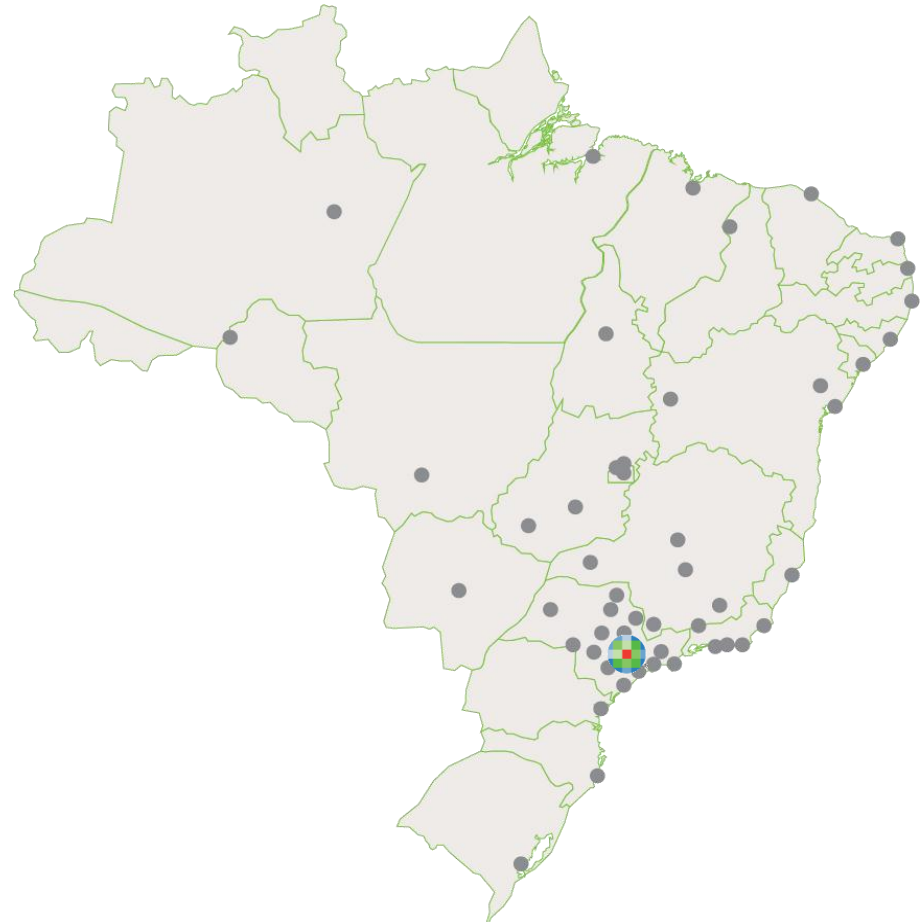
Established distribution channels

Established coverage

Strong national distribution network and established customer base

- Clients range from small to medium based accounting firms and small medium enterprise
- Customers represented in all 27 state jurisdictions and thousands of municipalities
- Established national sales and distribution model

Headquarters & Office Locations



Customer-centric, integrated compliance solutions

Creating value by aligning compliance solutions to SPED requirements



Electronic Point



Office



Tax



Accounting



Payroll



GFC Small



CNPJ



GED



Diagnostics



NFe Manager



Tax Analyzer



Tax Audit



CND



OFFICE2 CRM

Prosoft

SPED compliance in action

A use case



Our customers

Rely on us for collaborative solutions



Competitive landscape

Prosoft has broadest product breadth and strongest distribution network

Brazil: Tax & Accounting Software

| | Wolters Kluwer (Prosoft) | Alterdata | Contmatic | Thomson Reuters (Dominio) | Sage (Folhamatic) | Mastermaq |
|--------------------|--------------------------|-----------|-----------|---------------------------|-------------------|-----------|
| Tax | ● | ○ | ○ | ○ | ◐ | ○ |
| Accounting | ● | ○ | ○ | ○ | ○ | ○ |
| Payroll | ● | ○ | ○ | ○ | ○ | ○ |
| SPED | ● | ○ | ◐ | ○ | ◐ | ◐ |
| Electronic Invoice | ● | ◐ | ◐ | ◐ | ◐ | ◐ |
| Analyzer | ● | | | ◐ | | |
| Auditor | ● | | | ◐ | | |
| Distribution | ● | ◐ | ◐ | ◐ | ◐ | ◐ |

- Aggressive investment in product solutions to address SPED
- Product expansion outpacing the competition
- Distribution coverage - only national platform to cover all 26-state and federal jurisdictions

Market Presence and Breadth of Offer



Source: Crowe Horwath and Wolters Kluwer estimate

Leveraging Wolters Kluwer's expertise

Proven global practices to support Prosoft



Wolters Kluwer

Products and delivery

- Compliance expertise
- Go-to-Market
- Sales channel management

Technology and architecture

- Common development tools
- Agile development processes
- Mobile applications

Process and Best Practices

- Contextual design methodologies
- Customer NPS
- Market research and segmentation methods

What our customers are saying

Managing increasing regulation and complexity

VIDEO

Benefits

Mutual benefits to Wolters Kluwer and its customers and partners



Benefits to Wolters Kluwer

- ✓ Compliance opportunity in small-mid market is strong; Prosoft is well positioned to grow
- ✓ Regulatory solutions address breadth of SPED compliance requirements in Brazil
- ✓ Leverage global expertise and local implementation to serve customers



Benefits to Customers

- ✓ Integrated tax, accounting and payroll solutions built to meet compliance requirements of SPED
- ✓ Ecosystem of additional compliance modules for increased functionality
- ✓ Complete sales office coverage across all 27 jurisdictions (26 state plus federal)

Agenda

Introduction

Wolters Kluwer Tax & Accounting

Break

Moving to the Cloud: US

Collaborative Solutions: Europe

Globalization: Brazil

 Summary and Q&A

Summary

Wolters Kluwer Tax & Accounting

- Global leader in Tax & Accounting
- Strategic focus on professional markets
- Highly recurring revenue and best-in-class margins
- Strong track record of innovation
- Investing in software
- Driving operating efficiencies



Q&A

Investor Seminar

9 December 2014





Thank you

Investor Seminar

9 December 2014



Wolters Kluwer