

Creating a legal technology roadmap

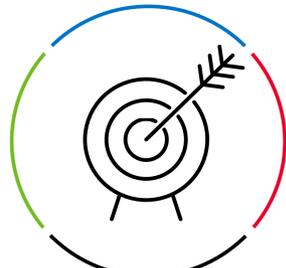
ELM Solutions

Recent events have accelerated the importance of a digital transformation that stresses cost management, productivity enhancements, risk mitigation, and business continuity. However, these are lofty goals to achieve without a sound plan in place. The definition of a legal technology roadmap is a critical step to ensure your investments deliver value by aligning with and supporting your organization's goals.



1. Establish goals

An internal advisory board made up of representatives with a pulse on your organization's objectives will help you identify your greatest short- and near-term needs to develop realistic and aspirational goals. Feedback from additional users will establish early buy-in from the critical teams who will need to work together to achieve the goals set during this kickoff phase of roadmap development.



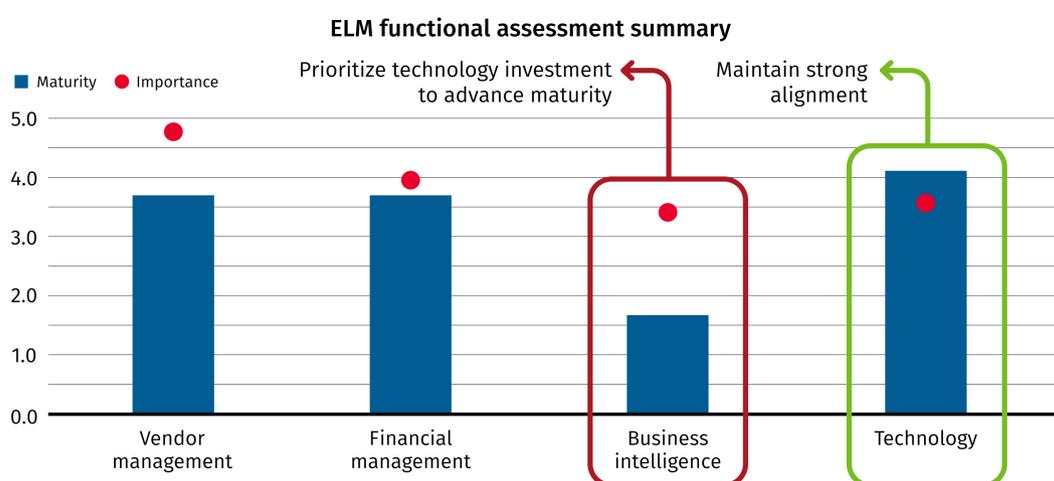
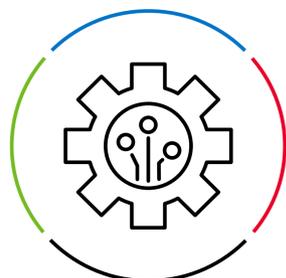
2. Assess and document current tools and processes

Carry out an assessment that accounts for legal tools and processes, as well as additional technologies that support the team (i.e., Microsoft Office 365 and cloud-based applications the team relies on). Document details such as adoption rates, ease of use, and whether there are opportunities for technology to deliver greater efficiencies.



3. Determine current maturity level

It will take an honest look at current and future needs to identify technology investments focused on delivering the greatest value and ROI. Define an approach that will allow you to gain clarity on your current level of ELM maturity, identify your greatest gaps, and judge how well equipped your organization is to successfully adopt new technologies.



These steps will prepare you for the development of a widely accepted legal technology roadmap that aligns your investments with the most important organizational objectives for a focus on high-value, quick wins.

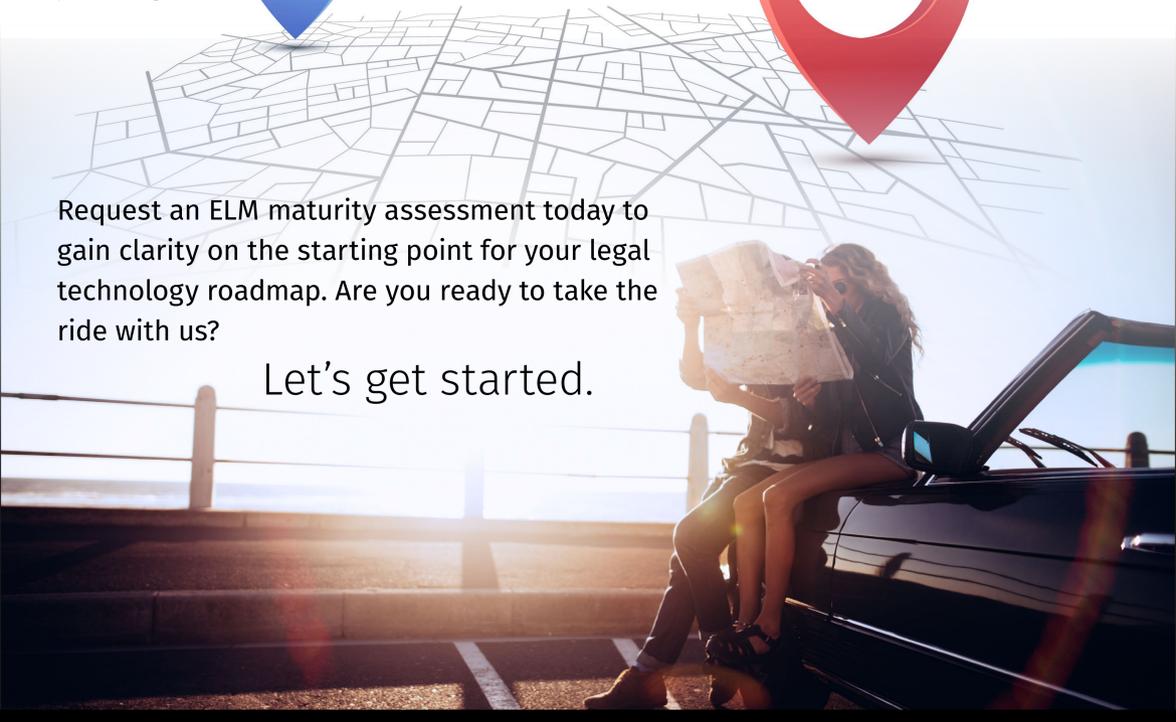


No matter where you are...

Wolters Kluwer ELM Solutions can help you on your digital transformation journey, make sense of it all, and develop a technology roadmap that aligns with your business goals. Our award-winning, flexible solutions and support allow us to address current needs and incorporate advanced capabilities to scale with you as your organization matures.

Request an ELM maturity assessment today to gain clarity on the starting point for your legal technology roadmap. Are you ready to take the ride with us?

Let's get started.



Our products include Passport®, the highest rated ELM solution in the latest Hyperion MarketView™ Legal Market Intelligence Report; TyMetrix® 360°, the industry's leading SaaS-based e-billing and matter management solution; CLM Matrix, named a "Strong Performer" in the 2021 Q1 CLM Forrester Wave report; and the LegalVIEW® portfolio of legal analytics solutions based upon the industry's largest and most comprehensive legal spend database, with more than \$150 billion in invoices.