

Corporate Actions Tax and Compliance suite

Our Corporate Actions suite delivers specialized tax analysis, structured data, and automated compliance solutions to help financial institutions accurately interpret, process, and report complex corporate action events. Designed to reduce risk, improve efficiency, and support regulatory compliance. Each product addresses a specific challenge across the corporate action lifecycle, individually or as part of an integrated solution set.

Foundational tax intelligence

	What it is	Coverage and scope	Problem solved
Capital Changes	Capital Changes provides expert tax analysis and authoritative guidance on US and international corporate actions, enabling firms to accurately interpret the tax impact of complex capital structure events.	The product covers publicly traded US and non-US equities, including ADRs, and delivers daily analysis of events such as mergers, spin-offs, reorganizations, exchange offers, stock dividends, and capital changes, with support for Form 8937, fair market values, basis factors, and basis allocations.	Capital Changes eliminates ambiguity when issuer disclosures are incomplete, unclear, or incorrect, allowing firms to confidently apply cost basis adjustments, calculate gains and losses, and meet tax reporting requirements using independent analysis from tax and legal experts.
Cap DATA NOW	Cap DATA NOW delivers taxability and key event terms for corporate actions as structured data, enabling firms to automate the processing of complex tax impacting events.	The product provides US and global coverage and includes early announcements, expected taxability, event terms, consideration details, fair market values, basis allocations, and IRS Form 8937 confirmations, delivered via API and XML to support automated workflows across the full corporate action lifecycle.	Cap DATA NOW replaces manual interpretation of tax details with machine readable data, accelerating straight through processing, reducing operational cost, and enabling proactive handling of tax-sensitive events.
Form 8937 Reports	Form 8937 Reports centralize and standardize issuer provided IRS Form 8937 statements, delivering the quantitative cost basis impact of corporate actions required for cost basis compliance.	The service provides comprehensive coverage of publicly available issuer statements for US and applicable international securities, with fielded corporate action and taxability data, expert commentary where needed, and direct access to the original issuer Form 8937.	Form 8937 Reports remove the burden of sourcing and interpreting issuer disclosures, helping firms meet cost basis reporting requirements, reduce compliance risk, and avoid penalties by ensuring issuer information is consistently applied.

Calculation and application

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BasisPro	BasisPro is a web-based cost basis calculation tool that allows financial professionals to accurately calculate realized and unrealized gains and losses for stocks and mutual funds.	The solution supports US equities and mutual funds, applying historical corporate action adjustments back to 1950, including splits, spin-offs, mergers, and dividends, with the ability to analyze individual securities or entire portfolios and generate client-ready reports.	BasisPro replaces error-prone manual calculations with fast, IRS-compliant results derived from the same corporate action data relied upon by the IRS, improving accuracy and confidence in tax reporting.

Targeted compliance and withholding alerts

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1446F PTP Alert	Capital Changes 1446F PTP Alert provides automated monitoring and expert analysis of qualified notices issued by publicly traded partnerships to support compliance with Section 1446F withholding requirements.	The product covers US publicly traded partnerships and delivers key qualified notice data, including publication and expiration dates, exemption eligibility indicators, and relevant values needed to determine whether withholding applies.	1446F PTP Alert eliminates the need to locate and interpret nonstandard issuer notices, helping brokers confidently apply withholding exceptions, reduce compliance risk, and meet tight regulatory timelines.
305C Alert Service	Capital Changes 305C Alert Service identifies, monitors, and calculates deemed dividends arising under IRC Section 305c for convertible securities.	The service tracks convertible debt, preferred securities, stock rights, and warrants, monitoring dividends and corporate actions that trigger conversion ratio adjustments and providing early alerts, estimated values, and final deemed dividend calculations.	305C Alert Service removes the complexity of identifying and calculating noncash deemed dividends, helping firms avoid missed withholding obligations and manage Section 305c exposure with confidence.
302 Alert	Capital Changes 302 Alert identifies corporate actions that may result in dividend treatment under IRC Sections 302 and 304.	The service covers publicly traded US equities and provides early alerts for redemptions and other events such as mergers, spin-offs, and reverse splits, with key data including fair market values, shares outstanding, dividend classifications, and FIRPTA and USRPHC indicators.	302 Alert helps firms correctly distinguish between dividend and sale treatment, reducing withholding and reporting risk, and supporting accurate Form 1099 DIV reporting.



Industrial scale automation

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871M Automated Compliance	Capital Changes 871M Automated Compliance automates the determination and calculation of dividend equivalent amounts subject to withholding under IRC Section 871M.	The solution supports a wide range of equity-linked instruments, including listed options, futures, swaps, and other derivatives, identifying in-scope contracts, calculating dividend equivalents by tax lot, and determining required withholding while accounting for corporate actions.	871M Automated Compliance replaces non-scalable manual processes with an industrial strength solution designed for high volumes, enabling firms to comply with complex 871M rules and minimize exposure to significant financial penalties.

Closing statement

Together, these solutions help firms turn corporate action complexity into clarity, reducing risk today while supporting scalable growth tomorrow.



See how you can monitor and enhance your corporate action lifecycle with Wolters Kluwer's tax and legal experts

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