

Financial Institutions of all types and sizes, including the Top 10 in the US, have relied upon Wolters Kluwer for over 25 years to help comply with CRA, Fair Lending (FL), Community Development (CD), HMDA, and Anti Predatory Lending High-Cost /QM/TILA Regulations.

Through our *Wiz* Solutions, Wolters Kluwer provides comprehensive regulatory support for financial institutions — from developing time-saving procedures to enhancing the data collection and risk analysis processes.

## Wolters Kluwer Wiz Solutions

#### **Compliance analytics Transaction compliance Enterprise compliance & analytics CRA Wiz** Wiz **Fair Lending** Performance Wiz Geocoding Small Biz Wiz **Wiz Sentinel HMDA** Wiz HMDA Wiz Community **Dashboards** Small Biz Wiz Development for CRA (:6:) **Applicable lines of business** Commercial Lending Mortgage Mortgage Mortgage Mortgage Mortgage Mortgage • Commercial (Small Business) • Commercial Commercial • Commercial Investment (Small Business) (Small Business) (Small Business) (Small Business) Services Consumer Consumer Consumer Consumer Auto Auto Auto · Deposit Other Deposit Deposit Deposit Other Other Other



# The compliance ecosystem for CRA, HMDA, Fair Lending, Community Development, and Small Business data collection and reporting for Section 1071

| Product                         | Regulation                                   | Availability                          | Data<br>management<br>& enrichment | Reporting to the regulators | Analytics &<br>3rd party data<br>sets | Mapping      |
|---------------------------------|----------------------------------------------|---------------------------------------|------------------------------------|-----------------------------|---------------------------------------|--------------|
| CRA Wiz                         | Community<br>Reinvestment Act (CRA)          | Yes                                   | $\bigcirc$                         | <b>⊘</b>                    | <b>⊘</b>                              | $\bigcirc$   |
| Fair Lending Wiz                | Fair & Responsible<br>Banking (ECOA/FHA Act) | Yes                                   | $\bigcirc$                         | NA                          | $\bigcirc$                            | $\bigcirc$   |
| Fair Lending <i>Wiz</i><br>Lite | Fair & Responsible<br>Banking (ECOA/FHA Act) | Yes                                   | NA                                 | NA                          | <b>⊘</b>                              | NA           |
| HMDA Wiz                        | Home Mortgage<br>Disclosure Act (HMDA)       | Yes                                   | <b>⊘</b>                           | $\bigcirc$                  | <b>⊘</b>                              | $\checkmark$ |
| Small Biz Wiz                   | Dodd Frank Act—<br>Section 1071              | Pending Final<br>CFPB Section<br>1071 | <b>⊘</b>                           | <b>⊘</b>                    | <b>⊘</b>                              | $\checkmark$ |
| Wiz CD                          | Community<br>Development (CRA)               | Pending Final<br>CRA Rule             | $\bigcirc$                         | <b>⊘</b>                    | <b>⊘</b>                              | $\bigcirc$   |
| Wiz Dashboards                  | CRA Performance<br>Evaluation                | Pending Final<br>CRA rule             | $\bigcirc$                         | NA                          | <b>⊘</b>                              | NA           |
| Wiz Geocoding                   | Compliance Geocoding                         | Yes                                   | <b>⊘</b>                           | <b>⊘</b>                    | <b>⊘</b>                              | $\checkmark$ |

## **CRA Wiz (Supports CRA Reform)**

Armed with fully customizable automation technologies and accurate geocoding, flexible reporting, and intelligent analysis capabilities, CRA *Wiz* streamlines the preparation for regulatory submissions and CRA examinations. This solution enables financial institutions to collect, scrub, correct, and report data for CRA reviews efficiently and effortlessly.

## Fair Lending Wiz

Fair Lending Wiz provides financial institutions with analytical tools to identify, review, and understand fair lending risks from a compliance lens via risk reports, regression analysis, outlier analysis, and comparative file review.

### Fair Lending Wiz Lite

Fair Lending Wiz Lite provides a graphical overview of underwriting, pricing, marketing, and redlining risks by geographical/applicant characteristics. The solution can also be enhanced by a one-time written report and an executive summary of disparities in a financial institution's lending performance compared to the demographics and their peers.

#### HMDA Wiz

HMDA Wiz automates the collection, reporting, and analysis of HMDA data, allowing financial institutions to timely submit their data to regulators. The easy-to-use, quick-to-implement, and always-accurate solution enables institutions to ensure compliance while optimizing cost.

#### Small Biz Wiz

Small Biz Wiz is designed to meet the data collection requirements of Section 1071 of the Dodd-Frank Act. Built on the trusted platform of CRA Wiz and HMDA Wiz, the system is easy-to-use and easy to add to a financial institution's data collection processes. Small Biz Wiz will save time and manual efforts in collecting, reporting, and analysis.

## Wiz CD

Wiz CD provides a single platform within Wiz to capture, track, review, and qualify community development activities for lending, investments, and services and ensure compliance with the new CRA Rule.

## **Wiz Dashboards**

Wiz Dashboards allow CRA reporting institutions to set goals and perform self-assessments against CRA benchmarks. Performance can be measured and tracked at the bank level and for each line of business and assessment area for all activities under CRA. In addition, the Dashboards will provide predictive simulation components to forecast future performance.

## Wiz Geocoding

This compliance-grade geocoding solution helps financial institutions meet the compliance and line of business needs for CRA, HMDA, Fair Lending, Community Development, and Small Business geocoding needs.



Required data collection support, regulatory data validation checks (edit checks), geocoding and reporting, including LAR file creation for submission to the regulators



The option to add user-defined fields to support data validation, scrubbing, and reporting submission requirements



Standard reports to review data integrity of the LAR, validate records, geocoding and submission requirements



Performance context data sets including, US Census, peer lending data and business demographics to complement compliance analysis



CRA exam tables for CRA



Mapping analytics to plot current or reported data and visualize with geographies and demographics



APIs for edit checks and geocoding for HMDA and Small Business data collection



To learn more about Wolters Kluwer's Wiz Solution, visit https://www.wolterskluwer.com/en/solutions/wiz or contact us at 800-261-3111.

