

PRESS RELEASE

Wolters Kluwer to acquire legal AI assistant software provider Libra Technology GmbH

Alphen aan den Rijn – November 14, 2025 – Wolters Kluwer Legal & Regulatory has signed an agreement to acquire Libra Technology GmbH (Libra), a Berlin-based provider of AI technology for legal professionals, for up to €90 million, of which €30 million is an upfront payment with the balance being deferred consideration contingent upon reaching certain performance targets.

Libra has developed the Libra AI assistant, an intuitive, best-in-class legal platform designed to help law firms and legal departments streamline broad research, drafting, review, and analytics use cases with accuracy and efficiency in a secure collaboration environment. Libra serves a substantial and rapidly growing customer base of law firms and corporate legal departments in Germany and other European countries.

The combination of Libra's legal AI assistant technology with Wolters Kluwer's trusted, authoritative, AI enhanced legal content, will deliver a powerful, all-in-one solution for legal research, drafting, review and document analysis. This integrated solution leverages advanced AI and agentic technology to empower customers to work more efficiently and securely, while creating higher quality outcomes. This combined offering will deliver unmatched accuracy, compliance, and domain depth, setting a new benchmark for AI in legal practice.

Martin O'Malley, CEO Wolters Kluwer Legal & Regulatory division: "This acquisition complements Wolters Kluwer's Expert AI solutions already available in our legal research platforms in Europe and the US to deliver enhanced value to legal customers. Libra's proven, cutting-edge solution fits perfectly with and accelerates our exciting AI roadmap. We look forward to welcoming the Libra team to Wolters Kluwer and deliver even greater impact for our customers."

Viktor von Essen, Co-Founder and CEO of Libra Technology: "By joining Wolters Kluwer, and gaining access to its pre-eminent and proprietary legal content and deep domain expertise, we will be able to unleash the full potential of our Libra AI assistant across markets. Wolters Kluwer Legal & Regulatory shares our passion for leveraging advanced technology to enhance the practice of law. The Libra team are looking forward to joining Wolters Kluwer and accelerating our geographic expansion together."

Libra Technology GmbH was founded in 2023 by Viktor von Essen and Dr. Bo Tranberg, and has approximately 15 employees, all of whom will be joining Wolters Kluwer Legal & Regulatory. Libra launched its AI assistant in late 2024. This subscription-based solution is expected to reach approximately €5 million in annual recurring revenue (ARR) by the end of this year. We expect the acquisition to achieve a return on invested capital (ROIC) at or above our after tax weighted average cost of capital (8%) within 3-5 years. In the near term, the acquisition is expected to have an immaterial impact on adjusted earnings. The transaction, which is subject to customary closing conditions, is expected to be completed in November 2025.

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About Wolters Kluwer

Wolters Kluwer (Euronext: WKL) is a global leader in information solutions, software and services for professionals in healthcare; tax and accounting; financial and corporate compliance; legal and regulatory; corporate performance and ESG. We help our customers make critical decisions every day by providing expert solutions that combine deep domain knowledge with technology and services.

Wolters Kluwer reported 2024 annual revenues of €5.9 billion. The group serves customers in over 180 countries, maintains operations in over 40 countries, and employs approximately 21,900 people worldwide. The company is headquartered in Alphen aan den Rijn, the Netherlands.

Wolters Kluwer shares are listed on Euronext Amsterdam (WKL) and are included in the AEX, Euro Stoxx 50 and Euronext 100 indices. Wolters Kluwer has a sponsored Level 1 American Depositary Receipt (ADR) program. The ADRs are traded on the over-the-counter market in the U.S. (WTKWY).

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