

Solution Brief

GainsKeeper® for digital assets

Wolters Kluwer has a highly scalable digital asset reporting solution that is built to quickly address future regulatory updates.

The cost of complacency in digital asset reporting

In the rapidly evolving digital asset space, boring regulatory compliance is becoming a business-critical priority. Brokers who treat tax reporting as an afterthought and don't comply with required IRS and payee reporting risk severe consequences. For 2025, the information penalty costs to a broker could be up to \$680 per incorrect return and payee statement, with a \$8.196 million (inflation adjusted) annual maximum or 10 percent per return and payee statement with no limit for intentional disregard of the rules. As the new Form 1099-DA, related IRS enforcement, and the global tax rules (CARF and DAC8) begin to apply to digital asset brokers, the message is clear: tax compliance is required. Firms that don't prioritize it face audits, reputational damage, and significant financial exposure. Innovation is important — but getting the tax right is essential.

Uniquely positioned

GainsKeeper is uniquely positioned to support both traditional and digital-native brokers. For traditional brokers, it allows the support of digital assets alongside other investments. GainsKeeper delivers IRS-compliant tax reporting, real-time advanced tools such as lot selection, cost basis tracking, and tokenized securities support. As the digital asset economy matures, GainsKeeper empowers brokers to stay ahead of tax compliance requirements now and avoid costly tax penalties.

Scalability

GainsKeeper's architecture is highly scalable. It currently processes more than one hundred million accounts. GainsKeeper for digital assets extends its current functionality related to securities. The solution can be tailored to fit your environment.

Wash sales

Recent proposals by both the White House and Congress would expand the wash sale rules to apply to all digital assets (excluding stablecoins). Brokers could need to apply these rules (including the related basis adjustments) in many cases. GainsKeeper has a proven track record supporting compliance with the broker wash sale rules. And wash sale adjustments are already required for covered tokenized securities.

Tokenized security complexities

Tokenized securities have the same complexities as traditional securities in many respects. GainsKeeper has demonstrated it can fully support broker compliance with the wash sales as well as stock-, debt-, and options- related basis adjustments and currently processes them at scale.

Broad support of related assets

GainsKeeper supports reporting for traditional investments, as well as futures, ETFs, and other crypto-related assets. This is particularly important because the final digital asset broker reporting regulations require reporting of 1256 contracts on Form 1099-B.

Versatility

GainsKeeper's unparalleled versatility is a large part of Wolters Kluwer's suite of tax products built for brokers. Let GainsKeeper and its dedicated professionals ensure that you are always up to speed with the help of its sophisticated, tax-accurate industry solution.

The key features of GainsKeeper include:

- ✓ Automated support for IRS Form 1099-DA and related cost basis reporting
- ✓ Advanced tax lot selection including specific ID capabilities
- ✓ Support for tokenized securities, including:
 - Wash sales
 - Basis adjustments related to the underlying security
 - Corporate actions
- ✓ Scalable infrastructure
- ✓ Tailored solutions for crypto-native firms with complex transaction flows
- ✓ Secure data transfer with end-to-end encryption



GainsKeeper is the tax compliance engine powering the next generation of digital asset platforms.

[View our site to learn more →](#)