

Compliance Program Management OneSumX[®] ProViso

Regulatory Requirements Management for Banks

The cost of managing compliance within financial institutions continues to rise, along with increased regulatory focus to demonstrate that they are in compliance with all applicable state and federal laws. These institutions are in need of a more comprehensive and cost-effective way to identify and manage their requirements across states.

Wolters Kluwer developed OneSumX ProViso to help with these challenges. The solution merges deep compliance content, regulatory expertise, and new AI-based technology and workflow tools to help financial institutions manage state law compliance in a new and innovative manner. Our approach analyzes and groups individual state requirements to enable financial institutions to create one single compliance policy requirement that can cover multiple states individual requirements.

Wolters Kluwer compliance experts, using robotic process automation (RPA) content ingestion tools, build law libraries that apply to specific requirements across jurisdictions. Legal statutes are then tagged, using a proprietary natural language processing (NLP) algorithm and expert validation. Tagged citations are turned into actionable, easy-to-read requirement summaries, using Expert-Augmented Intelligence; Wolters Kluwer's unique pairing of AI and compliance and legal expertise.

Finally, AI-based technology identifies requirement groupings (clusters of similar requirements) which are then validated by compliance experts. Customers can then act on or modify these groupings to create organizational specific rationalized requirements that address multiple jurisdictional laws. The tool provides bidirectional traceability and reporting capabilities.

Compliance certainty for obligation management



AI-based tagging

Easily find what applies to your business.



Clustering

View groupings of similar requirements and even create your own clusters.



Expert analysis

Analysis by compliance experts embedded in every step of the process.



Reduced number of requirements

Combine commonalities in laws across multiple jurisdictions to manage a reduced number of requirements.

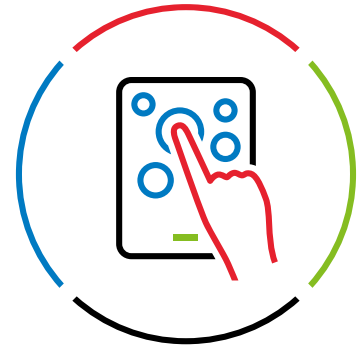


Robust APIs

Connects easily with other systems.

OneSumX ProViso benefits include:

- Reduced time spent by legal and compliance teams initiating, executing and maintaining a requirements management program
- Helps to provide line of sight transparency from organization level requirements through to the specific citation
- Structured legal requirements templates to provide consistent details and standard presentation
- Automated identification of legal requirement language embedded within the law
- Intelligent feedback capture to continuously improve the quality output of the automated processes
- Reduced number of rationalized requirements to assess risk, and a reduction in controls, number of test scripts, and resource commitment needed for testing
- Extends the Regulatory Change Management service offering, allowing users to integrate compliance requirements management into the OneSumX for Compliance Program Management software workflow



Contact us today to learn how our solutions can be tailored to your compliance needs. Please visit [WoltersKluwer.com](https://www.wolterskluwer.com).

About Wolters Kluwer Financial & Corporate Compliance

Wolters Kluwer (EURONEXT: WKL) is a global leader in information, software, and services for professionals in healthcare, tax and accounting, financial and corporate compliance, legal and regulatory, and corporate performance and ESG. We help our customers make critical decisions every day by providing expert solutions that combine deep domain knowledge with specialized technology and services.

Wolters Kluwer reported 2022 annual revenues of €5.5 billion. The group serves customers in over 180 countries, maintains operations in over 40 countries, and employs approximately 20,000 people worldwide. The company is headquartered in Alphen aan den Rijn, the Netherlands.

©2023 Wolters Kluwer Financial Services, Inc. All Rights Reserved.

For more information, visit www.wolterskluwer.com. Follow us on [LinkedIn](#), [Twitter](#), [Facebook](#), and [YouTube](#).