



CCH iFirm MTD for Income Tax



Introducing your MTD-compliant solution, in the cloud.

Under MTD for Income Tax sole traders and landlords will have to change the way they prepare and submit their tax information to HMRC, moving to digital reporting, with quarterly submissions.

As part of CCH iFirm Personal Tax, CCH iFirm MTD for Income Tax fully supports HMRC's requirements, from the start to the end of your client's journey. You can import the income and expense data needed for the quarterly reporting of business income from sole trades and property; make the quarterly submissions; enter any end of year adjustments to the business income; submit all the other information required to finalise the tax affairs for the year; retrieve a tax calculation; and make the final declaration, completing the client's tax affairs for the year.

As CCH iFirm MTD for Income Tax evolves it'll offer:

- Bookkeeping integration.
- Integration to our client portal.
- E-sign for quarterly submissions and final declaration.
- Data capture from invoices and receipts to pull key data into CCH iFirm.
- Full personal income coverage to support final declaration preparations.



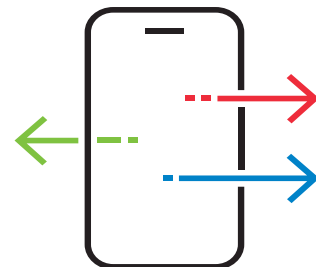


The benefits include:



An integrated system for efficiency

Save your team time on MTD workflows, with an integrated cloud suite, connected to CCH Central. Plus, the ability to connect to Xero, QuickBooks and Sage Business Cloud to import income and expenses data.



Easy MTD bridging

Bridge data in from spreadsheets and other software sources for quarterly submissions and final declaration. Continue using your existing Excel workbooks with our mapped Excel templates.



Cloud-based flexibility

Empowering you to manage MTD compliance anywhere, at any time. Stay connected with your team, and the most up-to-date data.

How it works

1



Authorise CCH iFirm MTD for Income Tax to interact with HMRC's MTD for Income Tax service and obtain authorisation from your clients.

2



Retrieve business details for sole trades and property from HMRC, together with the due dates for the quarterly submissions.

3



Import income and expense data needed for the quarterly reporting of business income from sole trades and property and submit.

4



Enter any end of year adjustments to the business income.

5



Submit all the other information required to finalise the client's tax affairs for the year.

6



Retrieve a tax calculation and share with your client.

7



Submit the final declaration, completing the client's tax affairs for the year.

Speak to a member of our team today about CCH iFirm MTD for Income Tax.

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