

Pharmacy business license requirements

From drug manufacturing to retail distribution, the pharmaceutical industry is heavily regulated. You'll need to meet the requirements from state boards of pharmacy, and state licensing agencies and the U.S. Drug Enforcement Administration.

Pharmacy license types

Licenses are typically issued through the state's board of pharmacy.

 Drug manufacturer license	 Wholesale distributor license	 Importer/exporter license	 Re-packer license	 Third-party logistics (3PL) provider license
 Retail pharmacy	 Compounding license	 Controlled substance license	 Mail order or online pharmacy license*	

*You will need a pharmacy license in the state where you are domiciled and a non-resident license or mail order pharmacy license in each state where you do business.

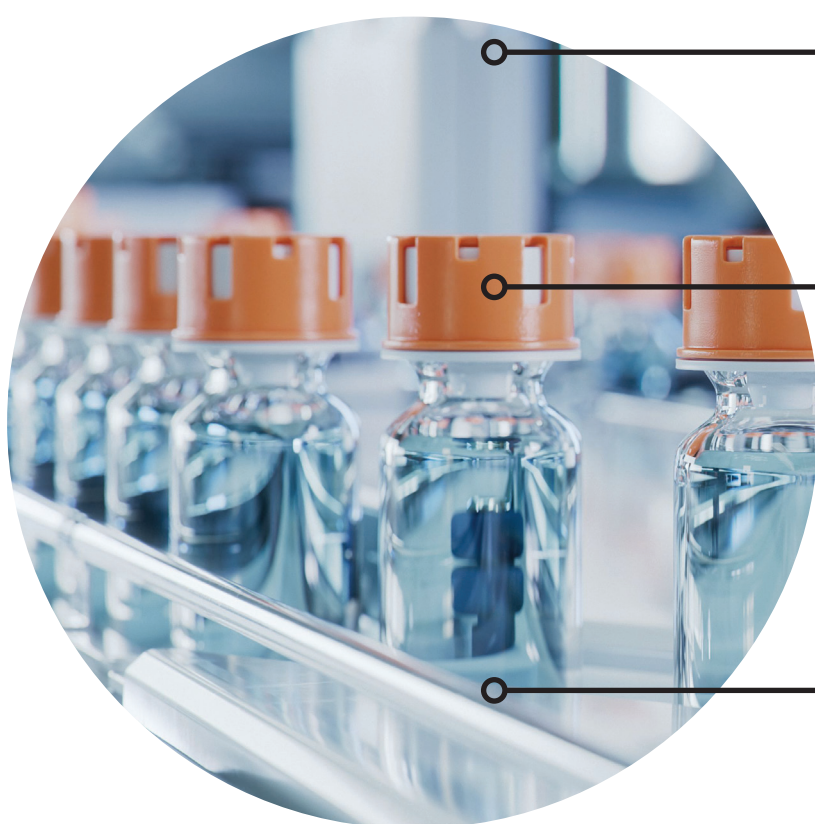


The projected value of the worldwide pharmacy market is anticipated to reach approximately **USD 1,750 billion by 2032.**

The United States leads the pack, **allocating 42.60%** of its healthcare expenditure to the pharmaceutical sector.

Source: <https://media.market.us/pharmacy-statistics/>

Snapshot of pharma business requirements



Federal

- DEA registrations
- HRSA registration for 340B Drug Pricing Program
- Federal tax ID (EIN)



State

- Pharma business licensing
- Pharmacist-in-charge (PIC) or pharmacy manager
- Controlled substance registration (CSR)
- Prescription Drug Monitoring Program (PDMP)
- State healthcare system registration
- Business entity registration for LLCs or corporations
- State sales tax registration



Local

- Basic business license
- DBA filing for fictitious or assumed business name
- Misc. local permits for zoning, building occupancy, alarm system, signage, etc.

Noncompliance pitfalls



- Licensing renewals
- Failure to file WDD federal licensure report or PDMP report
- Changes to ownership, business name, location, officers, or licensed representative
- New licenses or changes to existing licensing requirements



Consequences for noncompliance

If you operate a pharmacy without a license or with an expired license, you may be subject to fines, license revocation, publication of disciplinary actions, and criminal prosecution.



CT Corporation can help you navigate the pharmacy industry's uniquely complex regulatory and licensing challenges. To learn more about how we can help you manage your **pharmacy business license** needs, **contact a CT Corporation Service Representative.**