

Veolia Korea

CCH® Tagetik case study



Company

Veolia Korea

Industry

Environmental

Uses of CCH Tagetik software

- Budgeting and Planning
- Management Reporting

Key facts

- Korean branch of French multinational Veolia Group
- 3 business areas: Water, Waste & Energy management
- 220,000 employees worldwide
- Korea: around 1300 employees across 51 operational sites
- Global revenue 28 billion EUR
- Revenue Korea: 230 million EUR
- Benchmark company for ecological transformation

“Before adopting CCH Tagetik Budgeting and Planning, it could take up to several days to get a consolidated view of all our businesses in the country. Now, the country’s consolidated data is accessible in one-click at any time.”

Laure Palmier, Finance software Controller at Veolia Korea

The challenge

Veolia Korea’s businesses are spread over three main activities: Water treatment, Energy and Waste management. These activities, while being complementary, have nothing in common in terms of operations or financial modelling. They represent 20 legal entities, divided into 50 profit centers. The biggest challenge was to find a solution that could offer an environment flexible enough to integrate and consolidate all the different businesses into comprehensive reports. Another challenge was to produce reports conforming to the group standard as well as reports for local management.

All this in an environment based on Excel without standard templates. In addition, Veolia Group was moving out of the Microsoft environment and was fully committed to a move into the Cloud.

The objectives

With the standardization of its practices and reporting at the country level in mind, Veolia Korea’s Finance department had to transform in order to lay out its requirements for the CCH Tagetik environment. The company needed to revise its working practices to fully benefit from the solution. Veolia Korea chose to develop the solution following the Agile methodology. CCH Tagetik provided support through experienced consultants who trained administrators within the client’s Finance team. Veolia Korea’s objectives were to combine the budgets into a single file for its group consolidation tool, to have a single integrated, incorruptible database which updates reports in real-time and to have automated reports and improve the communication between Finance and Operations. A further target was maximum process automation at the SAP interface for data integration.

Requirements

- Flexible solution to meet the needs of a unique business
- In-house development and maintenance
- Cloud solution
- Reliable support
- Interface with SAP

Benefits & results

- Real-time planning reports
- Single-source-of-truth for their data
- Faster reporting
- Efficient bottom-up planning
- Complex cross analysis
- Immediate adoption
- Standardization of practices, processes and templates across all businesses

- **100% time saved on inter-transaction calculations**
- **50% time saved on reporting**
- **76% reports self-developed**

The solution

Among several reasons why Veolia Korea chose CCH Tagetik against other big competitors, the main one is the flexibility of the environment, giving the opportunity to tailor the solution precisely. CCH Tagetik offers the possibility to segment implementation according to the Agile method: this was one of the main challenges because of strong resistance to change among users. Rather than develop a tool and then go live, Veolia Korea needed real-time feedback from the team on any new function or report to ensure the success of the implementation. The solution was also attractive thanks to its simplicity, which enabled the training of in-house administrators to handle system maintenance and simple developments. Finally the solution met the absolute requirement to provide a Cloud platform, with all users having access to the Planning & Reporting tool from the Web without Excel interface. Finally, CCH Tagetik's presence in Asia with technical support in the same time-zone was invaluable.

The result and benefits

The environment stabilized after a period of development, trial and refinement. It is now tailored to Veolia Korea's needs, managing exceptions without errors and with the flexibility to integrate new functions or businesses. Veolia Korea fulfilled all its objectives and is now a leader in finance-function modernization within the Group, scoring above average in terms of organization and reporting. The company is able to finish the budgeting process ahead of schedule which gives management the time to review and revise. The single database ensured big gains in terms of accuracy and gained 100 percent in reporting efficiency, allowing the team to focus on complex analysis rather than P&L production. The solution has eliminated the need for several hours per week of consulting for new developments. Overall, a very positive experience with the CCH Tagetik solution.

About customer

Within an ongoing campaign to resource the world and champion ecological transformation, Veolia designs and deploys specialist solutions to provide, protect and replenish resources. All this while increasing resource efficiency from an environmental, economic and social standpoint. Veolia's 220,000 employees are tasked with contributing directly to the sustainability performance of customers in the public and private sectors, allowing them to pursue development while protecting the environment. Established in 1999, Veolia Korea provides a comprehensive range of waste, water and energy management services designed to build the circular economy and preserve scarce raw materials. With cutting-edge technologies and the experience of implementing pioneering solutions, Veolia leads the environmental industry providing O&M, EPC services for facilities, chemicals services, and supplying consumables for water treatment. For more information, visit www.veolia.co.kr/en

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