

Measure ROI with Ovid Synthesis

For healthcare leaders who prioritize measuring return on investment (ROI) of their improvement initiatives, the Ovid® Synthesis ROI functionality automatically aggregates ROI data across projects to align with institutional goals and provide justification for program and departmental investment.



The challenge

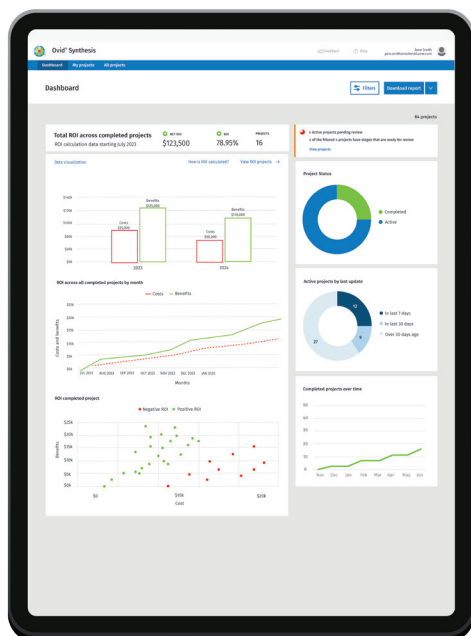
- ⊗ **Leadership struggles with the cost** of justifying new expenditures, but are accountable for:

Improving patient outcomes

Driving returns on value-based purchasing

Reducing HCAHPS

- ⊗ **No standard to guide teams in approaching ROI calculations** for their improvement projects, making it challenging to implement change
- ⊗ **No easy way to report on aggregated ROI** within a department or program, making it hard to demonstrate the value the improvement initiatives are bringing to the organization



The solution



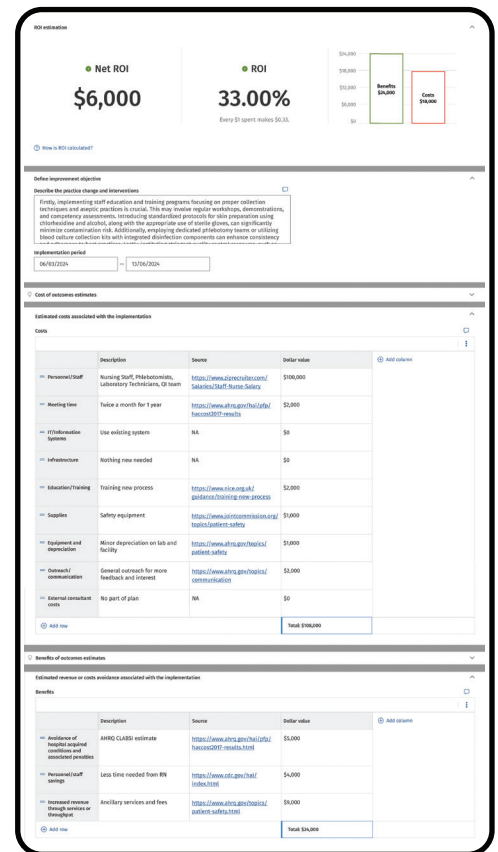
Measuring ROI with Ovid Synthesis provides a framework and guidance so that teams can estimate return on investment to build the case for implementation and to measure outcomes after improvement.

Showcase ROI on a project-by-project level to:

- ✓ Reinforce the value of EBP, QI, and Research
- ✓ Provide cost justification for investing in staff and improvement technology.

How we can help

- 1 Built-in guidance to provide teams with readily available ROI framework
- 2 Access to benchmark data for cost of outcomes to use in estimations when organization data is not available
- 3 Increases the number of projects with ROI estimation to ensure cost-effective implementations and investments
- 4 Automatically aggregates ROI data across projects to align with institutional goals
- 5 Realizes ROI and reinforces the value of your improvement projects to gain funds and investments



How it works

- Prompts team to consider costs and benefits associated with their initiative and automatically calculates and visualizes the project's net ROI
- Provides built-in access to healthcare benchmark data for cost of outcomes, if you don't have access to organizational data
- ROI dashboard allows leadership to track savings year over year.
- Easily export report of projects with ROI data.
- Flags projects with negative ROI to prevent cost-ineffective implementations
- Highlights projects with positive ROI so that they can be disseminated and implemented in other areas of the organization

Contact your Ovid Synthesis representative to learn more or email sales@ovid.com.

