Measure ROI with Ovid Synthesis

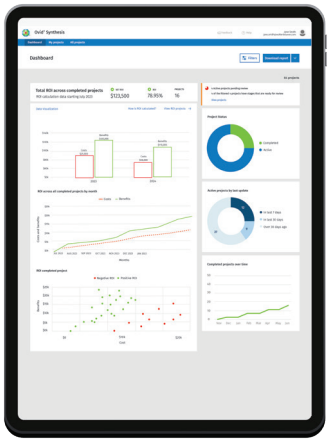
For healthcare leaders who prioritize measuring return on investment (ROI) of their improvement initiatives, the Ovid® Synthesis ROI functionality automatically aggregates ROI data across projects to align with institutional goals and provide justification for program and departmental investment.



The challenge

- **Leadership struggles with the cost** of justifying new expenditures, but are accountable for:
  - Improving patient outcomes
  - Driving returns on value-based purchasing
  - Avoiding penalties
  - Quality scores affecting reimbursement
- **No standard to guide teams in approaching ROI calculations** for their improvement projects, making it challenging to implement change
- **No easy way to report on aggregated ROI** within a department or program, making it hard to demonstrate the value the improvement initiatives are bringing to the organization





The solution

Measuring ROI with Ovid Synthesis provides a framework and guidance so that teams can estimate return on investment to build the case for implementation and to measure outcomes after improvement.

Showcase ROI on a project-by-project level to:

- Reinforce the value of EBP, QI, and Research
- Provide cost justification for investing in staff and improvement technology.

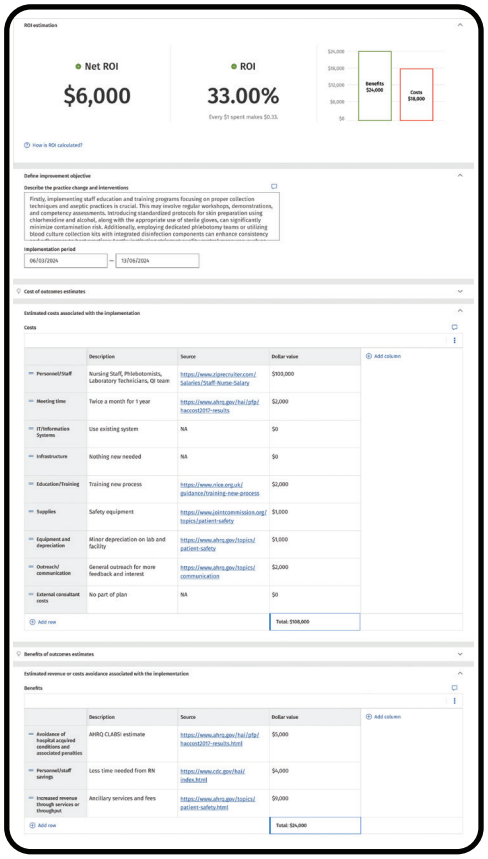
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How we can help

1. Built-in guidance to provide teams with readily available ROI framework
2. Access to benchmark data for cost of outcomes to use in estimations when organization data is not available
3. Increases the number of projects with ROI estimation to ensure cost-effective implementations and investments
4. Automatically aggregates ROI data across projects to align with institutional goals
5. Realizes ROI and reinforces the value of your improvement projects to gain funds and investments



How it works

- Prompts team to consider costs and benefits associated with their initiative and automatically calculates and visualizes the project's net ROI
- Provides built-in access to healthcare benchmark data for cost of outcomes, if you don't have access to organizational data
- ROI dashboard allows leadership to track savings year over year.
- Easily export report of projects with ROI data.
- Flags projects with negative ROI to prevent cost-ineffective implementations
- Highlights projects with positive ROI so that they can be disseminated and implemented in other areas of the organization

Contact your Ovid Synthesis representative to learn more or email sales@ovid.com.

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