PRESS RELEASE

Wolters Kluwer 2010 Full-Year Results
Strong Performance; Positive Momentum

Alphen aan den Rijn (February 23, 2011) - Wolters Kluwer, a market-leading global information services company focused on professionals, released its 2010 full-year results highlighting strong operating performance, growing momentum in electronic revenues, and an improved outlook for 2011. The company also announced its intention to execute a €100 million share buy-back plan.

Highlights

- Revenue growth of 4% to €3,556 million reflecting improved organic growth trends
- Electronic revenues up 7%; now represent 54% of total revenues (2009: 52%)
- Online, software, and services revenues approaching 70% of total revenues
- Ordinary EBITA growth of 7%; margin improved 50 basis points to 20.4%
- Incremental Springboard program savings of €62 million exceeded expectations
- Diluted ordinary earnings per share increased to €1.48 (2009: €1.45)
- Free cash flow accelerated to €445 million, up 5%
- Net-debt-to-EBITDA ratio improved to 2.7 (2009: 2.9)

Looking Forward

- Springboard program savings upgraded to €170-180 million in 2011
- On track to deliver medium-term guidance for improved performance
- Company announced its intention to execute a €100 million share buy-back
- Proposed dividend increase to €0.67 per share

Key Figures

(All amounts are in millions of euros unless otherwise indicated)

Full Year	2010	2009	Δ	Δ CC
Revenues	3,556	3,425	4%	0%
Organic revenue growth	0%	(3%)		
Electronic revenues % of total	54%	52%		
Ordinary EBITA	727	682	7%	3%
Ordinary EBITA margin	20.4%	19.9%		
Ordinary net income	444	427	4%	2%
Diluted EPS (€)	0.96	0.40	139%	154%
Diluted ordinary EPS (€)	1.48	1.45	2%	0%
Free cash flow	445	424	5%	4%

Δ - % Change; Δ CC - % Change constant currencies (EUR/USD = 1.39)

Nancy McKinstry, CEO and Chairman of the Executive Board, commented on the performance:

"2010 was a year of successes for Wolters Kluwer. We advanced the transformation of our portfolio and broadened our geographic footprint. Today 70% of our revenue comes from online, software, and service offerings. With 7% growth in electronic revenue and healthy retention rates on subscriptions, we are well positioned for long-term growth.

This year's strong cash flow generation allows us to distribute additional returns to shareholders. We intend to execute a €100 million share buy-back program over 2011 and have proposed an increase in our dividend to €0.67 per share.

We are pleased with our progress and will continue to invest in high growth segments, focus on online and software solutions and accelerate the globalization of our business. We are confident that we can build on the momentum established in 2010 to deliver improved top-line and profitability performance in 2011."

<u>Financial Overview</u>

Revenue growth components

(All amounts are in millions of euros unless otherwise indicated)

Full Year	% of Total	2010	2009	Δ	Δ CC	Δ OG
Electronic & service subscription	50	1,775	1,660	7%	3%	3%
Print subscription	13	473	504	(6%)	(9%)	(9%)
Other non-cyclical	8	287	271	6%	2%	3%
Total recurring revenues	71	2,535	2,435	4%	0%	0%
Books	10	352	336	5%	1%	1%
Cyclical product lines	19	669	654	2%	(1%)	0%
Total revenues	100	3,556	3,425	4%	0%	0%

Δ - % Change; Δ CC - % Change constant currencies (EUR/USD = 1.39); Δ OG – % Organic growth

Total revenues grew 4% in 2010 to €3,556 million (0.3% organic). Supported by strong product development efforts, electronic and service subscriptions grew 7%, underpinned by 3% organic growth. Print subscriptions declined 9% (organically) as customers continue to migrate to online solutions and as a result of economic conditions. The subscription portfolio was further strengthened as the company successfully delivered improved retention rates. Total recurring revenues, which include subscription and other non-cyclical revenues, now comprise 71% of total revenues.

Revenue from books improved 5%, with organic growth of 1%, driven by strong performance in the Health & Pharma Solutions division. Cyclical revenues, which accounted for 19% of total revenues, showed marked improvement and finished in line with 2009, reversing a negative growth trend (2009: -11%; 2010 HY:-2%). With a strong finish to the year, transactional revenues from Corporate Legal Services and Financial Services contributed positively by posting organic growth of 12% and 2%, respectively. These trends helped to offset continued pressure in advertising, training, and consulting activities, particularly in Europe.

Divisional overview

(All amounts are in millions of euros unless otherwise indicated)

Full Year	2010	2009	Δ	Δ CC	Δ OG
Revenues					
Legal & Regulatory	1,511	1,518	0%	(3%)	(2%)
Tax & Accounting	922	886	4%	0%	1%
Health & Pharma Solutions	816	750	9%	3%	3%
Financial & Compliance Services	307	271	13%	9%	4%
Total revenues	3,556	3,425	4%	0%	0%
Ordinary EBITA					
Legal & Regulatory	326	315	3%	0%	0%
Tax & Accounting	262	243	8%	6%	7%
Health & Pharma Solutions	117	106	11%	3%	3%
Financial & Compliance Services	62	58	7%	4%	0%
Corporate	(40)	(40)	2%	2%	2%
Total ordinary EBITA	727	682	7%	3%	3%

Δ - % Change; Δ CC - % Change constant currencies (EUR/USD = 1.39); Δ OG – % Organic growth

Solid improvement was posted in each division. Underlying revenues for Legal & Regulatory declined 2%, which represents a marked improvement over 2009 levels (-6%). Corporate Legal Services delivered 4% organic growth, driven by strong growth in corporate and lending transaction volumes. This positive performance was offset by declines in print products and cyclical revenues such as advertising, training, and consulting, particularly in Europe. Tax & Accounting posted 4% revenue growth (1% organic) with 4% growth in software revenues. Health & Pharma Solutions revenues grew by 9% (3% organic), driven by double-digit growth in Clinical Solutions and Healthcare Analytics, and strong book sales. Financial & Compliance Services' revenue growth of 13% (4% organic) was supported by double-digit growth in *ARC* Logics, strong performance from risk and compliance products, and global expansion through the acquisition of FRSGlobal.

Total ordinary EBITA improved 7% to €727 million, with every division contributing positively. The company improved profitability by adding higher margin electronic solutions to its product mix, increasing retention levels, and effectively executing its Springboard operational excellence program.

Diluted ordinary EPS was €1.48 or €1.43 in constant currencies. Net finance costs were €129 million, in line with expectations. The effective tax rate increased from 24% to 26%, mainly as a result of higher profitability in the U.S. operations and the absence of one-time benefits reported in 2009. The fully diluted weighted average number of shares increased from 293.8 million to 300.3 million, reflecting stock dividend and incentive shares.

Strong free cash flow, share buy-back, and dividend
The company continues to deliver strong free cash flow, which grew to €445 million, up 5% over last year. Cash conversion was 95%, reflecting management's focus on operating efficiency.

Strong operating and cash flow performance supports the company's plans to continue to invest for long-term growth. The substantial cash flow generation achieved in 2010 also presents an opportunity to provide additional shareholder returns and, as such, the company announced its intention to execute a €100 million share buy-back plan in 2011.

In addition to the announced share buy-back and in accordance with its progressive dividend policy, at the 2011 Annual General Meeting of Shareholders, Wolters Kluwer will propose a dividend distribution of €0.67 per share, a 2% increase over last year, to be paid on May 17, 2011. On May 13, 2011, the stock dividend conversion rate will be set on the basis of the volume weighted average share price of Wolters Kluwer nv during the period from May 9 up to and including May 13, 2011.

The improved net-debt-to-EBITDA ratio to 2.7 from 2.9 is consistent with management's stated medium-term objective of achieving a ratio of 2.5.

Springboard savings estimates upgraded for 2011

The company's Springboard operational excellence program continued to perform ahead of expectations. In 2010, total run rate cost savings increased by €62 million to €146 million for the full year (2009: €84 million) and related exceptional costs were €58 million.

Given the success of the program, Wolters Kluwer is upgrading its expectation of annualized run rate savings to €170-180 million by year-end 2011 (from a previously stated goal of €140-160 million). This estimate includes additional scope for initiatives driven by the continued consolidation of back office functions and IT Infrastructure within Global Shared Services. Total exceptional program cost is expected to increase to €245-260 million with the ratio of investment-to-savings for the program remaining consistent over the life of the program.

Non-recurring program costs of €245-260 million over the four-year period of the program will be treated as exceptional and include costs related to IT-system migration and implementation, outsourcing migration costs, costs related to reengineering the content creation process, and also include severance and property consolidation costs.

Springboard summary savings and costs

€ millions (pre-tax)	2008 Actual	2009 Actual	2010 Actual	2011 Estimate	Total Estimate
Run-rate cost savings [1]	16	84	**146**	170-180	170-180
Exceptional program costs	45	68	**58**	74-89	245-260

[1] At 2008 constant currencies (EUR/USD = 1.37)

Outlook

Market trends remain favorable for Wolters Kluwer as the company benefits from the increase in regulations and compliance complexity, the continued focus by customers on productivity solutions, and globalization.

The positive top-line growth trend experienced in 2010 is expected to continue as the company takes advantage of the momentum in its underlying businesses. Solid retention rates and strong growth in software solutions will drive improved growth and profitability performance in 2011.

For 2011, ordinary EBITA margin is expected to be 20.5-21%. Improving margins will be underpinned by the shift to more profitable electronic products and the continuing contribution of the Springboard program. These efforts are expected to offset wage and other inflationary expenditures. As in prior years, the company will invest approximately 8-10% of revenues in new products and platforms to drive future growth.

Performance indicators	2011 Guidance
Ordinary EBITA margin	20.5-21%
Free cash flow[1]	≥ €425 million
Return on invested capital	≥ 8%
Diluted ordinary EPS[1] [3]	€1.50 to €1.55[2]

[1] In 2011 constant currencies (EUR/USD = 1.33)

[2] 2010 diluted ordinary EPS in 2010 constant currencies (€1.43) has been recalculated to €1.50 using 2011 constant currencies (EUR/USD = 1.33; 2010 constant currencies: EUR/USD = 1.39).

[3] Assumptions: financing costs: €130 million; effective tax rate: 26%; diluted weighted average number of shares: 307 million excluding impact of share buy-back.

Based on results through year-end 2010, management is on track to deliver its mid-term objectives stated in February of 2009 (in the table below).

Performance indicators	Mid-term outlook
Revenue growth/	▪ Double-digit online & software growth
portfolio composition	▪ Online, software & services revenues ≥75% of total revenues
Ordinary EBITA	▪ Continuous improvement
Diluted ordinary EPS[1)]	▪ Continuous improvement
Free cash flow[1)]	▪ ≥ €400 million per annum
Return on invested capital	▪ ≥ 8%

[1)] In 2010 constant currencies (EUR/USD = 1.39)

Division Overview

Legal & Regulatory

- Good operating margin improvement and strong cash flow support growth investments
- Solid retention and growth in online and software across the division
- Accelerated growth in Corporate Legal Services offset by continued softness in print publishing, particularly in Europe
- Online, software, and service now represents 61% of revenues
- Global presence expanded through acquisitions of Edital and LexisNexis Deutschland

(All amounts are in millions of euros unless otherwise indicated)

Full Year	**2010**	**2009**	**Δ**	**Δ CC**	**Δ OG**
Revenues					
Electronic & service subscription	640	627	2%	(1%)	0%
Print subscription	303	322	(6%)	(8%)	(8%)
Other non-cyclical	65	70	(7%)	(10%)	(1%)
Total recurring revenues	1,008	1,019	(1%)	(4%)	(3%)
CLS transactional	144	125	15%	12%	12%
Books	154	154	0%	(3%)	(2%)
Other cyclical	205	220	(6%)	(9%)	(7%)
Total revenues	1,511	1,518	0%	(3%)	(2%)
Operating profit	240	169			
Ordinary EBITA	326	315	3%	0%	0%
Ordinary EBITA margin	21.6%	20.8%			
Net capital expenditure (CAPEX)	49	43			
Ultimo FTEs	7,915	8,193			

Δ - % Change; Δ CC - % Change constant currencies (EUR/USD = 1.39); Δ OG – % Organic growth

In 2010, division revenues of €1,511 million were materially in line with 2009 (2009: €1,518 million). The division performance improved over prior year as retention and new sales levels increased. Corporate Legal Services (CLS) posted 4% organic growth, with transactional revenues increasing by 12% as corporate activity in the U.S. accelerated through the year. Product innovation across the division supported 2% organic growth in online and software revenues. These results were offset by a steady decline of print-based revenues and the adverse impact of the economic cycle on advertising and other cyclical product lines.

The division's ordinary EBITA margin improved to 21.6% (2009: 20.8%), reflecting the contribution of higher margin electronic solutions, improved growth in the CLS business, and the contribution from Springboard initiatives.

Operational Highlights

Across the division, retention rates improved over 2009 levels reflecting increased stability of customer spending at law firms and corporations. Adoption of online and software products continued to support organic growth, driven by increased penetration of workflow tools, e-book offerings, and software. In the U.S., the legal businesses grew 2% organic, driven by 8% growth in online products at Law & Business and strong performance at CLS. Product innovation in the division focused on developing new offerings for mobile devices with over 20 apps for the iPhone and iPad currently available and many more in development, as well as new workflow tools such as Healthcare Smart Charts, which offer customers a simple way to navigate the impact of the U.S. Healthcare Reform on state compliance requirements.

Corporate and lending transactions continued to increase throughout 2010 and supported strong organic growth at CLS. Fourth quarter organic growth for the unit was 7%, demonstrating the economic recovery underway in the U.S. for M&A, IPO, and other corporate activities. Product innovation and global expansion provided very strong growth opportunities for TyMetrix, with 19% organic growth, and Corsearch, with 16%

organic growth. In the fast growing market of decision support products, TyMetrix launched the Real Rate Report™, the industry's first true look at legal billing rates and trends. In July, Corsearch acquired Edital, a European-based provider of trademark information and services, to further extend its global product offering.

The Legal & Regulatory businesses within Europe continued to be impacted by challenging economic conditions throughout the year. While online revenues grew 10% across the region, this performance was offset by declines in print products, advertising, and training. New online products were launched, including new e-books and mobile offerings. In the U.K., *Croner Simplify*, an online business compliance solution for small businesses, was introduced. In December, Wolters Kluwer acquired LexisNexis Deutschland, extending the company's position in the German legal market, and increasing its electronic content assets.

2011 Market Outlook

The global legal and regulatory markets are facing significant change at a time when legal and compliance professionals are looking for new ways to increase productivity and cost effectiveness. Wolters Kluwer is well positioned to help customers deal with these challenges by providing superior information and an ever increasing number of workflow tools that assist customers in dealing with the complexity of compliance. Customers will continue to manage budgets tightly but new sales are expected to increase as customers are demonstrating a willingness to adopt new products. It is also expected that customer demand for online and software solutions will continue to drive growth in the division while the rate of print decline should begin to abate in 2011. Corporate and lending transaction volume at CLS will continue to improve over 2010 levels while advertising and other cyclical revenues will remain pressured by the slower economic recovery in Europe.

Wolters Kluwer

Tax & Accounting

- Solid improvement in profitability
- Strong growth of tax and accounting software suite across all geographies
- Significant user growth for IntelliConnect®, the global online research platform
- Expanded global footprint through increased penetration of the Global Integrator product line in the corporate market and strong double-digit growth in China and India
- Publishing remains challenged by print declines offsetting online growth

(All amounts are in millions of euros unless otherwise indicated)

Full Year	2010	2009	Δ	Δ CC	Δ OG
Revenues					
Electronic & service subscription	581	542	7%	3%	3%
Print subscription	96	102	(5%)	(9%)	(9%)
Other non-cyclical	151	151	0%	(4%)	0%
Total recurring revenues	828	795	4%	0%	1%
Books	51	52	(1%)	(4%)	(4%)
Other cyclical	43	39	11%	7%	7%
Total revenues	922	886	4%	0%	1%
Operating profit	181	158			
Ordinary EBITA	262	243	8%	6%	7%
Ordinary EBITA margin	28.4%	27.4%			
Net capital expenditure (CAPEX)	41	43			
Ultimo FTEs	5,481	5,709			

Δ - % Change; Δ CC - % Change constant currencies (EUR/USD = 1.39); Δ OG – % Organic growth

In 2010, division revenues grew 4% to €922 million in 2010 (2009: €886 million). The division delivered 3% organic growth in electronic and service subscriptions, underpinned by improving retention rates, new product introductions, and increased new sales levels. Tax and accounting software products delivered 4% growth which was partially offset by continued softness in publishing and print sales, particularly in Europe. Online, software, and services revenues now represent 83% of total revenues.

2010 ordinary EBITA grew 8%, with an EBITA margin of 28.4% (2009: 27.4%), reflecting the solid contribution of high margin software revenue growth, improving retention rates, and the contribution from Springboard initiatives.

Operational Highlights

The tax and accounting business in North America grew 2% organically, driven by strong performance across the entire suite of tax and accounting software, including products such as ProSystem *fx*® Knowledge Coach, software that drives knowledge-based audit efficiency and accuracy, and ProSystem *fx*® Portal, which allows accounting firms to exchange client documents securely through the Cloud. Customer adoption of Portal was faster than any other solution in CCH history, and to date there have been over 700,000 portals licensed. Positive organic growth in software was also delivered by the Small Firm Services unit and Canada.

The tax and accounting businesses in Europe saw flat growth compared with prior year. Growth in online and software of 2% was offset by declines in print subscriptions, books, and cyclical activities such as training and advertising, particularly in the Netherlands. Italy, Belgium, Germany, and Scandinavia all contributed positive organic growth to the region. Investments in new software solutions focused on the tax advisor segment where new products were launched in Belgium and Spain.

User growth for IntelliConnect, the global research platform, was significant as customers responded well to enhancements launched in 2010. The division plans to extend IntelliConnect to customers in the Netherlands in 2011.

The division extended the Tax Integrator and Global Integrator product lines, through increased penetration of these solutions to the corporate market. Tax Integrator provides a market-leading tax compliance engine to corporations in Australia, while Global Integrator provides a platform for large and multi-national corporations worldwide.

2011 Market Outlook

The growing complexity of regulation, economic pressure, and a shortage of qualified professionals is driving demand for productivity solutions by both advisory professionals and corporations. Cloud and platform computing are becoming crucial to customers that demand anytime access to information and need to work more collaboratively with clients and business partners. As the largest provider in the global tax and accounting market, the division is well positioned with its extensive product line of information, software, and services. In 2011, performance for the division is expected to be driven by is strong growth of tax and accounting software products in all geographies, solid retention in subscription products, and stable volume levels for tax transactions. Online publishing products are expected to continue to grow, while the rate of print decline should moderate relative to prior year.

Health & Pharma Solutions

- Solid improvement in organic growth and operating profit margin
- Clinical Solutions delivered double-digit growth as ProVation Medical and UpToDate extended market leadership through expanded offerings; acquisition of Pharmacy OneSource bolsters online offering for hospitals
- Product innovation supported improved retention and growth of 8% in electronic revenues with all units contributing
- Geographic expansion fueled strong growth in international markets, particularly Asia

(All amounts are in millions of euros unless otherwise indicated)

Full Year Results	2010	2009	Δ	Δ CC	Δ OG
Revenues					
Electronic & service subscription	392	348	12%	7%	7%
Print subscription	69	73	(4%)	(9%)	(9%)
Other non-cyclical	57	45	27%	20%	20%
Total recurring revenues	518	466	11%	6%	6%
Books	147	130	13%	7%	7%
Advertising/pharma promotional	151	154	(2%)	(7%)	(7%)
Total revenues	816	750	9%	3%	3%
Operating profit	68	(87)			
Ordinary EBITA	117	106	11%	3%	3%
Ordinary EBITA margin	14.4%	14.1%			
Net capital expenditure (CAPEX)	40	30			
Ultimo FTEs	2,726	2,567			

Δ - % Change; Δ CC - % Change constant currencies (EUR/USD = 1.39); Δ OG – % Organic growth

Division revenues grew 9% to €816 million in 2010 (2009: €750 million) and were supported by 12% growth in electronic and service subscriptions. Organic revenue growth of 3% was driven by double-digit growth in Clinical Solutions and Healthcare Analytics, strong new sales performance at Professional & Education Books, and good retention at Medical Research.

2010 ordinary EBITA grew 11%, with ordinary EBITA margin expanding to 14.4% (2009: 14.1%). These results reflect the solid contribution of revenue growth to profitability, results from Springboard cost savings, as well as investments in growth initiatives such as international sales expansion and product innovation.

Operational Highlights

Product innovation supported good growth across the division. The Clinical Solutions business unit posted 16% organic growth, driven by strong performance by its flagship brands of UpToDate and ProVation Medical. UpToDate added two new specialties, Allergy & Immunology and Hospital Medicine, to its product portfolio and now provides a total of 17 specialties and nearly 9,000 topics. International growth of 26% and expansion in Turkey, Brazil, and Japan extended UpToDate's market leadership. Today, UpToDate is used by over 450,000 clinicians in 147 countries. ProVation software, including its OrderSets product line, grew over 30%, adding 135 hospitals to its customer base. In December, Clinical Solutions acquired Pharmacy OneSource, a leading healthcare SaaS (Software-as-a-Service) provider. Early 2011, the company entered into a joint-venture with Medicom, the leading Chinese drug information and services provider, positioning Wolters Kluwer well for delivering the next generation of pharmacy information in China. These transactions extend the unit's position into the hospital pharmacy market and strengthen its leadership position in the growing point-of-care market.

Global expansion and new product launches were also strong at the Medical Research and Professional & Education units, underpinning solid 2010 performance. Medical Research expanded OvidSP's global presence with the launch of a local language search portal. The solution premiered with Ovid Français, followed by Japanese and Chinese interfaces. Ovid further penetrated the Chinese market through several Chinese content licensing deals. While print journal revenues continued to decline, online advertising growth was significant, outperforming industry growth.

2010 was a record year for product development for Professional & Education. The unit published 264 front list titles, of which 108 were first editions, and expanded its e-book offering by launching 500 education titles in multiple e-book formats, including iPad applications. These activities, combined with a strong growth from its online sales channel, supported 7% organic growth for the year.

Healthcare Analytics performed well, with 10% organic growth through competitive wins in its core product lines and double-digit growth in its Managed Care and Brand Analytic product lines. The unit's transactional product lines, particularly its advertising and pharmaceutical promotional products, continued to be adversely impacted by industry trends and economic pressures, declining 7%.

2011 Market Outlook

The global healthcare industry continues to evolve at a rapid pace, impacted by political stimulus and regulatory reform, a shortage of clinical professionals, and more regulatory requirements that will drive accelerated technology adoption. Customers are increasingly utilizing technology in combination with high-quality information to reduce medical errors, improve patient outcomes, and eliminate waste. The division's strategy directly addresses these trends with its leading positions in medical and health information, clinical decision support tools and a strong global footprint. The division is well positioned for future growth. Continuous improvement in the division's performance is expected for 2011.

Financial & Compliance Services

- Online and software growth of 4% organic driven by solid performance in financial compliance software and double-digit growth at the *ARC* Logics business
- Good growth in mortgage transaction volumes offset by slow lending recovery in community bank market
- Significant global expansion through organic developments in the U.K., Germany, India, and the acquisition of FRSGlobal; non-U.S. revenues now account for 33% of revenues
- Increase in global regulatory requirements supports long term growth

(All amounts are in millions of euros unless otherwise indicated)

Full Year	2010	2009	Δ	Δ CC	Δ OG
Revenues					
Electronic & service subscription	162	143	13%	8%	4%
Print subs. and other non-cyclical	19	12	55%	50%	(9%)
Total recurring revenues	181	155	16%	12%	3%
FS transactional	53	50	6%	2%	2%
Other cyclical	73	66	11%	7%	7%
Total revenues	307	271	13%	9%	4%
Operating profit	36	38			
Ordinary EBITA	62	58	7%	4%	0%
Ordinary EBITA margin	20.3%	21.4%			
Net capital expenditure (CAPEX)	15	7			
Ultimo FTEs	2,018	1,638			

Δ - % Change; Δ CC - % Change constant currencies (EUR/USD = 1.39); Δ OG – % Organic growth

In 2010, division revenues grew 13% to €307 million (2009: €271 million) with 4% organic growth. Strong results were fueled by 13% growth in electronic and service subscriptions led by *ARC* Logics product lines and risk and compliance solutions. In addition, transactional revenues associated with lending continued to improve throughout the year, finishing 6% better than 2009. Acquisitions, notably of FRSGlobal, contributed 4% growth to the division. Electronic, software, and services revenues now represent 90% of divisional revenues.

2010 ordinary EBITA grew 7%, with an EBITA margin of 20.3% (2009: 21.4%). These results reflect the solid contribution of electronic revenue growth to profitability, contribution from Springboard initiatives, and investments to extend its leading market positions globally.

Operational Highlights
The core banking unit delivered positive organic growth driven by strong performance in mortgage documents offset by the continued slow recovery in community bank spending. Importantly, organic growth in the fourth quarter was 4% as the lending market continues to improve. Risk and compliance grew 6% organically as customers adopted its solutions to help them comply with new cost basis regulations. Transport Services, which include Teleroute, had 3% organic growth, signaling the recovery of the European transport services business.

The *ARC* Logics (Audit, Risk, and Compliance) business delivered strong organic revenue growth of 17%, supported by global expansion. More than 2,000 clients in more than 100 countries currently use *ARC* Logics software and solutions to improve the audit process and risk management.

Global expansion has also contributed to strong growth of Compliance Resource Network, the division's online tool. The unit extended its reach in the U.K., Germany, and India to provide regulatory content and localize rules for compliance and risk professionals. In September, the company further expanded its global footprint through the acquisition of FRSGlobal, a financial regulatory reporting and risk management business.

2011 Market Outlook

Financial services customers continue to be impacted by the financial crisis, the globalization of regulations, and increasing regulatory scrutiny. With the passage and increased enforcement of regulations such as Dodd-Frank, Basel II and III, Solvency II, as well as growing pressure to better manage risk, financial organizations require more intelligent and comprehensive solutions. Financial & Compliance Services is well positioned to assist its customers in managing these challenges through a broad suite of information, software, and services which focus on risk management, regulatory intelligence and compliance, and transaction solutions that provide business process efficiencies. It is expected that the division's growth in 2011 will be supported by improved lending volumes in the U.S., continued adoption of the *ARC* Logics product suite, and strong global expansion through its recent acquisition, FRSGlobal.

Corporate

(All amounts are in millions of euros unless otherwise indicated)

Full Year	2010	2009	Δ	Δ CC	Δ OG
Operating profit	(44)	(44)			
Ordinary EBITA	(40)	(40)	2%	2%	2%
Net capital expenditure (CAPEX)	0	0			
Ultimo FTEs	97	100			

Δ - % Change; Δ CC - % Change constant currencies (EUR/USD = 1.39); Δ OG – % Organic growth

CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

Condensed consolidated financial statements for the year ended December 31, 2010

This report has been prepared in accordance with IFRS. The full-year figures for 2010 and 2009 in this report are derived from the 2010 financial statements. These statements have been audited; the auditor's report is included on page 23 of this press release.

Wolters Kluwer

Condensed consolidated statement of income

(in millions of euros, unless otherwise stated)

	Full Year 2010	Full Year 2009
Revenues	**3,556**	**3,425**
Cost of sales	1,278	1,226
Gross profit	2,278	2,199
Sales costs	660	626
General and administrative costs:		
▪ General and administrative operating expenses	962	971
▪ Amortization of publishing rights and impairments	175	368
Total operating expenses	1,797	1,965
Operating profit	**481**	**234**
Finance income	8	6
Finance costs	(137)	(125)
Results on disposals	0	(4)
Share of profit of equity-accounted investees (net of tax)	1	2
Profit before tax	**353**	**113**
Income tax expense	(66)	(3)
Profit for the year	**287**	**110**
Profit attributable to:		
▪ Equity holders of the Company	288	118
▪ Non-controlling interests	(1)	(8)
Profit for the year	**287**	**110**
EARNINGS PER SHARE (EPS) (€)		
Basic EPS	0.97	0.41
Diluted EPS	0.96	0.40

Condensed consolidated statement of comprehensive income

(in millions of euros)

	Full Year	
	2010	2009
Comprehensive income:		
Profit for the year	**287**	**110**
Other comprehensive income:		
Exchange differences on translation of foreign operations	193	(88)
Net gains/(losses) on hedges of net investments in foreign operations	(78)	18
Effective portion of changes in fair value of cash flow hedges	33	(16)
Net change in fair value of cash flow hedges reclassified to statement of income	(34)	8
Actuarial gains/(losses) on defined benefit plans	(28)	(15)
Income tax on items taken directly to or transferred from other comprehensive income	4	(1)
Other comprehensive income/(loss) for the year, net of taxes	90	(94)
Total comprehensive income for the year, net of taxes	**377**	**16**
Attributable to:		
▪ Equity holders of the Company	376	27
▪ Non-controlling interests	1	(11)
Total	**377**	**16**

Condensed consolidated statement of cash flows

(in millions of euros)

	Full Year	
	2010	2009
Cash flows from operating activities		
Operating profit	481	234
Amortization, impairments and depreciation	279	469
Springboard/acquisition integration costs	63	80
Acquisition related costs	8	-
Autonomous movements in working capital	4	(7)
Cash flow from operations	**835**	**776**
Paid financing costs	(123)	(120)
Paid corporate income tax	(73)	(89)
Appropriation of restructuring provisions	(82)	(70)
Share-based payments	16	17
Other	(27)	(4)
Net cash from operating activities	**546**	**510**
Cash flows from investing activities		
Net capital expenditure	(145)	(123)
Acquisition spending	(259)	(54)
Receipts from disposal of activities	(2)	0
Dividends received from equity-accounted investees and investments	1	1
Cash from derivatives	(20)	(7)
Net cash used for investing activities	**(425)**	**(183)**
Cash flows from financing activities		
Exercise share options	5	1
Redemption loans	(217)	(246)
New loans	246	112
Movements in bank overdrafts	1	(7)
Dividend paid	(118)	(125)
Net cash used for financing activities	**(83)**	**(265)**
Net cash flow	**38**	**62**
Cash and cash equivalents at January 1	409	345
Exchange differences on cash and cash equivalents	11	2
	420	347
Cash and cash equivalents at December 31	**458**	**409**

Condensed consolidated statement of financial position

(in millions of euros)

	December 31, 2010		December 31, 2009	
Non-current assets				
Intangible assets	4,584		4,226	
Property, plant, and equipment	148		135	
Investments in equity-accounted investees	63		30	
Financial assets	73		41	
Deferred tax assets	89		107	
Total non-current assets		4,957		4,539
Current assets				
Inventories	85		79	
Trade and other receivables	1,052		998	
Income tax receivable	5		28	
Cash and cash equivalents	458		409	
Total current assets	1,600		1,514	
Current liabilities				
Deferred income	1,142		1,033	
Trade and other payables	337		352	
Income tax payable	43		28	
Short-term provisions	24		36	
Borrowings and bank overdrafts	377		526	
Other current liabilities	457		423	
Total current liabilities	2,380		2,398	
Working capital		(780)		(884)
Capital employed		**4,177**		**3,655**
Non-current liabilities				
Long-term debt		2,141		1,891
Deferred tax liabilities		243		252
Employee benefits		152		147
Provisions		10		10
Total non-current liabilities		2,546		2,300
Equity				
Issued share capital	36		35	
Share premium reserve	88		89	
Legal and other reserves	1,488		1,210	
Equity attributable to equity holders of the Company		1,612		1,334
Non-controlling interests		19		21
Total equity		1,631		1,355
Total financing		**4,177**		**3,655**

Condensed consolidated statement of the changes in total equity
(in millions of euros)

			2010
	Equity attributable to equity holders of the Company	Non-controlling interests	Total equity
Balance at January 1	**1,334**	**21**	**1,355**
Total comprehensive income for the year, net of taxes	376	1	377
Share-based payments	16	-	16
Tax on share-based payments	(4)	-	(4)
Cash dividend	(115)	(3)	(118)
Exercise of share options	5	-	5
Balance at December 31	**1,612**	**19**	**1,631**

			2009
	Equity attributable to equity holders of the Company	Non-controlling interests	Total equity
Balance at January 1	**1,414**	**33**	**1,447**
Total comprehensive income for the year, net of taxes	27	(11)	16
Share-based payments	17	-	17
Cash dividend	(125)	-	(125)
Exercise of share options	1	-	1
Other movements	-	(1)	(1)
Balance at December 31	**1,334**	**21**	**1,355**

Notes to the condensed consolidated financial statements

<u>Selected Explanatory Notes</u>

Statement of compliance
These condensed consolidated financial statements do not include all of the information required for full annual financial statements, and have been prepared in accordance with IFRS and its interpretations, including International Accounting Standards (IAS) as adopted by the International Accounting Standards Board (IASB) and as endorsed for use in the European Union by the European Commission. The accounting policies applied in these condensed consolidated financial statements are the same as those applied in the 2010 Annual Report.

Accounting policies
Relevant new accounting standards, amendments and interpretations that became effective for the year ended December 31, 2010 are listed below.

- IFRS 3 Business Combinations (Revised) (effective July 1, 2009)
  From January 1, 2010, the Group has applied IFRS 3 'Business Combinations' prospectively. The major changes are as follows:
  - Contingent purchase consideration is classified as debt, initially measured at fair value, whereby any re-measurement is recognized through the statement of income;
  - Acquisition-related costs are expensed in the period in which they are incurred; and
  - Tax losses from previous acquisitions and recognized subsequent to the implementation of IFRS 3 (Revised) are recognized through the statement of income, instead of as an adjustment against goodwill.

The change in accounting policy has been applied prospectively and has no material impact on basic earnings per share in 2010 and no impact on the ordinary earnings per share.

- Amended IAS 27 'Consolidated and Separate Financial Statements' (effective July 1, 2009)
  The revisions and amendments on IAS 27 'Consolidated and Separate Financial Statements' apply prospectively to business combinations for which the acquisition date is on or after January 1, 2010 and did not have a material impact on the Group's results and equity. The main changes under this standard are:
  - Equity interests held prior to control being obtained are remeasured to fair value at the time control is obtained, and any gain or loss is recognized in the statement of income; and
  - Changes in a parent's ownership interest in a subsidiary that do not result in a change of control are treated as transactions between equity holders and reported in equity.

Other standards and interpretations effective from January 1, 2010 do not have a material impact on the Group's results and equity.

Estimates
The preparation of condensed consolidated financial statements requires management to make judgments, estimates, and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income, and expenses. Actual results may differ from these estimates. In preparing these condensed consolidated financial statements, the significant judgments made by management in applying the Group's accounting policies and the key sources of estimation uncertainty were the same as those that applied to Wolters Kluwer's 2010 Annual Report. Reference is made to Note 31 'Accounting Estimates and Judgments' to the Consolidated Financial Statements of Wolters Kluwer. Further reference is made to Note 23 'Financial Risk Management and Financial Risks'. This note 23 discusses Wolters Kluwer's exposure to currency risks, interest rate risk, liquidity risk, and credit risks. Actual results in the future may differ from current risk judgments. Estimates and judgments are being continually evaluated and base on historic experience and other factors, including expectations of future events believed to be reasonable under the circumstances.

Benchmark figures
Wherever used in this press release, the term "ordinary" refers to figures adjusted for non-benchmark items and, where applicable, impairment of goodwill and impairment and amortization of publishing rights. Non-benchmark items relate to expenses arising from circumstances or transactions that, given their size or nature, are clearly distinct from the ordinary activities of the Group and are excluded from the benchmark figures: springboard costs, restructuring costs, acquisition integration costs, acquisition related costs as included in operating profit and fair value changes of contingent acquisition considerations in financing results. "Ordinary" figures are non-IFRS compliant financial figures, but are internally regarded as key performance indicators to measure the underlying performance of the base business. These figures are presented as additional information and do not replace the information in the statement of income and in the statement of cash flows. The term "ordinary" is not a defined term under International GAAP.

Special items contained in the condensed consolidated financial statements
Seasonality
Some of the businesses are impacted by seasonal purchasing patterns. Revenues of Wolters Kluwer's tax and regulatory businesses are strongest in the fourth and first quarters, in line with statutory (tax) filing requirements. The Health business also has strong fourth-quarter sales due to the buying behavior of key wholesalers that serve the education and professional markets. The cash flow is typically strongest in the fourth quarter as calendar-year subscription renewals are received.

Acquisitions and disposals
Acquisitions
Total acquisition spending in 2010 was €259 million (2009: €54 million), including acquisition related costs (€8 million) and payments for acquisitions made in previous years (€3 million; e.g. earn-out arrangements).

Acquisitions contributed €23 million in revenues and €6 million in ordinary EBITA in 2010 representing 2010 annualized revenue of €86 million and ordinary EBITA of €18 million.

The fair value of the acquirees' identifiable assets and liabilities of some acquisitions could only be determined provisionally and will be subject to change based on the outcome of the purchase price allocation which will be completed within 12 months from the acquisition date.

The goodwill recognized for these acquisitions represents a payment in anticipation of the future economic benefits to be derived by Wolters Kluwer as a result of the acquisition. These future economic benefits relate, for example, to opportunities with regard to cross-selling or cost efficiencies such as sharing of infrastructure.

Amortization and impairments
Amortization and impairments decreased in 2010 mainly due to an impairment of €203 million of goodwill and publishing rights in 2009 partly offset by amortization of additions in intangibles assets from acquisitions in 2010.

Issuances, repurchases, and repayments of debt and equity securities, and dividends paid
In 2010, no repurchases of debt securities or equity shares occurred.

In 2010, 5,165,933 shares were issued for stock dividend and 694,154 shares for the vesting of Long-Term Incentive Plan (LTIP) shares. The annual cash dividend of €115 million was paid in May 2010. Of the 2009 dividend of €0.66 per share, 59.5% was distributed as cash dividend (2008: 67.3%).

Under the LTIP 2010-12, 1,499,358 shares were conditionally awarded to the Executive Board and other senior managers of the company in 2010. In 2010, 264,587 shares were forfeited and vested under the running long-term incentive plans.

Under the LTIP 2007-09, Wolters Kluwer ranked seventh in the Total Shareholder Return relative to its peer group of 15 companies. As a result, in the first quarter of 2010, the company released 75% of the conditional number of shares awarded in 2007 to the Executive Board and 100% of the conditional number of shares awarded in 2007 to other senior managers of the Group, which equals a total number of 989,527 shares.

Under the LTIP 2008-10, Wolters Kluwer ranked tenth in the Total Shareholder Return relative to its peer group of 15 companies. As a result, the company will release 0% of the conditional number of shares awarded in 2008 to the Executive Board and 75% of the conditional number of shares awarded in 2008 to other senior managers of the Group, which equals a total number of 635,475 shares.

In 2010, 415,000 share options were exercised, for a total value of €5 million that was received by the company.

Net debt

The net debt position of €2,035 million was materially in line with year-end 2009 (€2,007 million) due to the strong free cash flow during 2010 partly offset by the 2009 cash dividend payment in 2010 and acquisition spending. The net debt-to-EBITDA ratio improved to 2.7, consistent with the stated goal of reducing this ratio to 2.5 over the medium term.

	December 31, 2010	December 31, 2009
Net debt (in millions)	2,035	2,007
Net-debt-to-EBITDA (ratio)	2.7	2.9

Net debt is defined as the sum of long term loans, borrowings and bank overdrafts, and deferred acquisition payments minus cash and cash equivalents and the net fair value of derivative financial instruments.

Taxation

The effective tax rate on profit before tax increased to 19% in 2010, from 3% in 2009, reflecting the impact of higher profits in relatively high tax countries, and one-offs in 2009.

In 2010, the effective tax rate on ordinary income before tax was 25.6% (2009: 24.0%). For 2011, the company expects the effective tax rate on ordinary income before tax to be approximately 26%.

Other information

To: the Board of Directors of Wolters Kluwer nv

Independent auditor's report
The accompanying condensed consolidated financial statements, which comprise the condensed consolidated statement of financial position as at December 31, 2010, the condensed consolidated statements of income, comprehensive income, changes in total equity and cash flows for the year then ended, and notes, comprising a summary of the significant accounting policies and other explanatory information, are derived from the audited financial statements of Wolters Kluwer nv for the year ended December 31, 2010. We expressed an unqualified audit opinion on those financial statements in our report dated February 22, 2011. Those financial statements, and the condensed financial statements, do not reflect the effects of events that occurred subsequent to the date of our report on those financial statements.

The condensed financial statements do not contain all the disclosures required by IFRS. Reading the condensed financial statements, therefore, is not a substitute for reading the audited financial statements of Wolters Kluwer nv.

Management's responsibility
Management is responsible for the preparation of the condensed consolidated financial statements on the basis described in the notes as included on pages 20 through 22 of this press release.

Auditor's responsibility
Our responsibility is to express an opinion on the condensed consolidated financial statements based on our procedures, which were conducted in accordance with Dutch Law, including the Dutch Standard on Auditing 810 "Engagements to report on summary financial statements".

Opinion
In our opinion, the condensed consolidated financial statements derived from the audited financial statements of Wolters Kluwer nv for the year ended December 31, 2010, are consistent, in all material respects, with those audited financial statements, on the basis described in the notes as included on pages 20 through 22 of this press release.

Amstelveen, February 23, 2011

KPMG ACCOUNTANTS N.V.

M.J.P. Thunnissen RA

Reconciliation of benchmark figures
(All amounts are in millions of euros unless otherwise indicated)

Reconciliation between operating profit, EBITA, and ordinary EBITA

	Full Year	
	2010	2009
Operating profit	481	234
Amortization of publishing rights and impairments	175	368
EBITA	**656**	**602**
Non-benchmark costs in operating profit	71	80
Ordinary EBITA	**727**	**682**

Reconciliation between profit for the period and ordinary net income

	Full Year	
	2010	2009
Profit for the period attributable to the equity holders of the Company (A)	288	118
Amortization of publishing rights and impairments (adjusted for non-controlling interests)	172	358
Tax on amortization and impairments	(62)	(93)
Results on disposals (after taxation)	0	(8)
Non-benchmark costs in operating profit (after taxation)	46	52
Ordinary net income (B)	**444**	**427**

Reconciliation between cash flow from operating activities and free cash flow

	Full Year	
	2010	2009
Net cash from operating activities	546	510
Net capital expenditure	(145)	(123)
Dividends received	1	1
Appropriation of Springboard provisions (after taxation)	43	36
Free cash flow (C)	**445**	**424**

Earnings per share (EPS) calculations (€)

	Full Year	
	2010	2009
Weighted average number of shares (D)*	296.4	290.1
Diluted weighted average number of shares (E)*	300.3	293.8
Ordinary EPS (B/D)	1.50	1.47
Diluted ordinary EPS (minimum of ordinary EPS and (B/E))	1.48	1.45
Diluted ordinary EPS in constant currencies	1.43	1.43
Basic EPS (A/D)	0.97	0.41
Diluted EPS (minimum of basic EPS and (A/E))	0.96	0.40
Free cash flow per share (C/D)	1.50	1.46
Diluted free cash flow per share (minimum of free cash flow per share and (C/E))	1.48	1.44

* in millions of shares

Non-benchmark costs

	Full Year	
	2010	2009
Personnel related restructuring costs	25	33
Onerous contracts	0	2
Asset write-offs	1	0
Third party costs	26	21
Other exceptional items	6	12
Subtotal Springboard costs	58	68
Acquisition integration costs	5	12
Subtotal restructuring costs	63	80
Acquisition related costs	8	-
Non-benchmark costs	**71**	**80**

Benchmark tax rate

	Full Year 2010	2009
Income tax expense	66	3
Tax benefit on amortization and impairments	62	93
Tax benefit on result on disposals	0	12
Tax benefit on non-benchmark costs	25	28
Tax on ordinary income (G)	153	136
Ordinary net income	444	427
Adjustment for non-controlling interests	2	2
Ordinary income before tax (H)	599	565
Benchmark tax rate (G/H) (%)	**26**	**24**

Division Structure Overview as of 1/1/2010

Legal & Regulatory

Full Year *In millions*		*2010*	*2009*	Change (*in millions*) *Organic*	*Acquisition/ Divestment*	*Currency*	*Total*
Revenues	EUR	1,511	1,518	(34)	(14)	41	(7)
Ordinary EBITA	EUR	326	315	(1)	0	12	11
Revenues	USD	2,001	2,114	(46)	(20)	(47)	(113)
Ordinary EBITA	USD	431	444	(1)	0	(12)	(13)
Ordinary EBITA margin		21.6%	20.8%				

Tax & Accounting

Full Year *In millions*		*2010*	*2009*	Change (*in millions*) *Organic*	*Acquisition/ Divestment*	*Currency*	*Total*
Revenues	EUR	922	886	10	(7)	33	36
Ordinary EBITA	EUR	262	243	16	(2)	5	19
Revenues	USD	1,233	1,228	13	(10)	2	5
Ordinary EBITA	USD	353	334	23	(3)	(1)	19
Ordinary EBITA margin		28.4%	27.4%				

Health & Pharma Solutions

Full Year *In millions*		*2010*	*2009*	Change (*in millions*) *Organic*	*Acquisition/ Divestment*	*Currency*	*Total*
Revenues	EUR	816	750	25	-	41	66
Ordinary EBITA	EUR	117	106	3	-	8	11
Revenues	USD	1,079	1,047	34	-	(2)	32
Ordinary EBITA	USD	154	150	4	-	0	4
Ordinary EBITA margin		14.4%	14.1%				

Financial & Compliance Services

Full Year *In millions*		*2010*	*2009*	Change (*in millions*) *Organic*	*Acquisition/ Divestment*	*Currency*	*Total*
Revenues	EUR	307	271	11	13	12	36
Ordinary EBITA	EUR	62	58	0	2	2	4
Revenues	USD	407	378	14	19	(4)	29
Ordinary EBITA	USD	82	81	0	3	(2)	1
Ordinary EBITA margin		20.3%	21.4%				

Corporate

Full Year *In millions*		*2010*	*2009*	Change (*in millions*) *Organic*	*Acquisition/ Divestment*	*Currency*	*Total*
Revenues	EUR	-	-	-	-	-	0
Ordinary EBITA	EUR	(40)	(40)	0	0	0	0

Reconciliation

Full Year *In millions*		*2010*	*2009*	Change (*in millions*) *Organic*	*Acquisition/ Divestment*	*Currency*	*Total*
Revenues	EUR	3,556	3,425	12	(8)	127	131
Ordinary EBITA	EUR	727	682	18	0	27	45

Wolters Kluwer

Division Structure Prior to 1/1/2010

Health & Pharma Solutions				Change *(in millions)*			
Full Year *In millions*		*2010*	*2009*	*Organic*	*Acquisition/ Divestment*	*Currency*	*Total*
Revenues	EUR	816	750	25	-	41	66
Ordinary EBITA	EUR	124	112	3	-	9	12
Revenues	USD	1,079	1,047	34	-	(2)	32
Ordinary EBITA	USD	162	159	4	-	(1)	3
Ordinary EBITA margin		15.2%	14.9%				

Corporate & Financial Services (CFS)				Change *(in millions)*			
Full Year *In millions*		*2010*	*2009*	*Organic*	*Acquisition/ Divestment*	*Currency*	*Total*
Revenues	EUR	557	492	32	8	25	65
Ordinary EBITA	EUR	135	123	2	4	6	12
Revenues	USD	739	682	46	11	0	57
Ordinary EBITA	USD	180	171	3	6	0	9
Ordinary EBITA margin		24.3%	25.0%				

Tax, Accounting & Legal (TAL)				Change *(in millions)*			
Full Year *In millions*		*2010*	*2009*	*Organic*	*Acquisition/ Divestment*	*Currency*	*Total*
Revenues	EUR	931	899	(12)	(5)	49	32
Ordinary EBITA	EUR	245	233	4	(2)	10	12
Revenues	USD	1,238	1,247	(16)	(8)	15	(9)
Ordinary EBITA	USD	328	322	5	(2)	3	6
Ordinary EBITA margin		26.3%	25.9%				

Legal, Tax & Regulatory Europe (LTRE)				Change *(in millions)*			
Full Year *In millions*		*2010*	*2009*	*Organic*	*Acquisition/ Divestment*	*Currency*	*Total*
Revenues	EUR	1,252	1,284	(33)	(11)	12	(32)
Ordinary EBITA	EUR	263	254	9	(2)	2	9
Ordinary EBITA margin		21.0%	19.8%				

Corporate				Change *(in millions)*			
Full Year *In millions*		*2010*	*2009*	*Organic*	*Acquisition/ Divestment*	*Currency*	*Total*
Revenues	EUR	-	-	-	-	-	0
Ordinary EBITA	EUR	(40)	(40)	0	0	0	0

Reconciliation				Change *(in millions)*			
Full Year *In millions*		*2010*	*2009*	*Organic*	*Acquisition/ Divestment*	*Currency*	*Total*
Revenues	EUR	3,556	3,425	12	(8)	127	131
Ordinary EBITA	EUR	727	682	18	0	27	45
Ordinary EBITA margin		20.4%	19.9%				

About Wolters Kluwer
Wolters Kluwer is a market-leading global information services company. Professionals in the areas of legal, business, tax, accounting, finance, audit, risk, compliance, and healthcare rely on Wolters Kluwer's leading information-enabled tools and software solutions to manage their business efficiently, deliver results to their clients, and succeed in an ever more dynamic world.

Wolters Kluwer had 2010 annual revenues of €3.6 billion, employs approximately 19,000 people worldwide, and maintains operations across Europe, North America, Asia Pacific, and Latin America, serving customers globally. Wolters Kluwer is headquartered in Alphen aan den Rijn, the Netherlands. Its shares are quoted on Euronext Amsterdam (WKL) and are included in the AEX and Euronext 100 indices.

Visit www.wolterskluwer.com, follow @Wolters_Kluwer on Twitter, or look up Wolters Kluwer on YouTube or Facebook for more for information about our market positions, customers, brands, and organization.

Wolters Kluwer Legal & Regulatory provides a wide range of unique, proprietary information, solutions, and services in specialty legal practice areas, including law, health and safety, public administration, and business compliance sectors, and more.

Wolters Kluwer Tax & Accounting is the world's largest provider of tax, accounting, and audit information, software, and services. The division delivers solutions that integrate deep market knowledge with leading technology solutions help professionals worldwide navigate complex regulations and requirements to ensure compliance with accuracy and efficiency.

Wolters Kluwer Health & Pharma Solutions consists of Wolters Kluwer Health, a leading provider of information and business intelligence for students, professionals and institutions in medicine, nursing, allied health and pharmacy and structured in three business units to uniquely serve the information needs of health professionals; and, Wolters Kluwer Pharma Solutions, providing marketing and publications services, business intelligence products, and advanced analytical tools and services to support life sciences professionals from discovery through development and distribution.

Wolters Kluwer Financial & Compliance Services is a leading provider of intelligent audit, risk, and compliance products, services, and solutions that help organizations across a broad range of industries manage risk, ensure compliance in the face of increased amounts of regulation, and increase operational efficiency.

Calendar
- March 8, 2011 Publication of 2010 Annual Report online
- March 16, 2011 Publication of 2010 Annual Report print
- April 27, 2011 Annual General Meeting of Shareholders
- April 29, 2011 Ex-dividend quotation
- April 29 – May 13, 2011 Choice period stock dividend
- May 3, 2011 Dividend record date
- May 11, 2011 Trading update
- May 13, 2011 Stock dividend ratio date (after the close of trading)
- May 17, 2011 Cash distribution payable
- May 24, 2011 ADR Cash distribution payable
- July 27, 2011 Half-Year 2011 results
- November 9, 2011 Trading update
- February 22, 2012 Full-Year 2011 results

Full calendar overview available at www.wolterskluwer.com.

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Presentations by Senior Management on February 23, 2011 - www.wolterskluwer.com
Media Roundtable 'Deliver value at the point of use': 11:00 AM CET. The Media Roundtable for members of the press will take place at the Okura Hotel, Amsterdam, and will be available as podcast on the corporate website afterwards.
Investor/Analyst Meeting: 1:00 PM CET. The Investor/Analyst meeting will take place at the Okura Hotel, Amsterdam, and will be live webcast on the corporate website.

Forward-looking Statements

This press release contains forward-looking statements. These statements may be identified by words such as "expect", "should", "could", "shall", and similar expressions. Wolters Kluwer cautions that such forward-looking statements are qualified by certain risks and uncertainties that could cause actual results and events to differ materially from what is contemplated by the forward-looking statements. Factors which could cause actual results to differ from these forward-looking statements may include, without limitation, general economic conditions; conditions in the markets in which Wolters Kluwer is engaged; behavior of customers, suppliers, and competitors; technological developments; the implementation and execution of new ICT systems or outsourcing; and legal, tax, and regulatory rules affecting Wolters Kluwer's businesses, as well as risks related to mergers, acquisitions, and divestments. In addition, financial risks such as currency movements, interest rate fluctuations, liquidity, and credit risks could influence future results. The foregoing list of factors should not be construed as exhaustive. Wolters Kluwer disclaims any intention or obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events, or otherwise.