

Cap DATA NOW

Capital Changes content transformed to data for fast corporate actions processing



Accelerate straight-through processing of corporate actions taxability data by automating the complete lifecycle of corporate actions ranging from pre-effective notices like early announcements to post-event detail confirmation per IRS Form 8937.



The challenge: The need for tax automation

Rapid processing of critical tax information regarding corporate actions is more important than ever.



Early announcements

Advance announcements of pending events should be automated to expedite delivery to brokers working with impacted customers.



Corporate actions taxation impact

Because of the complexity and the need to book the tax consequences of these events correctly, brokers typically review the taxation of corporate actions manually. This approach can be challenging and expensive, given the need to timely advise customers on which lots to sell and trade settlement processing.



The solution

Cap DATA NOW delivers crucial taxability information for corporate actions involving publicly traded equities. This includes early announcement data such as expected close dates, taxability details, and other important terms of corporate actions, all derived from Wolters Kluwer's renowned Capital Changes product.

Cap DATA NOW provides these essential corporate action details formatted as data to streamline corporate action processing and significantly reduce manual efforts.

Cap DATA NOW provides:



Early notification of corporate action events on publicly traded equities reported by Capital Changes — including the early announcement of expected taxability, event terms and consideration amounts, and expected close and/or distribution dates — providing an opportunity to get a jump start on key corporate action information prior to the ex-date



Structured data that incorporates tax-focused rules to determine corporate actions taxation for publicly-traded equities



Adjustments to tailor corporate action details to conform with broker books and records



Extensive coverage of corporate action taxation events and updates for US and global publicly-traded equities



Links to related Capital Changes page* and source documents (when available)



Access to the entire database of events or the choice to limit alerts to just the securities you care about



Option to create custom corporate action views using multiple search filters, such as effective date, pay date, taxability consequences, CUSIP, ISIN, and SEDOL



API and XML data formats for automated content delivery and operational workflow tools



Access to key tax attributes such as fair market values, basis allocations, and a special flag for events with Sec. 302 withholding concerns

**Requires a Capital Changes subscription*

Tax-focused data elements

- Taxability based on issuer opinions (when available) or tax rules
- Identification of Sec. 302 withholding events
- Fair market values and basis allocations calculated by Capital Changes, the issuer, and Form 8937
- Corporate action terms and dates, including consideration and provided fractional share methodology

At Wolters Kluwer, tax accuracy is paramount. That is why we continuously embed our solutions with tax-accurate expertise and functionality. Tax, legal, and operations professionals at blue chip brokerages count on us for unparalleled foreign and domestic corporate actions tax content, sophisticated investment tax reporting technology, and compliance with the cost basis reporting law.

About Wolters Kluwer Financial & Corporate Compliance

Wolters Kluwer (EURONEXT: WKL) is a global leader in information solutions, software and services for professionals in healthcare; tax and accounting; financial and corporate compliance; legal and regulatory; corporate performance and ESG. We help our customers make critical decisions every day by providing expert solutions that combine deep domain knowledge with technology and services.

Wolters Kluwer reported 2024 annual revenues of €5.9 billion. The group serves customers in over 180 countries, maintains operations in over 40 countries, and employs approximately 21,600 people worldwide. The company is headquartered in Alphen aan den Rijn, the Netherlands.

Wolters Kluwer shares are listed on Euronext Amsterdam (WKL) and are included in the AEX, Euro Stoxx 50, and Euronext 100 indices. Wolters Kluwer has a sponsored Level 1 American Depositary Receipt (ADR) program. The ADRs are traded on the over-the-counter market in the US (WTKWY).

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