

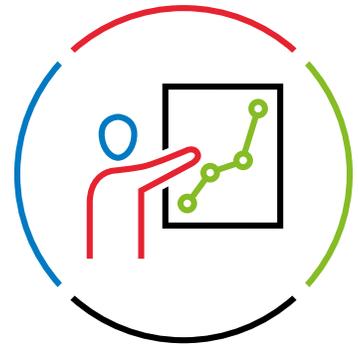


Equipment Lease Finance Digital Transformation Index Q4 2023

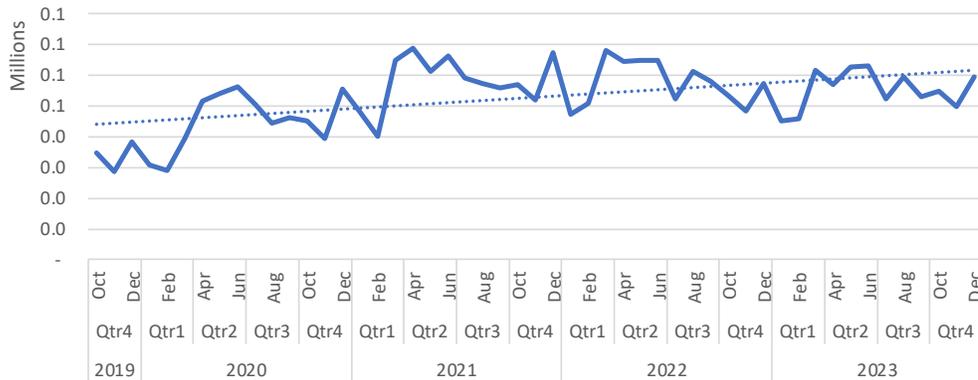
Wolters Kluwer, a global leader in professional information, software solutions, and services, announced the latest analysis from its Equipment Lease Finance Digital Transformation Index. Continued growth in the adoption of digital contracting was recorded by the key resource, which tracks the rate at which equipment lessors and service providers are experiencing growth in the evolution of paper-based finance back-office processes to digital.

Four-year rate of transition to digitization remains healthy

Although Wolters Kluwer’s most recent Equipment Lease Finance Digital Transformation Index measured a flat quarter-to-quarter change, the four-year trend continued to show growth, registering a 22% increase.



Digitization adoption growth Q3 2019 – Q4 2023



The continued growth of digital adoption mimicked the strength of the overall sector as it closed out the year for business goods and financing activity. New orders for U.S.-made goods increased more than expected in November amid a surge in demand for civilian aircraft, according to government data. Meanwhile, factory orders rose 2.6% after declining by 3.4% in October, the Commerce Department’s Census Bureau reported.

Furthermore, the Equipment Leasing & Finance Foundation’s January 2024 Monthly Confidence Index for the Equipment Finance Industry (MCI-EFI) registered at 48.6, an increase from the December index of 42.5. The Index provides an assessment of the prevailing business conditions and expectations for the future according to business leaders from the \$1 trillion sector.



Equipment Lease Finance Digital Transformation Index

Helping to identify and track adoption drivers, the Wolters Kluwer Auto Equipment Lease Digital Transformation Index provides insights into market shifts that may impact the digital evolution among equipment lessors and servicers. While the results of the most recent Index revealed flat activity from Q3 to Q4, the overall digitization adoption rate of this group has grown 22% since 2020.

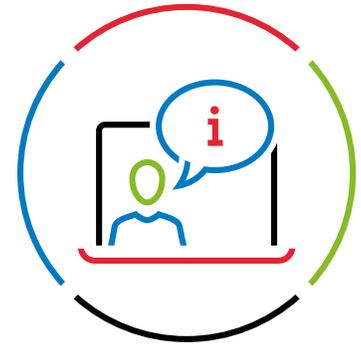


Tim Yalich
Head of Auto Strategy
for Wolters Kluwer

“As we witnessed the sustained strength in business orders and heightened demand for equipment financing toward the end of the year, it is evident that our commitment to innovation and adaptability is paying dividends. Embracing digitized contracting strategies has played a pivotal role in navigating these dynamic times – not only enhancing efficiency but also positioning companies at the forefront of a rapidly evolving business landscape. We remain committed in our dedication to meeting the changing needs of our clients and helping to ensure the continued strength of their business operations.”

Summary

The Wolters Kluwer Equipment Lease Finance Digital Transformation Index helps identify and track adoption drivers, while providing insights into market shifts that may impact the digitization of the equipment lessors and servicers. Results of the Q4 Index showed little change compared to the previous quarter. However, when examining adoption rates over the past four years, the market has grown by 22%.



About Wolters Kluwer Financial & Corporate Compliance

Wolters Kluwer (EURONEXT: WKL) is a global leader in information, software, and services for professionals in healthcare, tax and accounting, financial and corporate compliance, legal and regulatory, and corporate performance and ESG. We help our customers make critical decisions every day by providing expert solutions that combine deep domain knowledge with specialized technology and services.

Wolters Kluwer reported 2022 annual revenues of €5.5 billion. The group serves customers in over 180 countries, maintains operations in over 40 countries, and employs approximately 20,000 people worldwide. The company is headquartered in Alphen aan den Rijn, the Netherlands.

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