



Overview  
Brochure

Financial Services

*OneSumX for Finance, Risk,  
and Regulatory Reporting*





Technologies and development cycles in such legacy products are difficult to adapt cohesively to meet the new, increasingly complex regulatory rules as well as the need to cater for drastically growing volumes. This creates pressure on client projects and increases risks; not ideal when the traditional banking industry faces historically low interest rates, advances in digitalization, disruption from increasing numbers of FinTech startups and the need to adapt products and business processes quicker than ever.

In addition, these legacy products are often separated into silos, with separate sources of data for finance, risk and regulatory reporting which can dramatically hinder insight and analysis across the enterprise, and ultimately prevent meaningful and timely change, impairing the senior management team's ability to find ways to enhance their risk management and decision-making processes internally.

#### The next level

The silo environment is also becoming untenable from a regulatory perspective. In the past, management and regulatory requirements have been centered on firms submitting static reports at a specific time, in the correct format for years. Regulators and senior management have been moving to 'the next level' in terms of their appetite for more detailed and granular data to get deeper insight, as demonstrated by regulation such as BCBS 239 (principles for effective risk data aggregation and risk reporting). Regulations have become increasingly focussed on data structure and management – based in meaningful data assurance vs. 'box-ticking' static reports. Data quality, consistency, reconciliation and lineage are now top of mind for both regulators and the firms they oversee.

Grid and in-memory computing technology is crucial to provide the scalability to process large volumes of data that go hand in hand with new data-driven regulatory regimes. This enables faster processing time and a more flexible operational environment. Processing preserves data lineage at each functional stage, enabling more transparent reporting and full confidence in the reporting process, in turn leading to lower risk of misreporting. Streamlining the collection of contractual, account, risk, finance and transactional information, a holistic oversight of the entire firm can be produced, helping to create truly integrated and consistent data. This approach ensures consistency of assumptions, structure and calculations, and enables firms to shift toward a common approach to analysis and ultimately create a single version of the truth across the enterprise.

*Satisfying the demands of supervisory authorities and maximizing profitability and competitiveness in the marketplace involve similar types of analysis, modeling and forecasting. Each is best achieved, therefore, through a comprehensive, collaborative organizational structure that places the key functions of finance, risk and regulatory reporting at its heart.*

# OneSumX for Finance, Risk and Regulatory Reporting

## Multi-Country and Local Regulatory Reporting

Available both on cloud and on premise, OneSumX Regulatory Reporting enables financial institutions to address global, complex regulatory data requirements stipulated by regulatory bodies and central banks, among other authorities, as well as internal management reporting purposes. The robust API enables users to stay in control by configuring workflow management and automating every process at all stages including loading data into the system, enrichment, calculation, validation, approval of adjustments and output generation, maximizing machine-time during off-peak hours and ensuring timeliness and accountability.

## Business Analytics

OneSumX Business Analytics provides a quick yet powerful way to leverage the data and results held in the OneSumX platform, to reap added benefits from the effort that went into generating that information, thereby improving ROI on existing infrastructure, complying with the supervisory demands for use of such data in decision making, and delivering the ability for all levels of the financial organization to operate in a more agile, responsive and forward-looking way.

## IFRS

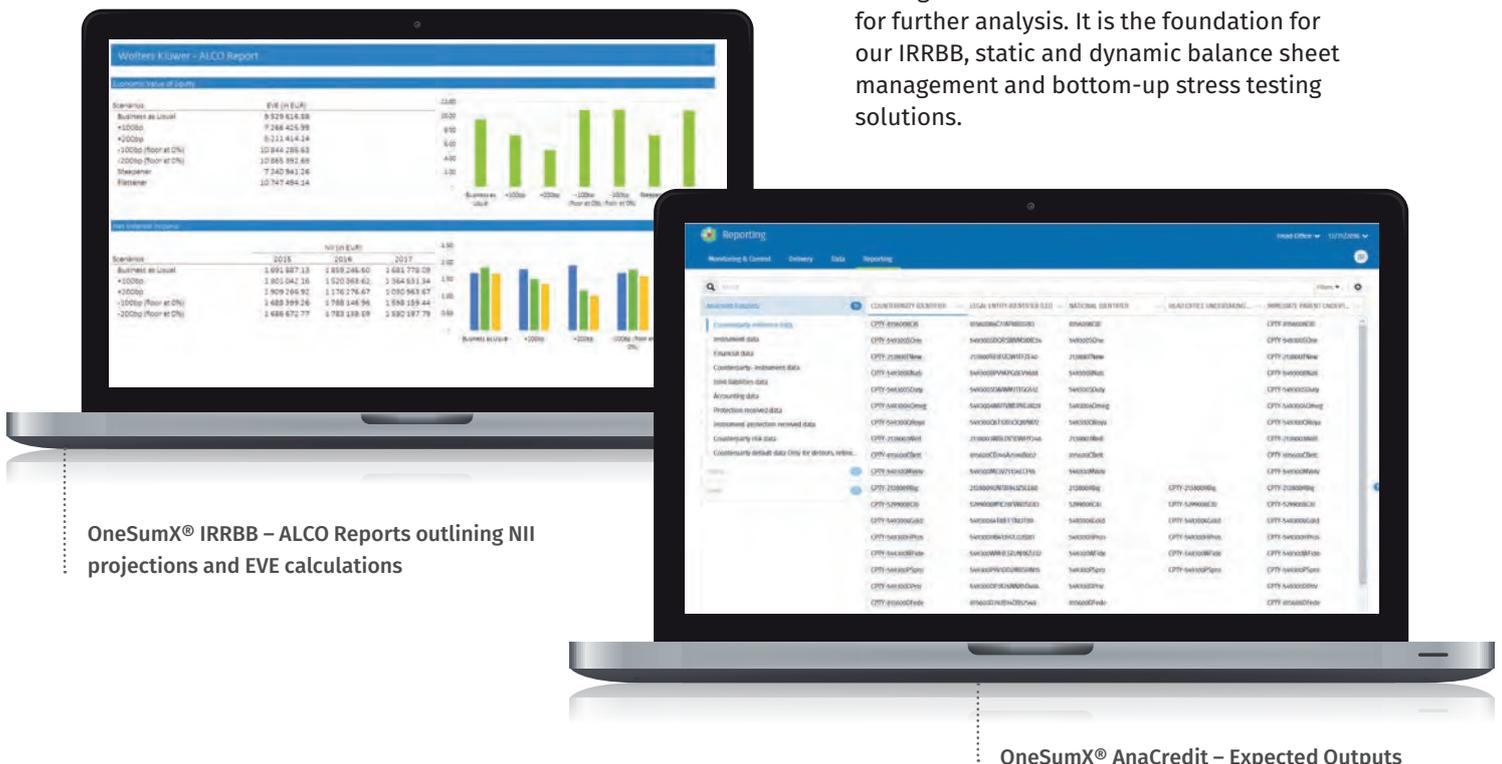
OneSumX IFRS collates, standardizes, and enriches data with the additional measures as per the IFRS rules and automates the classification through flexible business rules. Having an end-to-end IFRS view which ensures complete auditability, reduces the month end costs and shifts attention from processing to analyzing.

## AnaCredit/BECRIS

OneSumX's integrated, scalable AnaCredit solution has been designed specifically to handle the large volumes and deliver the granular credit and counterparty information required by the ECB. OneSumX AnaCredit's powerful data analysis tools aggregate data intelligently, highlight period-on-period movements and comply with local regulators' technical standards.

## ALM

OneSumX ALM provides all the analytical tools to support quantitative elements but also delivers flexibility both in setting up analytics and in reporting to allow expert interpretation of analytical results. Every product type available on a firm's balance sheet can be modeled and valued in our OneSumX ALM solution, with cash flows generated on a financial events time-line for further analysis. It is the foundation for our IRRBB, static and dynamic balance sheet management and bottom-up stress testing solutions.



OneSumX® IRRBB – ALCO Reports outlining NII projections and EVE calculations

OneSumX® AnaCredit – Expected Outputs



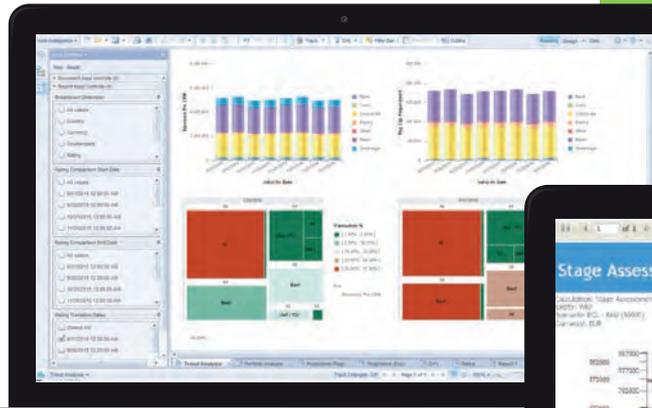
**Liquidity Risk Reporting**

Our comprehensive solution combines a risk management/stress engine and regulatory reporting platform which enables firms to monitor, manage and report liquidity risk. In addition, our solution allows firms to build and develop a library of stress tests in accordance with the regulators’ requirements.

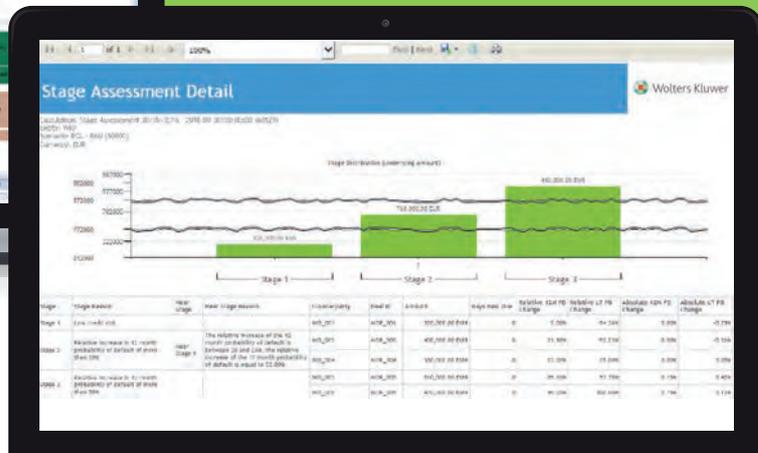
**CECL**

OneSumX CECL is a modular solution for financial institutions can be used as a point solution to cover existing gaps or as a strategic platform for end-to-end CECL compliance. From segmentation and credit assessment through to ledger postings and disclosures, OneSumX CECL provides full data visibility and auditability in open architecture that easily integrates with external systems.

*Institutions must do more than compile and sort through data – they have to report it to authorities – in real time in some cases. That is a nearly impossible task for a firm still dominated by silos and highlights the need for genuinely new design and implementation methods that facilitate the seamless integration of finance, risk and regulatory reporting functions.*



OneSumX® Business Analytics – a Holistic View of Credit Risk



OneSumX® IFRS 9 – ECL Stage Assessments



## *A consistent approach to data*

Our data architecture creates a structure on which financial institutions can standardize their approach to managing regulatory data for finance, risk and other functions. The platform integrates data, such as cash flows, pre-payment options and market data from multiple internal systems and external sources. This can be used to analyze market, credit and liquidity risk, and for compliance purposes. The result is a consistent approach to data across the entire enterprise, which means both operational and group-level users are using the same underlying data. As a result, the suite provides our clients with the capability to make the link between finance, risk and regulatory reporting.

Our unique Regulatory Update Service (RUS) helps protect firms against future requirement and report changes over time. Our in-house experts, who are solely focused on the integrated regulatory compliance and reporting challenges of financial services organizations monitor regulatory developments; ensuring clients are prepared for new or changing rules that impact them. Our solutions are enriched with this value-added content which saves firms valuable time and resources when faced with increasingly complex and changing regulatory requirements.



*OneSumX for Finance, Risk and Regulatory Reporting is a best-in-class integrated regulatory compliance and reporting solution suite that establishes a single source of data for finance, risk and regulatory reporting, enriched with value-added content from our in-house experts. Our approach dramatically improves insight and analysis across the enterprise, providing the scalability needed to process large volumes of data required by new data-driven regulatory regimes, preserving data lineage at each functional stage and enabling future proofed end-to-end regulatory compliance.*



## About Wolters Kluwer

Wolters Kluwer (WKL) is a global leader in professional information, software solutions, and services for the healthcare; tax and accounting; governance, risk and compliance; and legal and regulatory sectors. We help our customers make critical decisions every day by providing expert solutions that combine deep domain knowledge with specialized technologies and services. Wolters Kluwer reported 2019 annual revenues of €4.6 billion.

The group serves customers in over 180 countries, maintains operations in over 40 countries, and employs approximately 19,000 people worldwide. The company is headquartered in Alphen aan den Rijn, the Netherlands. Wolters Kluwer shares are listed on Euronext Amsterdam (WKL) and are included in the AEX and Euronext 100 indices. Wolters Kluwer has a sponsored Level 1 American Depositary Receipt (ADR) program. The ADRs are traded on the over-the-counter market in the U.S. (WTKWY).

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