



Tax & Accounting UK

CCH Accounts Production

Integrate your tax and accounts work



Accounts Production: facing today's challenges

“Preparing statutory and financial accounts is a core activity for our practice, as it is for many professional firms.

Although legislation and accounting guidelines are constantly changing – and we're therefore having to work harder than ever – our clients are reluctant to accept higher fees. If we want to continue making a profit from compliance activities we need to continually improve the efficiency of our operations.

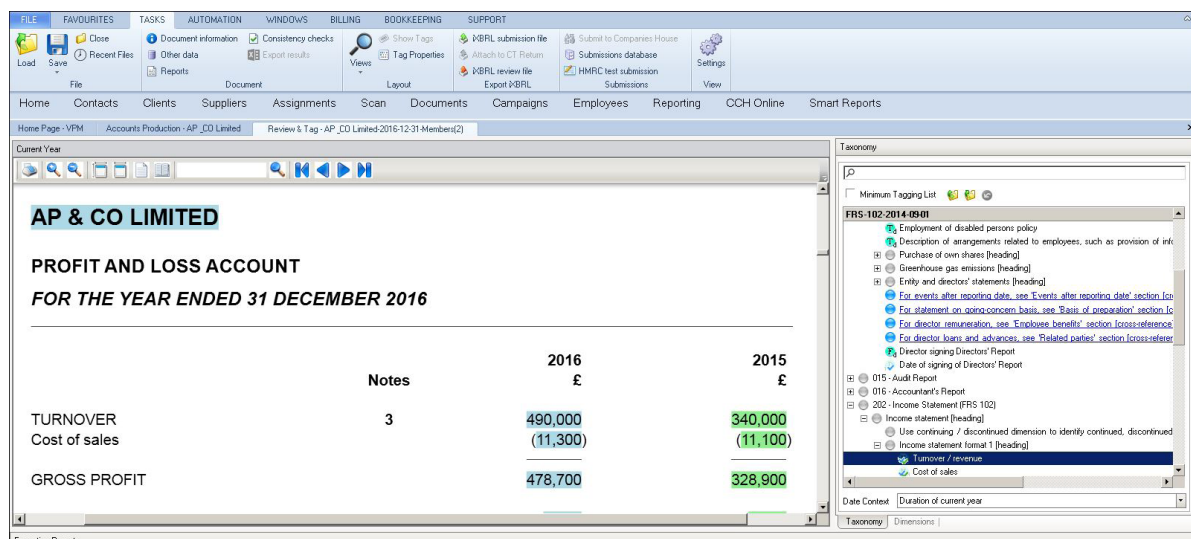
FRS 102 represents the most significant change to accounting standards for many years, so it's even more important at this time that our accounts production systems make compliance as simple and efficient as possible.

We need to be able to customise accounts at both an individual company and an organisational level so we can accommodate house styles and specific requirements for presentation and disclosure. Our software needs to support all these demands, making it as easy as possible to produce high quality final accounts.”

Produce fully compliant final accounts every time

You need to feel certain that every set of client accounts you produce will satisfy current statutory and legal requirements. That's the peace of mind that comes from automating the accounts production process.

- **Quick turnaround** – High quality final accounts are produced in the shortest possible time.
- **Choice of formats** – Standard formats cover companies, sole traders and partnerships. Additional formats are available for: Group consolidations, charities, trusts, farms, pensions, limited liability partnerships, medical practices, academies and management accounts.
- **House styling** – System settings allow practice preferences and house styles to be implemented easily so you retain complete control over final content and appearance.
- **Support for the latest standards** – Company accounts are fully compliant with FRS 102 for all company sizes, including FRS 105, first year adoption disclosures, and with IFRS, including the ability to apply FRS 101. LLP Accounts, Charity Accounts and Pension Accounts have all been updated for Statement of Recommended Practice 2015.
- **Regular updates** – Compliance updates are issued regularly and promptly, often supported by seminars, online presentations and other resources.
- **Group consolidations** – A consolidated trial balance and statutory accounts can be prepared from individual CCH Accounts Production clients, saving significant time on a long and difficult process.
- **iXBRL accounts** – For fast, consistent tagging, iXBRL tags are automatically applied, based on the underlying accounting data. CCH Accounts Production creates a standard iXBRL accounts file that can be filed online using CCH Corporation Tax or a third-party systems, including HMRC's.
- **Direct iXBRL filing** – An optional module allows you to file tagged iXBRL accounts directly to Companies House, saving time and improving efficiency.



| | Notes | 2016 £ | 2015 £ |
|---------------------|-------|----------------|----------------|
| TURNOVER | 3 | 490,000 | 340,000 |
| Cost of sales | | (11,300) | (11,100) |
| GROSS PROFIT | | 478,700 | 328,900 |

Prepare accounts quickly and efficiently with automatic iXBRL tagging

Quickly customise final accounts

Custom styles can be quickly applied without changing the underlying accounts formats, so you can use an existing house style and make special modifications for clients who need them.

- **Custom styles** – Edit the look and feel of the final accounts formats without editing the formats themselves. Custom styles can be created at a practice or client level.
- **More choice** – It's possible to customise individual words, phrases and even punctuation that's commonly used in final accounts. This allows house styling to be preserved even when the formats are updated.
- **Practice preferences** – Notes and pages within the formats can be re-ordered to suit practice preferences.
- **Visual appearance** – Include images within the financial statements, such as logos, tables and watermarks.
- **Fine control** – Additional disclosures can be included within the financial statements with just two clicks. Choose whether cash flow notes are included in the accounts pages or in the notes to the financial statements.

Enter and import data from a wide variety of sources

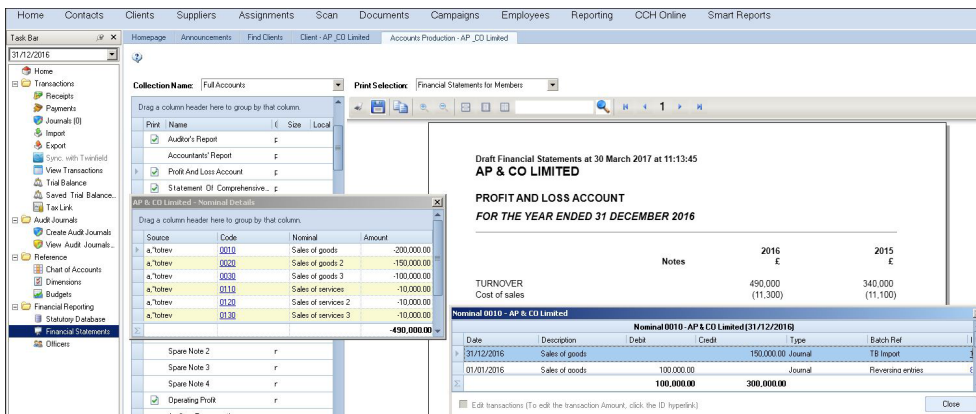
We've worked hard to make data entry as quick and easy as possible for all types of user. Transactions and balances can be imported from a number of sources including third-party accounting software, saving staff time and eliminating transcription errors.

- **Optimised data entry** – Data entry has been designed for the widest range of users, from junior staff with basic accounts knowledge to experienced users.
- **Data entry options** – Screens can be customised for individual employees to suit their preferred way of working.
- **Onsite working** – Individual clients can be securely transferred to a laptop for onsite accounts production and review.
- **Simplified working** – Intuitive screens are backed by context-sensitive prompts to guide users through their work.
- **Data import** – Transactions and balances can be imported from a variety of sources, including directly from third-party business accounting systems.
- **Online integration** – CCH Accounts Production links with Twinfield online accounting. This online accounting system from Wolters Kluwer allows you to capture bookkeeping data 24/7, increase client collaboration and improve the visibility of accounting information.
- **Wolters Kluwer Open Integration Programme** – The programme offers full integration with third-party cloud-based bookkeeping solutions, including direct trial balance feeds from Xero and QuickBooks.

Review and amend accounts on screen

Final review is an important but time-consuming process. We've made it as simple and straightforward as possible, while helping you make sure that nothing is overlooked.

- **Drill-down** – From the preview of the final accounts it's possible to drill down to the underlying data. This makes it much easier to review and finalise accounts.
- **Right-click** – Right-clicking on any figure in the accounts will display the formula used to calculate it and show a breakdown of the nominal account balances that make up each total.
- **Reduce risk** – Exception reports highlight potential issues before the accounts are finalised, allowing you to complete the job more quickly. By ensuring that all disclosures are identified and addressed, risks to you and your clients are minimised.
- **Personalisation** – Paragraphs within the accounts can be instantly personalised by right-clicking to edit the underlying text held in the comprehensive Statutory Database.
- **Meet client needs** – It's also possible to go directly to the accounts formats that control the disclosures, layout and text on each page of the accounts. You can amend individual pages to match specific client requirements.
- **Simplicity** – The accounts formatter supports the use of the most common Microsoft Excel commands.



The screenshot displays the 'Draft Financial Statements at 30 March 2017 at 11:13:45' for 'AP & CO LIMITED'. The main window shows the 'PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2016'. A table below shows turnover and cost of sales for 2016 and 2015. A detailed view of the 'Nominal 0010 - AP & CO Limited' account is shown, listing various sales categories and their amounts.

| Source | Code | Nominal | Amount |
|----------|------|---------------------|--------------------|
| a.*otrev | 0010 | Sales of goods | -300,000.00 |
| a.*otrev | 0020 | Sales of goods 2 | -150,000.00 |
| a.*otrev | 0030 | Sales of goods 3 | -100,000.00 |
| a.*otrev | 0110 | Sales of services 1 | -10,000.00 |
| a.*otrev | 0120 | Sales of services 2 | -10,000.00 |
| a.*otrev | 0130 | Sales of services 3 | -10,000.00 |
| | | | -490,000.00 |

Get a breakdown of nominal account balances by drilling down from the final accounts



CCH Central

Delivering a competitive advantage

CCH Accounts Production is part of the CCH software suite.

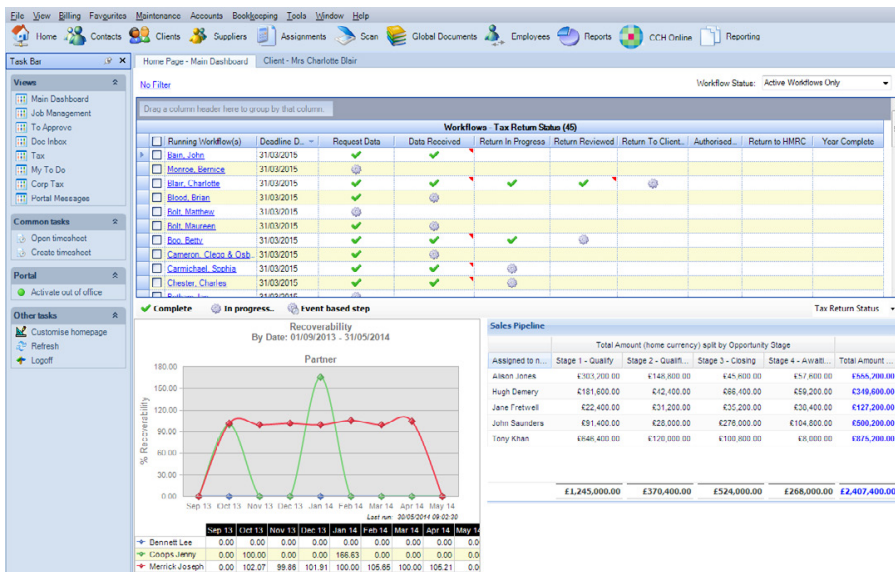
At the heart of this integrated software suite is CCH Central which combines information from multiple applications on customisable 'home pages'.

CCH Central redefines the meaning of 'integrated software'. Data from across the practice can be extracted, reported on and used for CRM, business development and practice management.

The intuitive, browser-style interface makes it easy for everyone – even occasional users – to use the software. Because CCH Central operates across the entire software suite you only have to learn a function once to be able to use it anywhere

Data management

CCH Central eliminates wasted effort and eradicates errors with a single, central database so you only have to enter and update information in one place. And because CCH Central works across your software suite, you get a complete picture of your clients and your practice without constantly swapping between applications.



Reporting

Using CCH Central Reporting, even non-technical users can construct complex reports, simply by dragging and dropping fields. Data can be drawn from multiple CCH applications and presented in a single report. Simplified cross-client and cross-application reporting enables rapid data mining, opening up new markets and opportunities.

CRM and business development

CCH CRM powered by Workbooks is integrated with CCH Central so you can grow your practice and engage with your clients using the information and skills you already have. The cloud-based CRM system improves the efficiency of the entire marketing and business development process, from running events and capturing web queries to managing your new business pipeline and measuring the return on your marketing spend.

Managing KPIs

CCH KPI Monitoring enables you to manage business-critical events, deadlines and tasks occurring across all your applications. When a trigger condition – such as overdue information, excessive WIP or a completed tax return – is met, the software sends out an alert email which can include a report on the exact status of the key performance indicator being monitored. You can also use it to automate the production and distribution of regular practice reports.

Workflow

CCH Workflow allows you to manage tasks across your entire software suite. Workflows can be triggered by an event – such as setting up a new client – or by the completion of another workflow, and can be extended to interact with third-party systems. CCH Workflow helps you monitor deadlines, avoid resource bottlenecks and focus on managing end-to-end client relationships rather than just individual jobs.

*CCH Accounts
Production is
part of the CCH
software suite.*

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